



# AT CAPITAL DAILY MARKET UPDATE –May 16, 2016

## Overview

The DSEX closed at 4288.6 points, up by 13.2 points. The total transaction was worth BDT 2.9 bn.

Price of 167 issues appreciated whereas 95 issues declined and 53 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,288.6	+0.3%	+2.2%	(7.4%)
DSES	1,053.2	+0.2%	+2.7%	(4.9%)
DS30	1,666.4	+0.4%	+3.4%	(4.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,451,538.9	2,447,746.8	+0.2%
	USD MM	31,213.9	31,165.6	+0.2%
TURNOVER	BDT MM	2,886.4	2,580.1	+11.9%
	USD MM	36.8	32.9	+11.9%
VOLUME	MILLION SHARES	98.7	66.6	+48.2%

## Market Commentary:

Following Bangladesh Bank's favorable move regarding Banks' capital market exposure adjustment, market ended positive amid higher investor participation. The index started positive and gained 20 points within first hour of trading, then rest of the session index consolidated to that level with some minor sell pressure and eventually ended green after three consecutive losing spell.

On the macroeconomic front, country's apex trading body, FBCCI turns towards PM for her intervention to resolve the emerging tension on upcoming flat rate VAT implementation.

Eventually DSEX, the broad based index closed at 4288.6, 0.3% higher than the previous session. Turnover went up to BDT 2.9 bn which is 11.9% higher than the last trading session.

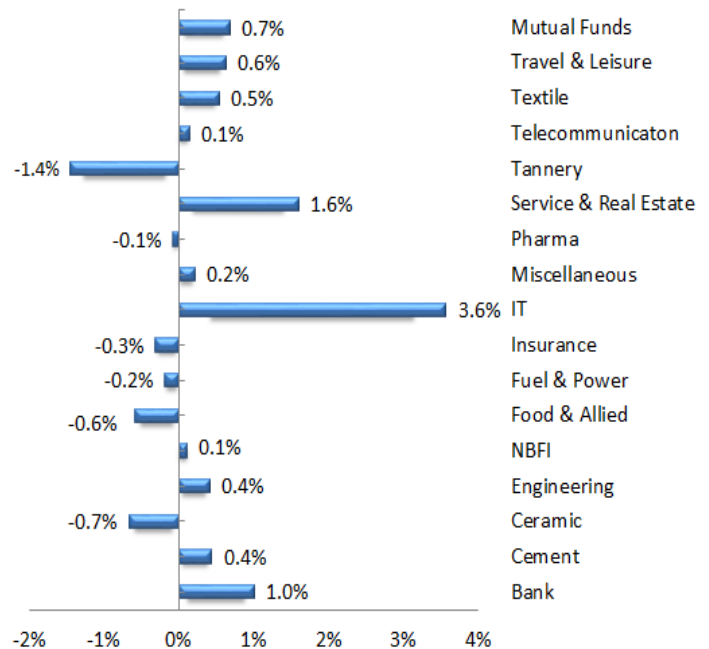
Among the prominent sector IT, Bank and Textile, Engineering and Cement outperformed the market.

BBS was the daily turnover leader contributing 4.8% to the total turnover and also was posting 2.5% price return.

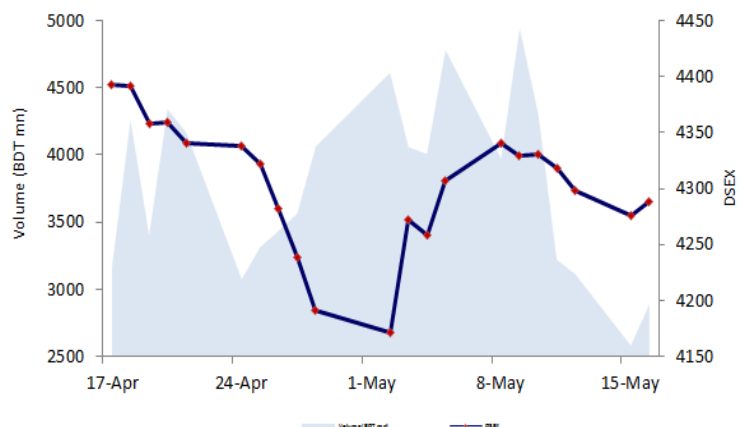
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DSSL	11.1	+9.9%	BDFINANCE	11.5	(11.5%)
MODERNDYE	92.3	+8.5%	EXIMBANK	7.9	(9.2%)
UNITEDAIR	5.6	+7.7%	ISLAMICFIN	11.6	(7.9%)
PRIMETEX	18.6	+6.9%	TOSRIFA	14.9	(6.9%)
ITC	54.6	+6.4%	TALLUSPIN	14.3	(6.5%)
ISLAMIBANK	24.9	+6.0%	STANDARINS	11.3	(4.2%)
JAMUNABANK	12	+5.3%	PEOPLESINS	14.8	(3.9%)
NPOLYMAR	78.9	+4.8%	MEGHNAPET	5.0	(3.8%)
FUWANGCER	15.5	+4.7%	KAY&QUE	23.4	(3.7%)
EASTERNINS	23.2	+4.5%	AMANFEED	76.2	(3.7%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (May 16 - May 15)



## Last 1 Month DSEX





## News:

### **Three banks adjust stock overexposure without selling shares**

Bangladesh Bank has already provided policy support to three banks — AB Bank, Pubali Bank and Mercantile Bank — to streamline their capital market exposure without selling shares, an official of the central bank said.

The support came after the BB's announcement on April 28 that it would provide policy support to the banks which have overexposure to the capital market so that they (the banks) can bring down their investment in the market to the allowable limit by the July 21 deadline.

The BB official told New Age that the capital market exposure of the three banks were brought down within the allowable limit by extending paid-up capital of their capital market subsidiaries.

<http://newagebd.net/230153/three-banks-adjust-stock-overexposure-without-selling-shares/>

### **FBCCI turns to PM for resolving tensions**

Govt won't levy 15pc tax at one go: Tofail

Country's apex trade body has sought the prime minister's intervention to resolve raging tensions over the move on the part of the Ministry of Finance to enforce a new law that would levy a blanket rate of 15 per cent VAT on businesses.

The business community aired the fear of escalation in prices of products and adverse effect on small and medium enterprises if the government enforced the Value Added Tax (VAT) and Supplementary Duty Act 2012.

The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) President, Abdul Matlub Ahmad, sounded such forewarning in a letter sent Saturday to Prime Minister Sheikh Hasina.

<http://www.thefinancialexpress-bd.com/2016/05/16/30390/FBCCI-turns-to-PM-for-resolving-tensions>

### **BNP leader Aslam Chy arrested over 'meeting' Mossad agent**

Bangladesh Nationalist Party joint secretary general Aslam Chowdhury was arrested at Khilkhet in the capital Sunday evening, hours after the government imposed a ban on his travelling abroad over an alleged meeting with an agent of Israeli intelligence agency Mossad.

'Aslam along with his two associates were arrested by a team of detective branch at Khilkhet about 7:00pm', Dhaka Metropolitan Police deputy commissioner [media] Maruf Hossain Sorder told New Age.

DMP joint commissioner [detective branch] Abdul Baten said Aslam and his associates were taken to the DB office at Minto Road.

<http://newagebd.net/230242/bnp-leader-aslam-chy-arrested-over-meeting-mossad-agent/>