



AT CAPITAL DAILY MARKET UPDATE – June 22, 2016

Overview

The DSEX closed at 4,366.2 points, up by 3.1 points. The total transaction was worth BDT 3.3 bn.

Price of 140 issues appreciated whereas 120 issues declined and 61 others remained unchanged.

Index Movements:

| INDEX | VALUE | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX | 4,366.2 | +0.1% | (1.2%) | (5.7%) |
| DSES | 1,076.1 | +0.1% | (1.4%) | (2.8%) |
| DS30 | 1,710.1 | (0.01%) | (2.0%) | (2.3%) |

| MARKET STAT | | TODAY | LAST DAY | CHANGE(%) |
|---------------------|----------------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM | 2,496,717.1 | 2,497,151.1 | (0.0%) |
| | USD MM | 31,845.9 | 31,851.4 | (0.0%) |
| TURNOVER | BDT MM | 3,291.3 | 3,284.3 | +0.2% |
| | USD MM | 42.0 | 41.9 | +0.2% |
| VOLUME | MILLION SHARES | 114.1 | 110.0 | +3.7% |

Market Commentary:

The market ended flat; breaking 5 day long losing spree amid slightly increased turnover. Index jumped at the opening hour and the positive vibe prevailed for majority of the session but a gloomy last hour of trading twisted investors mode to divest their holdings. Despite, with some attempt at the last moment, index recovered somewhat albeit ultimately flatten out.

Eventually DSEX, the broad based index closed at 4,366.2 which is 0.1% higher than the previous session. Turnover, a major indicator increased to 3.3bn which is 0.02% higher than the last trading session.

On the Macro economic front, Savers are being pressed by lower interest rates as opposed to somewhat higher inflation rate, causing investors' money to shrink in real terms.

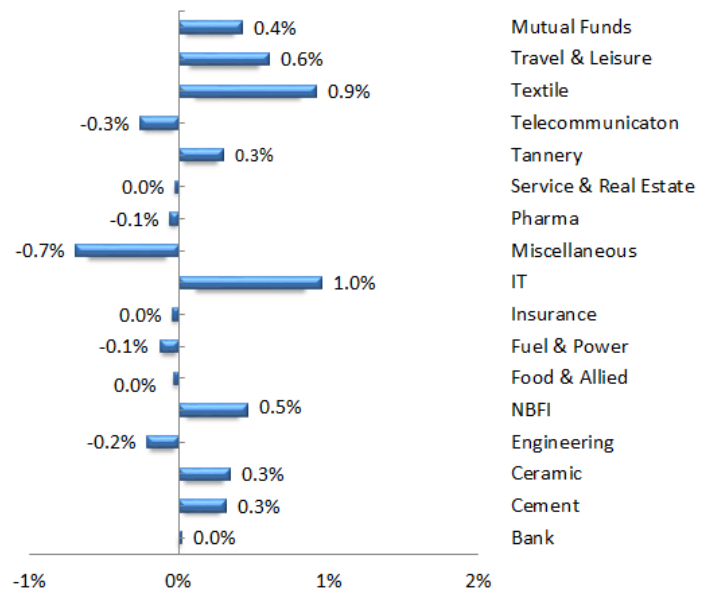
Among the prominent Textile, NBF1 and Cement outperformed the market while the rest underperformed.

ACMELAB was the daily turnover leader contributing 3.5% to the total turnover and also posted 0.6% price return.

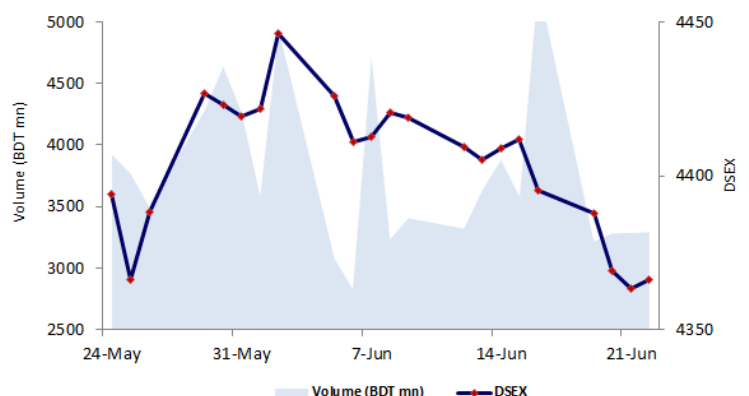
| TOP 10 GAINERS | | | TOP 10 LOSERS | | |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE | CLOSEP | %CHANGE | TRADING CODE | CLOSEP | %CHANGE |
| DULAMIACOT | 6.8 | +7.9% | ZEALBANGLA | 8.0 | (9.1%) |
| DSSL | 12.5 | +5.9% | GHCL | 39.8 | (5.5%) |
| DELTASPINN | 8.4 | +5.0% | SAVAREFR | 38.2 | (4.5%) |
| CENTRALPHL | 17.2 | +4.9% | MEGCONMILK | 6.7 | (4.3%) |
| KPPL | 9.1 | +4.6% | APEXFOODS | 115.6 | (4.0%) |
| MHSML | 19.4 | +4.3% | MONNOSTAF | 410.2 | (4.0%) |
| SAFKOSPINN | 13 | +4.0% | RAHIMAFOOD | 54.4 | (3.7%) |
| IBNSINA | 237.4 | +3.9% | FEKDIL | 25.8 | (3.0%) |
| FUWANGFOOD | 13.8 | +3.8% | ISLAMIINS | 13.3 | (2.9%) |
| CNATEX | 8.9 | +3.5% | NFML | 21.4 | (2.7%) |

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 22 - June 21)



Last 1 Month DSEX





News:

Savers squeezed by low interest rates

Savers are now counting negative returns on their money once inflation and tax are taken into account.

Even the declining inflation rate could not protect the depositors from seeing their savings get squeezed or become negative in real terms.

Most of the banks now offer 5-5.75 percent interest against fixed deposits of one-year tenure.

In other words, if a depositor keeps Tk 100,000 at a bank for one year, he will get a maximum of Tk 5,750 as interest earnings on the deposit.

And after deducting tax at 15 percent, the amount comes down to Tk 4,887.5, meaning the net interest income stands at only 4.88 percent.

<http://www.thedailystar.net/business/savers-squeezed-low-interest-rates-1243594>

Inflow of FDI rises by 44pc: UNCTAD

United Nations Conference on Trade and Development (UNCTAD) will officially publish the report across the world today (Wednesday). The Board of Investment (BoI) in Dhaka will organise a press conference to formally unveil the report in Bangladesh

"FDI in the textile and garments industries remains strong in Bangladesh, as does FDI in power generation," it added. "Reinvested earnings in the country continued to rise, exceeding the value of the equity component." The report also said total inflows to South Asia increased by about 22 per cent to \$ 50 billion due to huge increase in India. "India became the fourth largest recipient of FDI in developing Asia and the tenth largest in the world, with inflows reaching \$ 44 billion," it said.

<http://print.thefinancialexpress-bd.com/2016/06/22/1447851>

Mir Quasem's review petition hearing posted on July 25

The vacation court of the Appellate Division posted July 25 for hearing the petition of war crimes death row inmate Mir Quasem Ali who had sought review of its verdict that upheld his sentence.

Chamber Judge Hasan Foez Siddique set the date after attorney general Mahbubey Alam moved a petition seeking an early hearing of Mir Quasem Ali's review petition.

The Supreme Court is on vacation until July 11.

On June 19, Mir Quasem filed the review petition seeking his acquittal.

Mir Quasem is now detained at a condemned cell of the Dhaka Central Jail.

<http://newagebd.net/236772/mir-quasems-review-petition-hearing-posted-july-25/>