



AT CAPITAL DAILY MARKET UPDATE – March 7, 2017

The DSEX closed at 5,622.5 points up by 33.7 points. Total turnover was worth BDT 11.3 bn.

Prices of 162 issues were increased whereas that of 119 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,622.5	+0.6%	+0.2%	+11.6%
DSES	1,307.4	+0.4%	+0.1%	+9.7%
DS30	2,031.7	+0.7%	+0.3%	+12.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,139,414.1	3,121,984.9	+0.6%
	USD MM	40,043.5	39,821.2	+0.6%
TURNOVER	BDT MM	11,275.6	9,610.8	+17.3%
	USD MM	143.8	122.6	+17.3%
VOLUME	MM SHARES	311.7	253.5	+23.0%

Market maintained the positive stride for the second consecutive session.

DSEX, the broad index, inaugurated the session on a positive vibe, gaining 37 points within the first 30 minutes of the session. Index remained sideways till the end of the session and retained the initial gain. Thus, the broad index closed the session at 5,622.5, up by 33.7 points.

Gainers outnumbered losers for another session by 161 to 119.

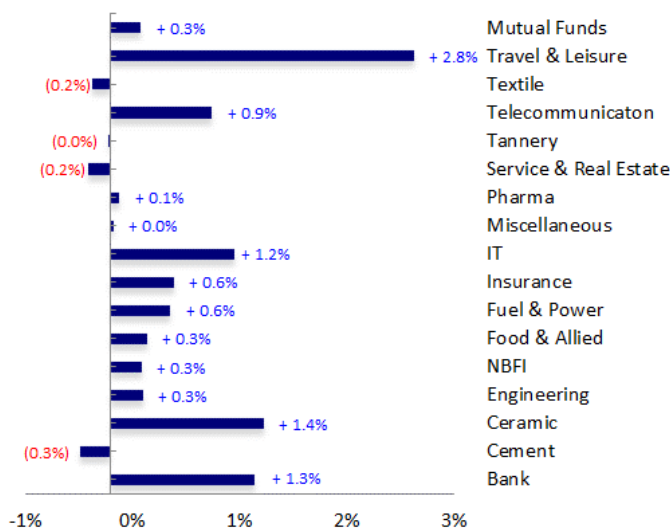
Turnover increased by 17.3% to BDT 11.28 bn. NBFi sector dominated the turnover chart - the sector accounted for 16.3% of total turnover, followed by Engineering (14.4%) and, Pharma (14.3%) sector.

Among prominent sectors, Bank, Engineering, Fuel & power, NBFi and telecommunication sectors outperformed the market whereas Cement and Textile sectors underperformed the market today.

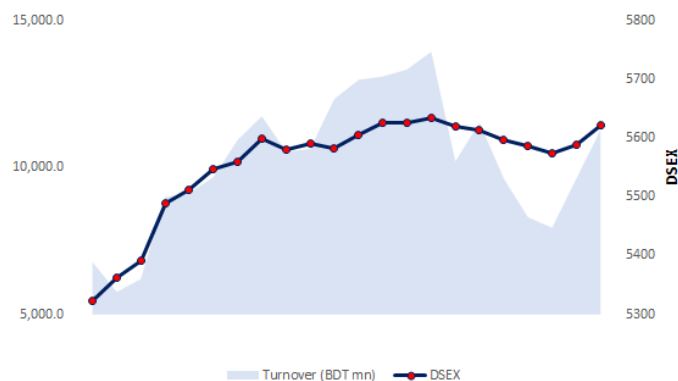
LankaBangla Finance topped the turnover chart for the second consecutive session with the turnover of BDT 572mn, accounted for 5.1% of total turnover –the stock gained 2.8%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BIFC	10.0	+9.9%	KAY&QUE	36.1	(6.2%)
PENINSULA	34.8	+9.8%	NCCBLMF1	7.8	(4.9%)
ILFSL	16	+6.0%	REPUBLIC	32.1	(3.0%)
BSC	577.4	+5.4%	STANDARINS	17.7	(2.7%)
CONTININS	23.6	+5.4%	SHYAMPSUG	18.6	(2.6%)
FIRSTSBANK	15.1	+4.9%	PDL	27.8	(2.5%)
NORTHERN	295.6	+4.1%	VAMLBDMF1	8.7	(2.2%)
SIMTEX	27.8	+4.1%	ICBIBANK	4.9	(2.0%)
EASTLAND	25.8	+4.0%	BARKAPOWER	50.9	(1.9%)
IPDC	58.4	+3.7%	ENVOYTEX	42.4	(1.9%)

Sector Movement in DSE (Mar 07 - Mar 06)



Last 1 Month DSEX





News:

Revenue collection rises 18pc in Jul-Oct

Revenue collection rose 18 percent year-on-year to Tk 80,255 crore in July-October, owing to taxmen's efforts and steady growth of economic activities in the first half of the current fiscal year, according to the National Board of Revenue. Collection shot up 23.52 percent to Tk 16,334 crore in December from the same month a year ago, according to provisional data.

NBR Chairman Md Nojibur Rahman said the pace of collection rose in recent months. Overall tax collection grew 20 percent in July-February of the fiscal year, he said. "It is a combined effect of economic growth, changes in people's mindset for reforms in the tax administration and support from taxpayers," he said. Tax collection may increase in the last quarter of the fiscal year as implementation of the annual development programme gains pace then, Rahman added. The half-yearly collection was 39.5 percent of the overall tax collection target of Tk 203,152 crore for NBR this fiscal year.

The current year's target is 31 percent higher than the total tax receipts of Tk 155,518 crore in fiscal 2015-16, according to NBR data. Towfiqul Islam Khan, research fellow of Centre for Policy Dialogue, said NBR's revenue collection performance can be termed satisfactory to a large extent. With a declining inflationary trend and lower growth of import payments, attainment of higher growth required substantial improvement in institutional capacity." He, however, said there will be a shortfall at the end of the year. It is important that the finance ministry recognises this while preparing the revised budget figure, he added. He said the major focus should not be on the shortfall in the revenue collection target.

"Rather, it is regrettable that the reform agenda is not moving forward. The disagreements regarding implementation of the new VAT and SD Act must be resolved soon. It is blocking the progress in other reform agendas, including customs duty and direct tax. There has to be a concrete timeline to implement these reforms," said Khan.

<http://www.thedailystar.net/business/revenue-collection-rises-18pc-jul-oct-1371994>

Bangladesh Bank orders surveillance on terror financing

The central bank directed commercial banks to put up a close watch so that no one can use the banking channel for terror financing both at home and abroad. Such a strict instruction came from a conference of chief anti-money laundering compliance officials, generally known as CAMLCO, of all the banks, held at Rose View Hotel in Sylhet on March 03-05. "We've asked the banks to monitor especially so that no one can use the banking sector for terror financing," Deputy Governor of Bangladesh Bank (BB) Abu Hena Mohammad Razee Hassan told the FE Monday.

Mr. Razee Hassan, also Head of Bangladesh Financial Intelligence Unit (BFIU) of the BB, said: "We'll issue a guideline for checking money laundering or terror financing through e-commerce." He said it will be a new area to come under the BFIU monitoring.

He also said the BIFU will also meet the officials concerned of insurances and NGOs (non-governmental organisations) in preparation for a greater combat against such financial offences. Officials, however, said the banks have also been instructed to make their board of directors aware about combating the financing of terrorism by the end of 2017.

<http://www.thefinancialexpress-bd.com/2017/03/07/63613/BB-orders-surveillance-on-terror-financing>