



# AT CAPITAL DAILY MARKET UPDATE – November 23, 2016

## Overview

The DSEX closed at 4,765.4 points, up by 15.1 points. The total transaction was worth BDT 14.8 bn.

Price of 161 issues appreciated whereas 120 issues declined and 40 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,765.4	+0.3%	+3.8%	+2.9%
DSES	1,129.2	(0.0%)	+2.7%	+2.0%
DS30	1,764.1	(0.0%)	+1.8%	+0.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,714,861.8	2,709,295.3	+0.2%
	USD MM	34,628.3	34,557.3	+0.2%
TURNOVER	BDT MM	14,781.8	6,559.6	+125.3%
	USD MM	188.5	83.7	+125.3%
VOLUME	MM SHARES	379.7	232.2	+63.5%

## Market Commentary:

Market rallied for the second consecutive session amongst investors' vibrant participation. Index began with positive move and sustained for first thirty minutes until the DSEX witnessed profit booking that lasted till the mid of today's session. Later on investors' prevailing bullish sentiment kept the benchmark index buoyant and eventually closed at 4,765.4 points, 15.1 points up from yesterday. Gainers remain dominant over Losers by 161 to 120, while 40 issues stayed unchanged.

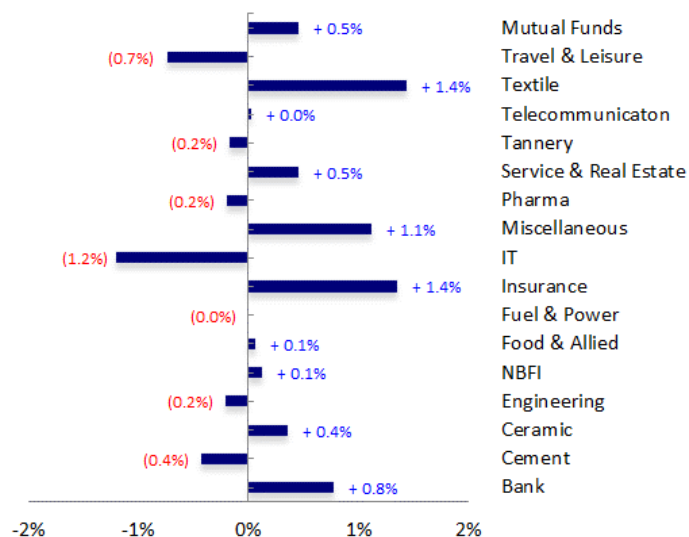
Activities increased significantly as turnover hits the year high to 14.8 billion, 125.4% higher than yesterday, driven by the block market transaction of KPCL amounting 828.6 million.

Majority of the sectors exhibited positive price return today led by Bank, Insurance and Textile while Pharma, Fuel & Power, Cement & Engineering sectors went negative.

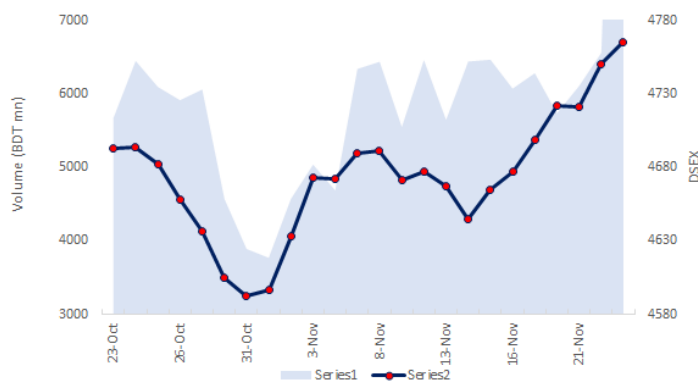
KPCL topped the turnover chart contributing 56.4% of today's turnover and also posted 0.3% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
GENNEXT	7.9	+9.7%	AMBEEPHA	403.1	(7.5%)
DSSL	14.7	+9.7%	IDLC	56.6	(4.2%)
SHURWID	9.4	+9.3%	GHCL	37.8	(4.1%)
MIRACLEIND	45.3	+7.6%	EMERALDOIL	35.7	(4.0%)
FUWANGFOOD	12.6	+7.4%	MONNOSTAF	543.7	(3.9%)
FUWANGCER	16.1	+7.3%	JMISMDL	160.3	(3.6%)
BDAUTOCA	72.3	+7.0%	BANGAS	129.4	(3.5%)
KEYACOSMET	10.5	+6.1%	NTC	676.2	(3.1%)
EASTERNINS	25.8	+5.7%	STYLECRAFT	1,537.3	(3.0%)
FIRSTFIN	7.6	+5.6%	ATCSLGF	10.0	(2.9%)

Sector Movement in DSE (Nov 23 - Nov 22)



Last 1 Month DSEX





## News:

### Govt approves three projects to upgrade power distribution

The government has undertaken three projects of Tk 20,183 crore for improving power distribution system in the country as part of its plans to take electricity to all houses by 2021. China and the Asian Development Bank will finance 67 percent of the cost of the projects, Planning Minister AHM Mustafa Kamal said after the Executive Committee of the National Economic Council approved the projects.

This is one of the 28 projects for which preliminary agreements were signed during Chinese President Xi Jinping's visit to Bangladesh last month. The cabinet committee on economic affairs has primarily nominated a Chinese company for implementing the project. Under the project, 100-kilometre 400kV new transmission lines, 330km new 230kV transmission lines, and 334km 132kV new transmission lines will be set up.

The existing 225km 132kV transmission lines will also be rehabilitated under the project. Besides, new power sub-stations will be set up and existing sub-stations rehabilitated. Under the two other projects, the power distribution system will be improved in eight divisions at a cost of Tk 6,481 crore. The ADB will provide Tk 3,914 crore. The two projects will bring about 9.5 lakh new subscribers under the national grid network, according to a proposal of the planning ministry.

<http://www.thedailystar.net/business/govt-approves-three-projects-upgrade-power-distribution-1319056>

### Cotton use to expand

Cotton consumption in Bangladesh is expected to rise 4.91 percent year-on-year to 6.4 million bales this year due to higher demand from spinners and garment makers, according to the US Department of Agriculture. The cotton year begins on August 1 and ends on July 31. Bangladesh is the largest cotton importer in the world at present, as China stopped importing the fibre in recent years. Bangladesh meets its demand for cotton through imports, as the country does not produce the white fibre locally.

Cotton traded between 70.5 and 72.5 cents a pound in international markets yesterday. This cotton year, more than 430 spinning mills in Bangladesh will consume 6.4 million bales of cotton, according to USDA. Bangladesh spends more than \$3 billion to import cotton a year. One bale equals 480 pounds or 218kg. Cotton consumption by Vietnam, a major competitor to Bangladesh in the global apparel business, will also increase this year for higher export of garments. In 2015-16, Bangladesh consumed 6.1 million bales of cotton. The import will also increase by 1.6 percent to 6.3 million bales in 2016-17 from 6.1 million bales last year, according to data from USDA.

More than 80 percent of Bangladeshi apparel products are cotton-based, said Khan, who is also a cotton importer and spinner. The rest 20 percent include viscose, polyester and other materials. Currently, local spinners can supply nearly 90 percent of raw materials for the knitwear and 40 percent for the woven sector. For 2016-17, global production and beginning stocks are high, the USDA said. Global trade and yearend stocks will also increase.

<http://www.thedailystar.net/business/cotton-use-expand-1319065>