



# AT CAPITAL DAILY MARKET UPDATE – July 27, 2016

## Overview

The DSEX closed at 4,538.2 points, down by 12.0 point. The total transaction was worth BDT 4.1 bn.

Price of 101 issues appreciated whereas 160 issues declined and 65 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,538.2	(0.3%)	+0.7%	(2.0%)
DSES	1,113.1	(0.3%)	+0.2%	+0.5%
DS30	1,771.9	(0.3%)	+0.1%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,615,776.6	2,615,766.1	+0.0%
	USD MM	33,364.5	33,364.4	+0.0%
TURNOVER	BDT MM	4,052.2	4,481.6	(9.6%)
	USD MM	51.7	57.2	(9.6%)
VOLUME	MILLION SHARES	87.8	101.8	(13.8%)

## Market Commentary:

Market ended negative after five days of consolidation following yesterday's cautious accommodative monetary policy. Index started in bearish trend which continued throughout the session and eventually ended at 4,538.2, down by 12.0 point.

Turnover reached to BDT 4,052 million, a decrease of 9.6% from previous session as most of the investors kept themselves refrain from making fresh investment.

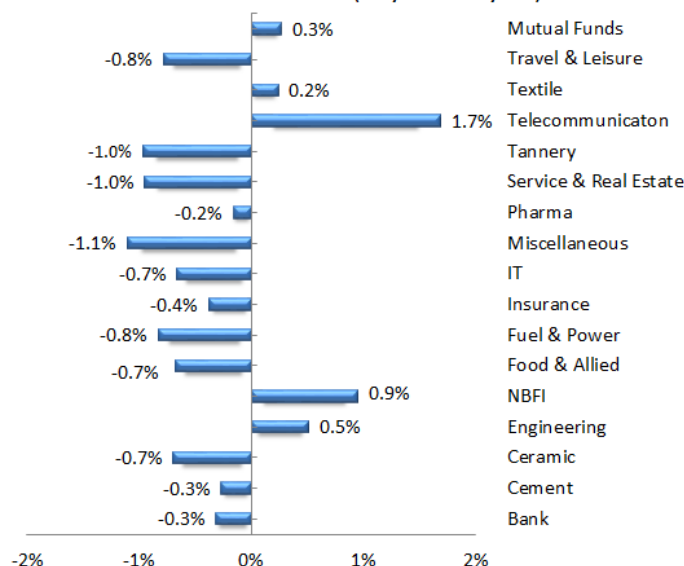
On the macroeconomic front, Bangladesh Bank unveiled cautiously accommodative monetary policy for July-December, 2016; concentrating on moderation & stabilization of CPI inflation.

Among the other prominent sectors Telecommunication sector performed particularly well followed by NBF, Engineering, Textile and Pharma; who also outperformed the market. On the other side, remaining financial sectors (Banks and Insurance) together with other sectors underperformed the market.

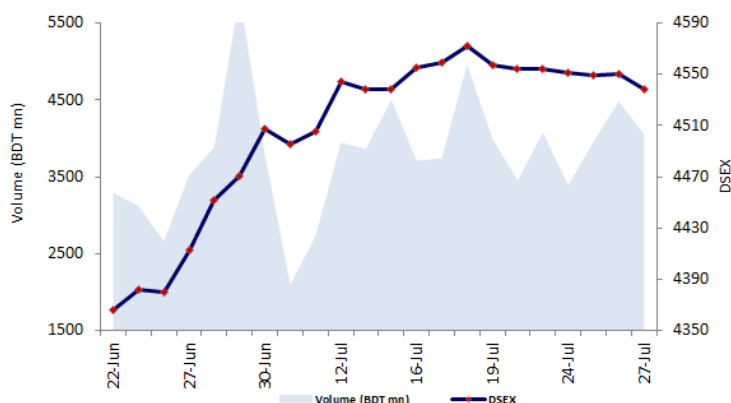
GP was the daily turnover leader contributing 9.6% to total turnover and also posting a 1.8% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EXIM1STMF	8.2	+9.3%	PRAGATILIF	103.8	(8.9%)
RENWICKJA	527.5	+8.7%	MODERNNDYE	147.9	(7.8%)
ARAMITCEM	34.5	+7.8%	EBLNRBMF	4.9	(5.8%)
HRTEX	23.7	+6.8%	DULAMIACOT	6.7	(5.6%)
JUTESPINN	59.8	+5.5%	STYLECRAFT	1,051.0	(4.3%)
NLTUBES	101.6	+5.3%	SUNLIFEINS	23.8	(4.0%)
SAVAREFR	48.5	+5.2%	HAKKANIPUL	50.2	(3.6%)
SONALIANSH	137.4	+4.6%	GEMINISEA	1,068.7	(3.6%)
SINGERBD	164.4	+4.5%	FAREASTFIN	8.6	(3.4%)
ZEALBANGLA	12.4	+4.2%	BDAUTOCA	34.5	(3.4%)

Sector Movement in DSE (July 27 - July 26)



## Last 1 Month DSEX





## News:

### **BB forecasts higher economic growth, lower inflation**

#### **Governor Fazle Kabir treads on the side of caution in monetary policy**

The central bank has targeted higher economic growth but lower inflation for fiscal 2016-17 as it unveiled its cautious monetary policy for the next six months yesterday.

“In one word, the monetary policy is cautious but accommodative,” Bangladesh Bank Governor Fazle Kabir told reporters at his office after unveiling the Monetary Policy Statement for July-December.

In his first MPS since his appointment in March, Kabir forecast economic growth at 7.1 percent to 7.3 percent and inflation at 5.5 percent this fiscal year.

<http://www.thedailystar.net/business/bb-forecasts-higher-economic-growth-lower-inflation-1259968>

### **\$11.38b loan deal signed for nuclear power plant**

Russia and Bangladesh yesterday signed an \$11.38 billion loan agreement, paving the way for the main construction work of Rooppur Nuclear Power Project.

The inter-governmental loan agreement was signed in Moscow, according to a statement from the ASE Group of Companies, the general contractor of the project.

The Russian loan covers 90 percent of the project cost and carries an interest rate of LIBOR plus 1.75 percent. The interest rate will not exceed 4 percent.

<http://www.thedailystar.net/business/1138b-loan-deal-signed-nuclear-power-plant-1259944>

### **9 MILITANTS KILLED in Dhaka hideout**

#### **One captured injured, another escapes; block raid turns into prized operation; radicals destroyed laptops, phones, documents before getting killed; flat rented June 20**

While conducting a block raid in the capital's Kalyanpur, police stumbled across a militant hideout in a building and killed nine suspected militants after a fierce gun battle in the early hours yesterday.

The identities of the dead could not be confirmed immediately, but police said their appearance, dresses and some other evidence seized suggest the Kalyanpur group and the Holey Artisan Bakery gunmen had some similarities.

Before striking the militant den, police captured a suspected militant named Rakibul Hasan Reagan, with bullet injury in the skull and fractured leg, from the neighbourhood around 1:30am.

<http://www.thedailystar.net/frontpage/9-militants-killed-dhaka-hideout-1260082>