



AT CAPITAL DAILY MARKET UPDATE – July 24, 2016

Overview

The DSEX closed at 4,551.1 points, down by 1.9 point. The total transaction was worth BDT 3.4 bn.

Price of 127 issues appreciated whereas 140 issues declined and 56 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,551.1	(0.1%)	+1.0%	(1.7%)
DSES	1,113.8	(0.04%)	+0.3%	+0.6%
DS30	1,778.8	(0.03%)	+0.5%	+1.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,600,427.5	2,600,184.0	+0.01%
	USD MM	33,168.7	33,165.6	+0.01%
TURNOVER	BDT MM	3,388.4	4,077.7	(16.9%)
	USD MM	43.2	52.0	(16.9%)
VOLUME	MILLION SHARES	77.6	101.1	(23.2%)

Market Commentary:

Market ended flat continuing its consolidation mode for third consecutive session as Investors remain observant before scheduled monetary policy disclosure on coming Tuesday. Index opened with mixed trend which lost its pace in the mid-session but retraced somewhat at the later stage. At the end of the day; DSEX, the broad based index consolidated at 4,551.1, down by 1.9 points.

Turnover, a major indicator have witnessed a sharp fall by 16.9% to 3.4 bn; reflecting that investors remained watchful on making any fresh new investment.

Besides, recent move regarding capital market exposure from Bangladesh Bank has enable different commercial banks to make fresh investment in capital market.

On the macroeconomic front, Currency market in Bangladesh remained largely stable after 30 days of the 'Brexit', as the foreign exchange transaction of the country mostly depends on US dollar.

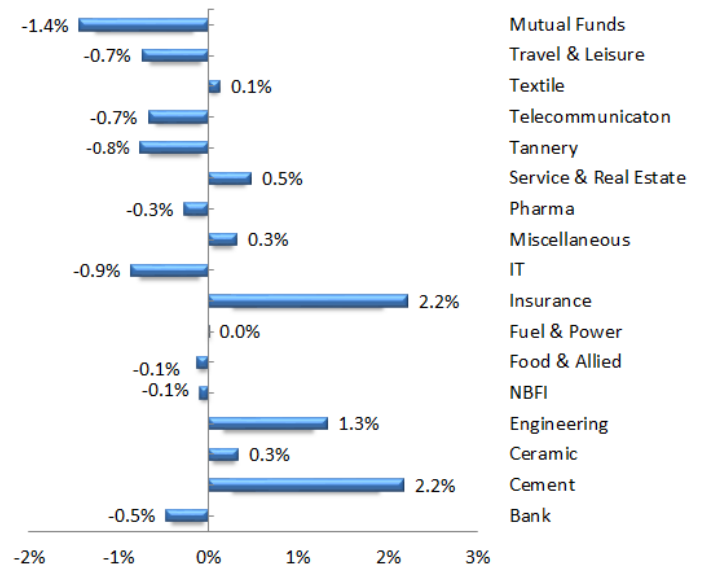
Among the other prominent sectors Insurance, Bank & Engineering sector performed particularly well, followed by Textile and Fuel & Power.

BSRMLTD was the daily turnover leader contributing 7.0% to total turnover and also posting a 2.6% price return.

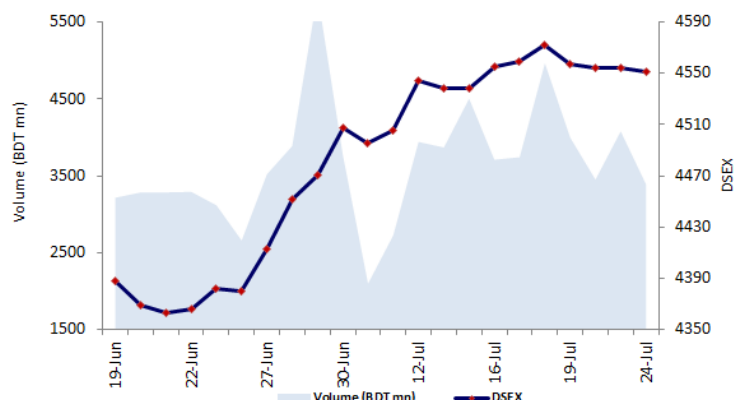
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NATLIFEINS	207.9	+12.6%	SUNLIFEINS	27.0	(10.0%)
SHYAMPSUG	7.7	+10.0%	NORTHERN	241.7	(5.5%)
BDTHAI	23.6	+9.8%	FBFIF	7.3	(5.2%)
DULAMIACOT	7.1	+9.2%	SONARGAON	7.4	(5.1%)
RENWICKJA	410.4	+8.7%	EMERALDOIL	40.8	(4.4%)
MONNOSTAF	453.6	+8.6%	PRAGATILIF	128.6	(4.4%)
ZEALBANGLA	11.5	+8.5%	1JANATAMF	5.0	(3.8%)
ECABLES	168.7	+6.7%	BDFINANCE	12.6	(3.8%)
NLTUBES	94.1	+4.9%	ANLIMAYARN	32.5	(3.6%)
ASIAPACINS	14.2	+4.4%	MODERNDYE	177.3	(3.5%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 24 - July 21)



Last 1 Month DSEX





News:

Currency market remains stable after 30 days of Brexit

Currency market in Bangladesh remained largely stable after 30 days of the Brexit that had sent a wave of volatility to the global currency market last month.

The pound sterling lost 8.0 per cent against US dollars on the first day of trade following Brexit, held on June 23 to pave the way for the United Kingdom to exit from the European Union (EU).

The pound also drifted further on the global market in the past 30 days in post-Brexit trade and hit a 30-year low at \$1.29 on July 6 as "investors are selling sterling assets in expectation that the Bank of England will loosen monetary policy to cope with the looming economic slowdown," according an analysis of the British magazine the Economist.

<http://www.thefinancialexpress-bd.com/2016/07/23/39306/Currency-market-remains-stable-after-30-days-of-Brexit>

Foreign investment at DSE plunges by 65pc in FY16

The net overseas investment at the Dhaka Stock Exchange, the country's premier bourse, fell by 65 per cent or Tk 848.19 crore in the financial year 2015-16 compared with that in the previous fiscal year.

According to DSE data, the net foreign investment totalled at Tk 451.64 crore in FY16, down from Tk 1,299.83 crore reached in FY15.

Merchant bankers said that sluggish economic activities in last couple of years and profit-booking share selling might be the reasons for the plunge in the net foreign investment at the bourse.

In FY16, overseas investors purchased shares worth Tk 4,267.77 crore against their sales of shares worth Tk 3,816.13 crore.

Share purchasing by foreign investors at the DSE, however, inched up by 2 per cent or Tk 122.21 crore in FY16 from that of Tk 4,145.56 crore in the previous year.

<http://newagebd.net/242090/foreign-investment-dse-plunges-65pc-fy16/>

BNP to face Tarique's conviction legally, politically

BNP Secretary General Mirza Fakhru Islam Alamgir yesterday said they will face their Senior Vice Chairman Tarique Rahman's conviction in a money-laundering case both legally and politically.

"We've got disappointed and aggrieved by the High Court verdict. The government out of its political vengeance had appealed for scrapping the lower court verdict acquitting Tarique Rahman. He didn't get justice from the apex court," he said. The BNP leader made the remarks while talking to reporters at Hazrat Shahjalal International Airport on his return from the UK.

<http://www.dhakatribune.com/politics/2016/jul/24/bnp-face-tariques-conviction-legally-politically#sthash.GQq1oEp9.dpuf>