



AT CAPITAL DAILY MARKET UPDATE – October 09, 2016

Overview

The DSEX closed at 4,698.6 points, down by 25.1 points. The total transaction was worth BDT 5.6 bn.

Price of 83 issues appreciated whereas 202 issues declined and 39 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BNICL	16.3	+ 7.9%	ZEALBANGLA	161.8	(8.3%)
STANCERAM	63.2	+ 7.8%	BSRMLTD	96.1	(8.1%)
MONNOSTAF	606.3	+ 7.3%	BSRMSTEEL	6.6	(7.0%)
STANDARINS	15.7	+ 6.1%	EXIM1STMF	31.3	(6.8%)
DESHBANDHU	12.3	+ 6.0%	YPL	41.2	(6.8%)
STYLECRAFT	1258.1	+ 5.9%	SAVAREFR	53.1	(5.9%)
STANDBANKL	10.6	+ 5.0%	JUTESPINN	192.2	(4.8%)
GLOBALINS	13.5	+ 4.7%	MODERNDYE	6.1	(4.7%)
1STPRIMFMF	9.5	+ 4.4%	BXSYNTH	18.3	(4.7%)
EXIMBANK	9.6	+ 4.3%	PRIMEINSUR	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,698.6	(0.5%)	+ 0.1%	+ 1.5%
DSES	1,122.4	(0.8%)	(0.3%)	+ 1.4%
DS30	1,762.3	(1.3%)	(0.9%)	+ 0.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,683,411.3	2,704,264.4	(0.8%)
	USD MM	34,227.2	34,493.2	(0.8%)
TURNOVER	BDT MM	5,592.9	4,889.1	+ 14.4%
	USD MM	71.3	62.4	+ 14.4%
VOLUME	MILLION SHARES	182.2	165.9	+ 9.8%

Market Commentary:

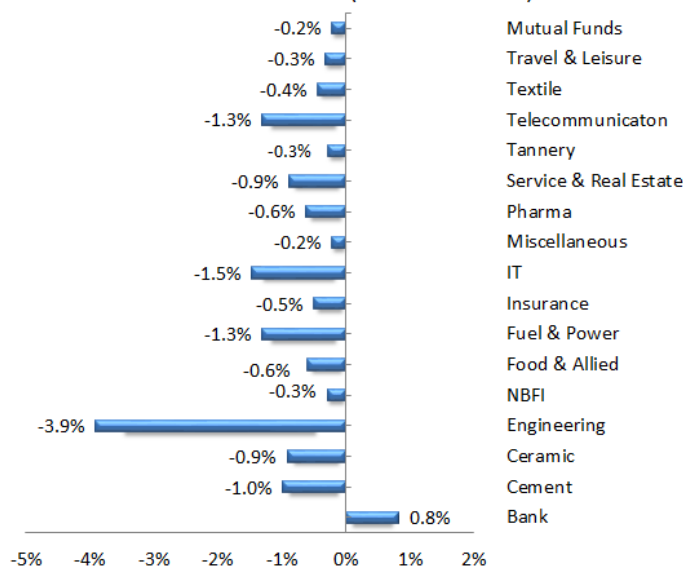
Market fell below physiological resistance level of 4700 points today; following a long gaining streak of four weeks as risk-averse investors booked quick-profit. Session began with a downtrend and dropped by 25 points in the first hour which then tried to recover but couldn't get the momentum back and ended in the red zone. At the end, DSEX, the broad based index closed at 4,698.6, 0.5% lower down from the earlier session. Losers to Gainers ratio was 2.5:1; whereas 39 issues remained unchanged.

Turnover reasonably increased by 14.4% to 5.5bn. Turnover concentrated mainly on both Engineering followed by Bank, Pharma and Textile sectors.

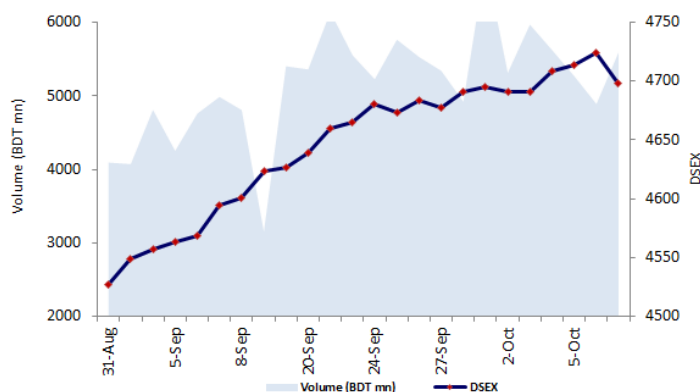
Bank sector performed relatively well today. Among the other prominent sectors NBF1 and Textile outperformed the market while the rest underperformed.

Following earnings declaration, BSRMLTD was the daily turnover leader today; contributing 10.3% to the total turnover and also posted negative 8.3% price return.

Sector Movement in DSE (Oct 09 - Oct 06)



Last 1 Month DSEX





News:

Syndication to ease lending risks: study

Syndicated loans have emerged as a good tool for banks to reduce the risk of loan defaults by borrowers, as financing by multiple lenders helps spread out credit risk, said a survey by Bangladesh Institute of Bank Management (BIBM). The survey finds that only 0.64 percent of syndicated loans are classified compared to 10.06 percent of bank loans; the percentage of rescheduling of syndicated loans is also low.

“The good performance of syndicated loans might be a result of rigorous scrutiny at pre-sanction and monitoring by multiple banks at post-sanction,” said BIBM Supernumerary Professor Helal Ahmed Chowdhury, presenting a draft paper on loan syndication in Bangladesh, at a research workshop at BIBM office.

The survey was conducted among the banks and financial institutions, where 62 percent of banks and 37.5 percent of non-bank financial institutions responded, said Chowdhury, co-author of the paper, at the programme. Two assistant professors of BIBM Atul Chandra Pandit and Md Ruhul Amin, BIBM Lecturer Md Abdul Halim and Prime Bank Deputy Managing Director Md Touhidul Alam Khan also contributed to the study, the first ever on loan syndication in Bangladesh.

<http://www.thedailystar.net/business/syndication-ease-lending-risks-study-1295236>

Remittance declines by \$141m in Sept

The remittance inflow has declined by \$141 million in September. The country has received \$1.043 billion while it was \$1.183 billion in August. Zahid Hossain, chief economist of World Bank, attributed this decline to the fall of oil price in the middle-east countries where a large number of Bangladeshi workers are employed.

The countries made a cut in workers' salary, bonus and overtimes because of decline in their earnings from petroleum export, the economist said.

This is the major reason for this remittance fall, the economist told in a recent press conference.

According to Bangladesh Bank statistics, six state-owned commercial banks - Agrani, Janata, Rupali and Sonali - received \$308.95 million from expatriate Bangladeshis.

While two state-owned specialised banks-Bangladesh Krishi Bank and Rajshahi Krishi Unnayan Bank-got \$11 million. The maximum remittance came through private commercial banks as they received \$712.12 million while the nine foreign banks \$10.94 million.

[http://www.thefinancialexpress-bd.com/2016/10/07/48570/Remittance-declines-by-\\$141m-in-Sept](http://www.thefinancialexpress-bd.com/2016/10/07/48570/Remittance-declines-by-$141m-in-Sept)

Capture extremists alive instead of killing them: BNP

Bangladesh Nationalist Party senior leader Nazrul Islam Khan on Saturday alleged that the government is killing extremists instead of arresting them alive in their anti-terror drives to hush up information and avoid embarrassment. ‘We want the extremism to be completely uprooted. But, whoever is being traced is getting killed as the government fears if they remain alive and interrogated they may disclose the names of people what can be a cause of an embarrassment for it,’ he said.

Nazrul, a BNP standing committee member, came up with the allegation while addressing a protest programme at the Jatiya Press Club arranged by Desh Netri Forum, protesting the issuance of a warrant for the arrest of Tarique Rahman in a sedition case.

<http://www.newagebd.net/article/306/acc-arrests-lged-deputy-director#sthash.LQ2DaEPz.dpuf>