



AT CAPITAL DAILY MARKET UPDATE – April 3, 2016

Overview

The DSEX closed at 4379.2 points, up by 21.7 points. The total transaction was worth BDT 3.7 bn.

Price of 176 issues appreciated whereas 100 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,379.2	+0.5%	+0.5%	(5.4%)
DSES	1,058.7	+0.6%	+0.6%	(4.4%)
DS30	1,650.9	+0.1%	+0.1%	(5.7%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,456,409.3	2,432,356.6	+1.0%
	USD MM	31,275.9	30,969.7	+1.0%
TURNOVER	BDT MM	3,739.8	4,129.6	(9.4%)
	USD MM	47.6	52.6	(9.4%)
VOLUME	MILLION SHARES	117.6	126.2	(6.9%)

Market Commentary:

The week started with positive session amid lower investor participation. Market started in consolidation mode which continued till mid-session after which buoyant participation of the investors made the index go up that continued for the rest of the session. Eventually, major bourse DSEX ended at 4379.2 which is 0.5% higher than the previous session. Turnover stood at BDT 3.7bn which is 9.4% lower than the last trading session.

From a technical standpoint, market is slightly bearish to neutral.

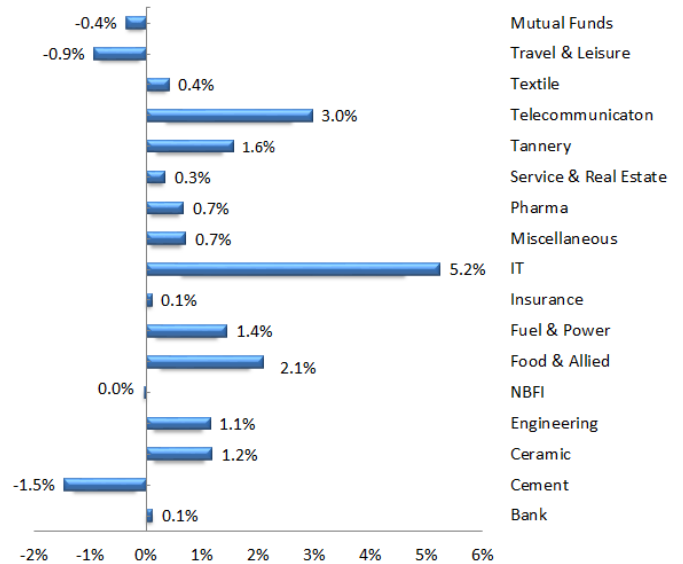
Among the prominent sectors Telecommunication, Fuel & Power, Engineering and Pharma outperformed the market while the rest underperformed.

LANKABAFIN was the daily turnover leader contributing 4.7% to the total turnover also posted 2.9% gain.

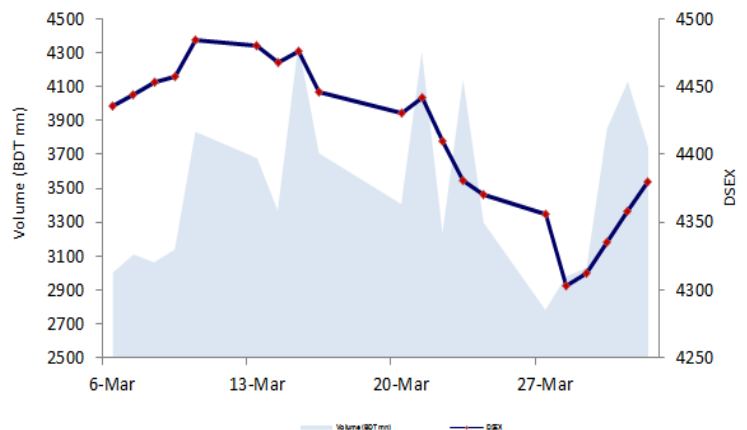
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARAMITCEM	35.4	+9.9%	PHOENIXFIN	18.4	(9.4%)
AAMRATECH	24.7	+9.8%	JUTESPINN	52.1	(8.9%)
AZIZPIPES	33.5	+9.5%	BANKASIA	14.7	(8.7%)
KAY&QUE	18.5	+8.8%	DULAMIACOT	6.7	(5.6%)
POPULARLIF	81.4	+6.5%	UNITEDINS	23.3	(5.3%)
AGNISYSL	20.4	+5.7%	DSSL	18.1	(5.2%)
RDFOOD	15.2	+5.6%	SONARBAINS	14.1	(4.7%)
BARKAPOWER	31.1	+5.4%	PARAMOUNT	12.3	(3.9%)
DAFODILCOM	22.2	+5.2%	LRGLOBMF1	5.0	(3.8%)
POWERGRID	57.9	+4.9%	ISLAMIINS	15.8	(3.7%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (April 03 - March 31)



Last 1 Month DSEX





News:

ABD funds \$40m to facilitate international trade

The Asian Development Bank (ADB) will provide loans and guarantees amounting up to \$40 million to four commercial banks of Bangladesh to support export-import companies in the country, including small and medium-sized enterprises. The ADB on Thursday signed agreements with the four commercial banks: City Bank, Mutual Trust Bank, Pubali Bank, and Southeast Bank to this effect at a ceremony held at the ADB's Bangladesh Resident Mission Office in Dhaka, an ADB press release said.

Deputy Country Director of ADB's Bangladesh Resident Mission Oleg Tonkonojenkov, Acting Managing Director & CEO of the City Bank Faruq M. Ahmed, Managing Director of the Southeast Bank Shahid Hossain, Managing Director & CEO of Pubali Bank Md. Abdul Halim Chowdhury, Managing Director & CEO of Mutual Trust Bank and Anis A. Khan and Head of the ADB's Trade Finance Program Steven Beck took part in the agreements signing event.

[http://www.thefinancialexpress-bd.com/2016/03/31/23908/ABD-funds-\\$40m-to-facilitate-international-trade](http://www.thefinancialexpress-bd.com/2016/03/31/23908/ABD-funds-$40m-to-facilitate-international-trade)

BGMEA to seek 0.3% tax at source in next budget

The country's apparel manufacturers said they would demand 0.3% tax at source in the next fiscal year's budget to remain competitive in the global market and uphold export growth as the production cost has increased due to safety standards improvement work. Currently, the largest export sector of Bangladesh is paying 0.6% tax at source, which was 0.3% earlier.

Bangladesh Garment Manufacturers and Exporters Association made the call in its budget proposal for the fiscal year 2016-17. The proposal will be placed to the National Board of Revenue (NBR) next week.

The apex body of ready-made garment industry also sought a five-year extension for reduced tax benefit for the country's apparel makers.

<http://www.dhakatribune.com/business/2016/apr/03/bgmea-seek-03-tax-source-next-budget#sthash.bRiFijfZ.dpuf>

BNP to boycott vote again!

Upset at the 'widespread election irregularities, vote fraud and violence' in the first two phases of Union Parishad polls, BNP is likely going to boycott the remaining elections to the lowest tier of the local body.

Party insiders hinted that BNP chairperson Khaleda Zia will take the final decision in this regard within this week in consultation with its senior leaders.

They said there are differences of opinion among the party leaders over the decision to boycott the polls. Some leaders think BNP is not being benefited from joining the election as it is making party men frustrated and making them financially losers, while others feel that their demand for restoration of non-party caretaker government is getting louder with the present election situation.

<http://www.thefinancialexpress-bd.com/2016/04/02/24219/BNP-to-boycott-vote-again!>