



AT CAPITAL DAILY MARKET UPDATE – November 01, 2016

Overview

The DSEX closed at 4,596.9 points, up by 4.7 points. The total transaction was worth BDT 3.8 bn.

Price of 121 issues appreciated whereas 151 issues declined and 52 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERN DYE	210.4	+29.1%	DACCADYE	6.9	(13.8%)
CONFIDCEM	98.4	+12.8%	JMISMDL	167.4	(10.0%)
BBS	38.5	+10.0%	ZEALBANGLA	16.3	(8.4%)
FINEFOODS	16.5	+10.0%	TALLUSPIN	11.0	(6.8%)
MEGHNACEM	105.1	+8.7%	FORTUNE	41.2	(6.4%)
DELTASPINN	8.8	+8.6%	BDFINANCE	9.7	(5.8%)
PHOENIXFIN	22.6	+8.1%	JUTESPINN	55.5	(5.8%)
SALVOCHEM	12	+7.1%	RNSPIN	17.0	(5.0%)
ARGONDENIM	30.7	+6.2%	JANATAINS	11.8	(4.8%)
ORIONINFU	69.2	+6.1%	AAMRATECH	23.6	(4.5%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,596.9	+0.1%	+0.1%	(0.7%)
DSES	1,102.6	+0.2%	+0.2%	(0.4%)
DS30	1,731.0	(0.1%)	(0.1%)	(1.1%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,641,958.6	2,638,138.9	+0.1%
	USD MM	33,698.5	33,649.7	+0.1%
TURNOVER	BDT MM	3,769.7	3,890.0	(3.1%)
	USD MM	48.1	49.6	(3.1%)
VOLUME	MM SHARES	116.7	132.6	(12.0%)

Market Commentary:

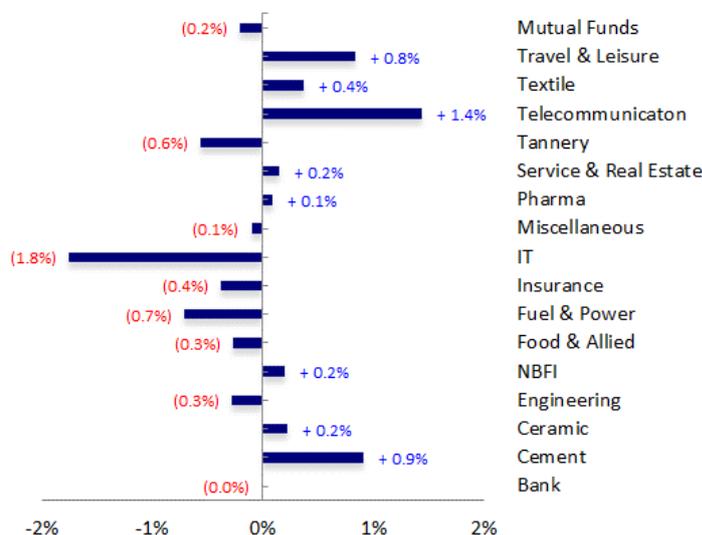
Market ended its ongoing losing spell today after five sessions and closed meagerly positive. Index started with an uptrend in the morning and reached at its peak by gaining 19 points within first hour of trading. Then it started to go down in the mid-hour that wiped off the initial gain and ultimately levelled off. As many as 17 scripts (including 6 General Insurance) declared their earnings today out of which 9 of them have posted positive price return. Ultimately index ended in the green zone at 4,596.9 points, 4.7 points higher from the earlier session. Losers outperformed the Gainers by 151 to 121, reflecting a bearish market sentiment.

Activities decreased in the market today as both Turnover decreased by 3.1% to 3.8bn, concentrating mainly on Fuel & Power, Textile, Engineering and Pharma sectors.

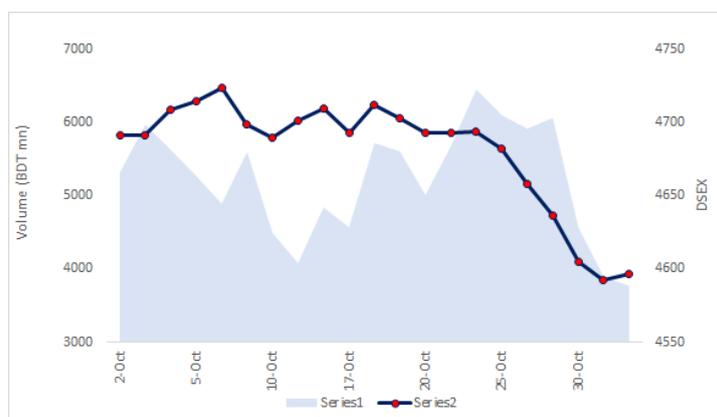
Among the major sectors Telecommunication, Cement, Textile and NBFi outperformed the market while the remaining underperformed.

Following earnings declaration, QSM DRYCELL was the daily turnover leader for today; contributing 4.0% to the total turnover but posting negative 1.2% price return.

Sector Movement in DSE (Nov 01 - Oct 31)



Last 1 Month DSEX





News:

WB offers \$100m to fortify insurance, pension sectors

The World Bank has offered Bangladesh \$100 million for strengthening the insurance sector and the private pension market so that the financial sector can give better service to the people.

The Washington-based multilateral lender has recently sent a draft proposal to the finance ministry in this regard. There has been notable progress in financial sector development over the years increasing the depth of the financial sector from 12 percent in 1980 to 70.8 percent in June 2013, the draft proposal said.

Progress has been made in many other fronts as well including the strengthening of banking sector regulation and supervision, financial access to households and recent efforts to fortify state-owned banks.

“But this remains an unfinished agenda, especially with regard to the insurance and pension sector.”

Subsequently, it suggested \$35 million for strengthening the Insurance Development and Regulatory Authority and Bangla-desh Insurance Academy, \$40 million for the modernisation of state-owned insurance companies and \$20 million for developing a private pension market.

A WB mission has already visited Bangladesh with the draft proposal and held meetings with concerned officials of various ministries, a finance ministry official said.

<http://www.thedailystar.net/business/wb-offers-100m-fortify-insurance-pension-sectors-1307437>

Govt to assess potentials of 3 Chevron fields before making takeover move

Petrobangla, the state-run Oil, Gas and Mineral Resources Corporation, is considering to buy the rights of the US oil company Chevron in three gas fields located in the eastern region of Bangladesh.

‘We shall send a letter to the energy division in a day or two seeking its permission to begin a process to examine the resource potentials of the three gas fields currently operated by Chevron, Petrobangla chairman Istiaque Ahmad told New Age on Sunday. ‘We want to examine the remaining resources in the three gas fields — Bibiyana, Jalalabad and Moulvibazar — before taking a decision to buy Chevron’s interests,’ he explained.

Istiaque also said that Petrobangla would appoint a consultancy firm for the job.

Petrobangla took the move 10 months after Chevron, in December 2015, announced to raise US\$ 5 billion to US\$ 10 billion by selling its interests in Asia by 2017. Negotiations with a number of parties are underway to sell Chevron’s interests in Bangladesh, a spokesperson of the company confirmed.

<http://www.newagebd.net/article/1831/govt-to-assess-potentials-of-3-chevron-fields-before-making-akeover-move>

Election frauds in 31 UPs: BNP

Accusing ruling party men of resorting to widespread election frauds in the reelection to 31 union parishads, Bangladesh Nationalist Party on Monday said this has exposed that the government did not retreat from its policy of ‘snatching people’s voting rights’.

‘Reelection to 31 UPs that were earlier postponed are being held on Monday. As before, various irregularities, vote frauds reached the intense level. A grand festival of capturing polling stations is going on like char grabbing,’ said BNP senior joint secretary general Ruhul Kabir Rizvi.

He came up with the allegation at a press briefing at BNP’s Nayapaltan central office.

<http://www.newagebd.net/article/1822/election-frauds-in-31-ups-bnp>