



AT CAPITAL DAILY MARKET UPDATE – April 13, 2016

Overview

The DSEX closed at 4408.6 points, up by 1.1 points. The total transaction was worth BDT 3.9 bn.

Price of 120 issues appreciated whereas 141 issues declined and 55 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,408.6	+0.0%	+1.2%	(4.8%)
DSES	1,066.0	(0.1%)	+1.3%	(3.7%)
DS30	1,683.4	+0.3%	+2.1%	(3.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,477,989.2	2,472,942.9	+0.2%
	USD MM	31,550.7	31,486.4	+0.2%
TURNOVER	BDT MM	3,900.7	4,749.7	(17.9%)
	USD MM	49.7	60.5	(17.9%)
VOLUME	MILLION SHARES	91.4	100.5	(9.1%)

Market Commentary:

Market ended flat following choppy trading amid lower investor participation. Session started in consolidation mode which started falling rapidly after first hour due to heavy sell offs but then in the latter half buyers' domination helped the index to recover the initial loss. After whole days of ups and down, eventually, major bourse DSEX ended at 4408.6 which is 0.02% higher than the previous session. Turnover stood at BDT 3.9bn which is 17.9% lower than the last trading session.

On the macroeconomic front, IMF has upheld its forecast of Bangladesh's GDP growth for the current fiscal year at 6.8 per cent.

From a technical standpoint, market is neutral to slightly bullish.

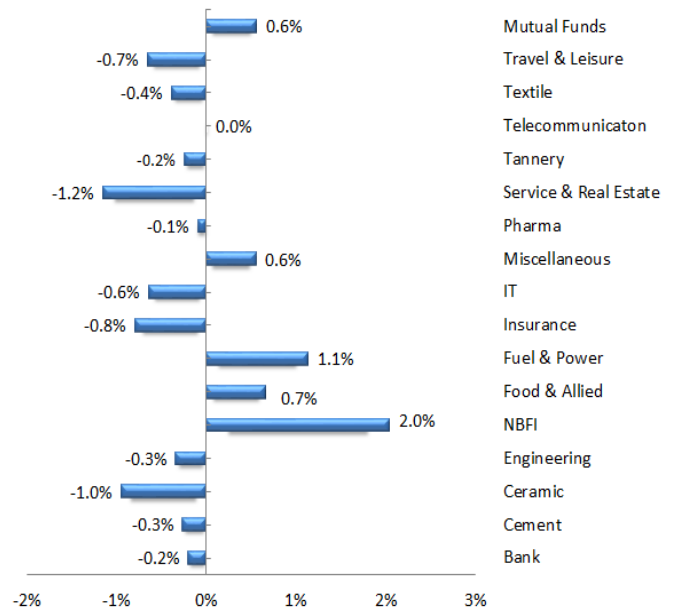
Among the prominent sectors NBFI, Fuel & Power and Food & Allied outperformed the market while the rest underperformed.

JAMUNAOIL was the daily turnover leader contributing 5.8% to the total turnover posting 8.9% price return.

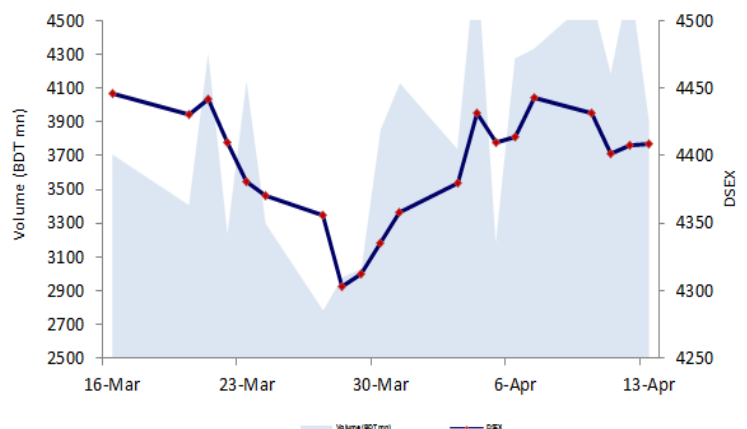
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ECABLES	144.2	+10.0%	EASTERNINS	22.5	(5.1%)
RDFOOD	14.4	+9.9%	BDLAMPS	175.1	(4.3%)
JAMUNAOIL	193	+8.9%	AIBL1STIMF	7.0	(4.1%)
ARAMIT	496.1	+8.7%	APEXSPINN	91.7	(4.1%)
KAY&QUE	19.3	+7.8%	SAMATALETH	23.6	(3.7%)
GEMINISEA	886.2	+7.5%	ILFSL	8.0	(3.6%)
SAFKOSPINN	16.6	+7.1%	BSRMLTD	183.4	(3.4%)
ZAHEENSPIN	22.7	+5.6%	PRIMELIFE	58.2	(3.3%)
MEGHNACEM	93	+5.6%	LANKABAFIN	35.1	(3.3%)
ICB	106	+5.5%	IBNSINA	193.8	(3.3%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 13 - March 12)



Last 1 Month DSEX





News:

IMF retains economic growth outlook for Bangladesh

The International Monetary Fund has also kept economic forecast for Bangladesh unchanged at 6.8% for this fiscal year after a same type of forecast by Asian Development Bank.

The IMF made in its latest World Economic Outlook released yesterday that comes a day after the World Bank has downgraded this fiscal year's outlook for Bangladesh's economic growth to 6.3% from the 6.7% as forecasted in January.

However, the IMF's projection is closer to the Asian Development Bank's forecast of 6.7% and the government's 7.05%. Recently, the government claimed that the GDP growth has already exceeded 7% in first nine months of the current fiscal year.

Retaining its last October forecast, IMF estimated the same GDP growth outlook for Bangladesh.

<http://www.dhakatribune.com/business/2016/apr/13/imf-retains-economic-growth-outlook-bangladesh#sthash.sonxo9A5.dpuf>

WB recommends carbon tax on fuel

The government should impose carbon tax on petroleum products while fixing their retail prices, in order to reduce carbon emissions, the World Bank has said.

A carbon tax is imposed on the carbon content of fuels that causes carbon dioxide emissions when burned.

A protracted period of low oil prices such as the one the world is currently experiencing is ideal for the introduction of carbon tax, the WB said.

The suggestion was made in a letter to the government last month, in which the Washington-based multilateral lender once again called for initiating a system that adjusts fuel prices with the global market swings.

<http://www.thedailystar.net/business/wb-recommends-carbon-tax-fuel-1208458>

UP POLLS: Member aspirant found dead in Bandarban

AL activist killed in infighting A member candidate in the ongoing union parishad elections was found dead in Bandarban and a ruling Awami League activist was killed in a clash between supports of AL-nominated chairman candidate and rebel at Rupganj in Narayanganj on Tuesday.

at least 10 ruling Awami League activists were injured in infighting in Munsiganj.

In Bandarban, member candidate for Paindu union parishad of Ruma upazila Mang Nu Marma was found dead in a hotel in the district town. Police recovered the body from Pru Abashika hotel on Tuesday afternoon.

<http://newagebd.net/220119/sylhets-suspended-mayor-arif-goes-back-to-jail-as-his-parole-ends/>