



AT CAPITAL DAILY MARKET UPDATE – March 23, 2016

Overview

The DSEX closed at 4381.2 points, down by 29.1 points. The total transaction was worth BDT 4.1 bn.

Price of 86 issues appreciated whereas 191 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,381.2	(0.7%)	(2.9%)	(5.4%)
DSES	1,060.8	(0.7%)	(3.5%)	(4.2%)
DS30	1,658.1	(0.9%)	(3.8%)	(5.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,443,229.9	2,459,799.8	(0.7%)
	USD MM	31,108.1	31,319.1	(0.7%)
TURNOVER	BDT MM	4,141.6	3,234.8	+28.0%
	USD MM	52.7	41.2	+28.0%
VOLUME	MILLION SHARES	127.9	97.8	+30.8%

Market Commentary:

Market continued its downward trajectory as selling spree continues amid higher investor participation. Market started negative which was continued throughout the session though Index got a support at its 10 months low at 4368 level. Major bourse DSEX ended at 4381.2 which is 0.7% lower than the previous session. Turnover stood at BDT 4.1bn which is 28.0% higher than the last trading session.

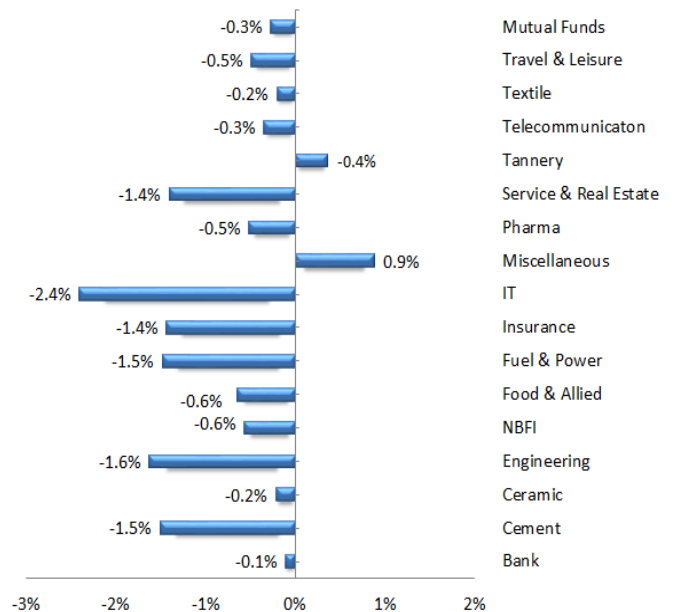
Among the prominent sectors Bank, Textile, Telecommunication, Pharma and NBFi outperformed the market while the rest underperformed.

Newly listed, DSSL was the daily turnover leader contributing 7.9% to the total turnover.

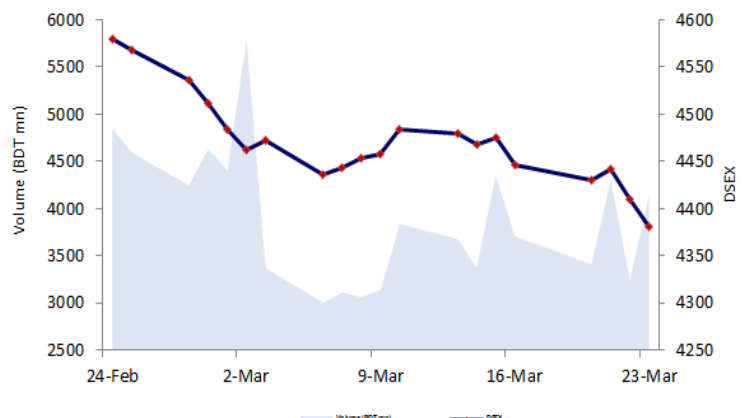
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING COD	CLOSEP	%CHANGE
DSSL	18.8	+88.0%	ZEALBANGLA	5.5	(8.3%)
LIBRAINFU	470.7	+8.7%	AGRANINS	15.1	(5.6%)
GEMINISEA	654.2	+7.5%	NITOLINS	22.7	(5.4%)
DBH	112.4	+5.4%	RELIANCINS	39.8	(5.2%)
STYLECRAFT	1049.2	+5.0%	BIFC	9.1	(5.2%)
ORIONINFU	66.9	+4.9%	ISLAMIINS	16.1	(4.7%)
AMANFEED	77.2	+4.6%	REGENTTEX	19.4	(4.4%)
EASTRN LUB	813.2	+4.5%	MIDASFIN	18.0	(4.3%)
EMERALDOIL	61.3	+4.1%	JANATAINS	11.3	(4.2%)
MONNOSTAF	333.9	+4.0%	DULAMIACOT	7.2	(4.0%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 23 - March 22)



Last 1 Month DSEX





News:

Survey: 91% Nordic firms in Bangladesh plan expansion

About 56% Nordic firms operating in Bangladesh think that the business climate in Bangladesh is favourable

Around 91% of Nordic companies operating in Bangladesh plan to increase their activities in Bangladesh over the next three years, reveals a new survey released in the city yesterday. According to the survey, the reason behind increasing business activities in Bangladesh could be higher profits as 34% of the firms made higher profits compared to other markets they are active in a rise from 25% in 2013.

The Nordic Chamber of Commerce and Industry in Bangladesh (NCCI) with the Sweden Bangladesh Business Council (SBBC) and the three Nordic Embassies (Embassy of Sweden, Royal Norwegian Embassy and Royal Danish Embassy) conducted the survey titled "Business Confidence Survey 2015". This is the second survey after 2013.

<http://www.dhakatribune.com/business/2016/mar/23/survey-91-nordic-firms-bangladesh-plan-expansion#sthash.sZWZINQC.dpuf>

WB suggests introduction of auto fuel price adjustment

The World Bank has suggested Bangladesh readjust domestic petroleum prices proportionate to the global rates—an option that entails deep cuts which the government has so long skirted. Domestic consumer rights groups and businesses have long been demanding the lowering of fuel prices as global oil prices hit rock bottom in recent times. Officials said the multilateral development-financing agency also called for introduction of carbon tax, which is among the measures related to mitigating global climate change owing to greenhouse gas emissions. The suggestions came following Finance Minister AMA Muhith's request to the WB for providing a note on the pricing of petroleum products in Bangladesh, they added. The WB accordingly last week sent a detailed note on the issue. "Essentially the note argues that the best approach is to let domestic prices follow international prices while using a tax instrument to account for carbon pricing," WB country director Qimiao Fan said in a letter to Mr Muhith.

<http://www.thefinancialexpress-bd.com/2016/03/22/22585>

Polls 'definitely acceptable': CEC

The chief election commissioner, Kazi Rakibuddin Ahmad, on Tuesday said that the polls at 712 unions in the first phase of the elections to union councils held on Tuesday were 'definitely acceptable.'

'That the elections were held in a free, fair and peaceful manner except for some isolated incidents of irregularities,' he said at a post-poll press conference at the Election Commission media centre.

He said that the polls were definitely acceptable as voting of only 56 of the 6,500 polling stations were suspended on allegations of irregularities.

<http://newagebd.net/211358/power-plants-near-sunderbans/>