



AT CAPITAL DAILY MARKET UPDATE – December 08, 2016

Overview

The DSEX closed at 4,892.8 points, up by 21.5 points. The total transaction was worth BDT 11.50 bn.

Price of 151 issues appreciated whereas 125 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,892.8	+0.4%	+1.9%	+5.7%
DSES	1,161.4	+0.3%	+1.8%	+4.9%
DS30	1,795.7	+0.1%	+1.1%	+2.6%

MARKET STAT	TODAY	LAST DAY	CHANGE(%)
MARKET BDT MM	2,759,958.1	2,753,371.1	+0.2%
USD MM	35,203.5	35,119.5	+0.2%
TURNOV BDT MM	11,498.3	8,642.5	+33.0%
USD MM	146.7	110.2	+33.0%
VOLUME MM SHARES	334.2	276.6	+20.8%

Market continued the existing rally in the last trading session of the week amid vibrant investor participation creating new high since January 18, 2015.

Index opened with a positive note that sustained for first few minutes and later on DSEX observed profit taking for next thirty minutes. Market went buoyant rest of the session in between range bound trading closing the benchmark index at 4,892.8 points, 21.5 points higher than yesterday.

Gainer dominated Losers by 151 to 125 which is an indicative of positive market sentiment.

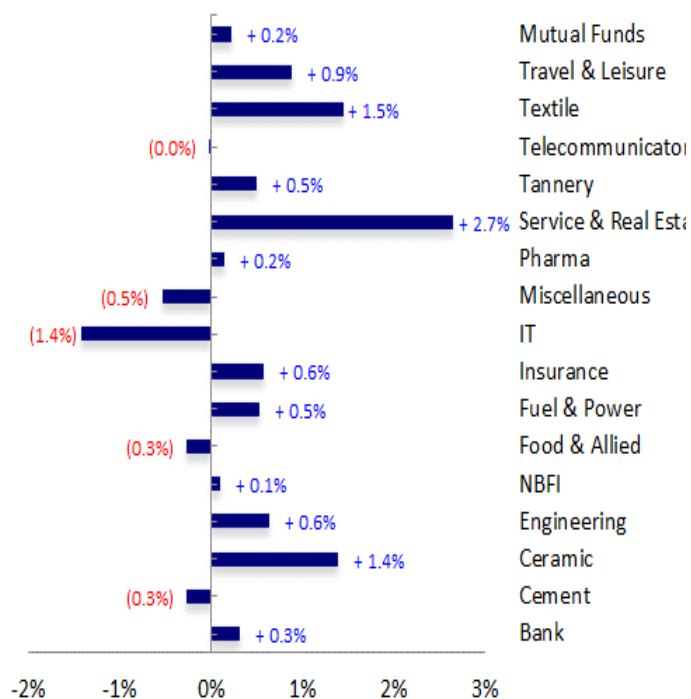
Turnover went up noticeably by 33.04% than yesterday to 11.50 bn, second highest of the year 2016.

Among the prominent sectors Textile, Insurance, Fuel & Power and Engineering outperformed the market while the rest underperformed.

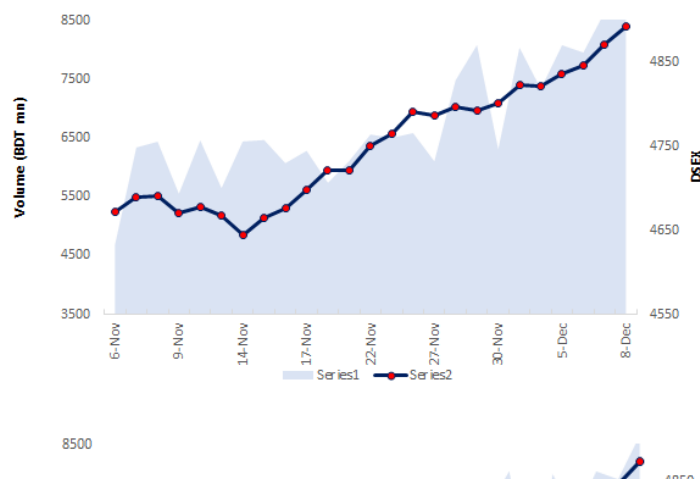
OLYMPIC was the leader in today's turnover chart contributing 2.2 bn of turnover out of which 2.06 bn took place in the block market transaction, contributing 19.3% of today's turnover and posted 1% negative price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MIDASFIN	23.2	+10.0%	SHYAMPSUG	17.5	(9.3%)
SALAMCRST	36.5	+9.9%	MEGHNAPE	6.4	(4.5%)
BXSYNTH	7.8	+9.9%	RENWICKJA	637.7	(4.4%)
CNATEX	8.8	+8.6%	NHFIL	58.4	(4.1%)
SUNLIFEINS	20.7	+7.8%	DAFODILCOM	41.3	(3.3%)
MIRACLEIND	55.7	+7.7%	NLTUBES	125.3	(3.2%)
BDAUTOCA	84.2	+7.1%	GHAIL	47.3	(3.1%)
HRTEX	28.7	+7.1%	MONNOCERA	40.2	(2.9%)
ETL	19.9	+7.0%	QSMRDYCELL	97.0	(2.7%)
PLFSL	7.8	+6.8%	STYLECRAFT	1,439.7	(2.7%)

Sector Movement in DSE (Dec 08 - Dec 07)



Last 1 Month DSEX





News:

Tax receipts from DSE down 11pc in Jul-Nov

The government revenue earnings from the premier bourse fell 11 per cent year-on-year in the first five months of the current fiscal year (FY) on the back of falling trade volumes. Market insiders said on the back of falling trade volumes, the government earnings from the Dhaka Stock Exchange (DSE) fell accordingly, as earnings is related to trading volume. The government bagged tax worth about Tk 611 million in the first five months for July-November period of the FY 2016-2017, which was Tk 689 million in the same period of the previous fiscal, according to statistics from the DSE. The government earned the amount on TREC (trading right entitlement certificate) holders' commission and share sales by sponsor-directors and placement holders.

Of the total revenue earnings of Tk 611 million in the first five months of the FY 2016-17, Tk 494 million came from the TREC holders' commission and Tk 117 million came from the share sales by sponsor-directors and placement holders, the DSE data showed. The DSE, on behalf of the government, collects the tax as TREC holders' commission and share sales by sponsor-directors and placement holders at the rate of 0.05 per cent and 5.0 per cent respectively and deposits the amount to the government exchequer.

On the other hand, the government collected Tk 689 million in the first five months for July-November period of the FY 2015-16. Of them, Tk 462 million came from TREC holders' commission and Tk 227 million came from share sales by sponsor-directors and placement holders, according to DSE data. The month-on-month government's earnings from DSE fell slightly by 2.56 per cent in November as total revenue earning stood at Tk 152 million in November which was Tk 156 million in October, 2016, the DSE data showed.

DSE data showed that in the last five fiscal years, the revenue earnings of the government from the stock market declined due to lower turnover value following slide in shares prices. DSE paid tax worth Tk 2.72 billion in the FY 2011-12, Tk 1.27 billion in the FY 2012-13, Tk 1.54 billion in the FY 2013-14, Tk 1.74 billion in the FY 2014-15 and Tk 1.58 billion in the FY 2015-16 on TREC holders' commission and share sales by sponsor-directors and placement holders. However, DSE paid tax worth Tk 4.47 billion in the fiscal year 2010-11, the highest in its history, when the market saw the wild rally

<http://www.thefinancialexpress-bd.com/2016/12/07/55613/Tax-receipts-from-DSE-down-11pc-in-Jul-Nov>

Bangladesh seeks duty-free market access to Brazil

Commerce minister Tofail Ahmed on Wednesday called on Brazil to provide duty- and quota-free access of Bangladeshi products to that country for reducing the trade gap between the states. He made the call in a meeting with Brazil ambassador Wanja Campos da Nóbrega at the secretariat in the capital Dhaka. High duty on Bangladeshi products in Brazil has been hindering the country's export growth in Brazil despite having ample opportunity, Tofail said, while talking to reporters after the meeting. In last year, Bangladesh's import from Brazil was worth \$952.30 million, while Brazil's import was worth \$135.60 million from Bangladesh meaning that trade gap between the countries remains high, he said.

www.newagebd.net/article/4363/bdesh-seeks-duty-free-market-access-to-brazil#sthash.fB5xcaNN.dpuf