



AT CAPITAL DAILY MARKET UPDATE – April 28, 2016

Overview

The DSEX closed at 4191.1 points, down by 47.8 points. The total transaction was worth BDT 4.1 bn.

Price of 69 issues appreciated whereas 213 issues declined and 34 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,191.1	(1.1%)	(3.8%)	(9.5%)
DSES	1,024.3	(1.0%)	(2.6%)	(7.5%)
DS30	1,612.3	(1.3%)	(2.2%)	(7.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,402,010.2	2,435,903.6	(1.4%)
	USD MM	30,583.3	31,014.8	(1.4%)
TURNOVER	BDT MM	4,062.5	3,564.4	+14.0%
	USD MM	51.7	45.4	+14.0%
VOLUME	MILLION SHARES	103.1	104.4	(1.2%)

Market Commentary:

Market continued its bearish spell just before the weekend amid higher investor participation. The central Bank's effort to incentivize the institutional investors (e.g. Bank) couldn't work as a catalyst to boost up the market as a lack of clear directions regarding the announcement. Moreover, corporate earnings and dividend declarations failed to create aspiration among market participants.

The market started with a negative vibe which continued throughout the session with some minor recovery in the first hour and eventually ended at negative territory. In the end the major bourse, DSEX closed at 4191.1 which is 1.1% lower than the previous session. Turnover stood at BDT 4.1bn, 14.0% higher than the last trading session.

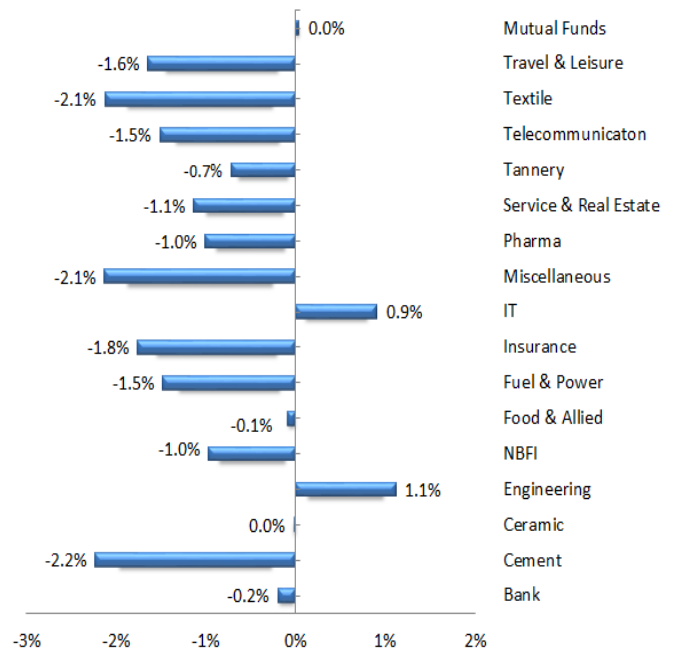
Among the prominent sectors Engineering, Food & Allied, Mutual Funds and Bank outperformed the market.

Following interim dividend and decision regarding extended financial year, UPGDCL was the daily turnover leader contributing 8.3% to the total turnover posting 0.8% price return.

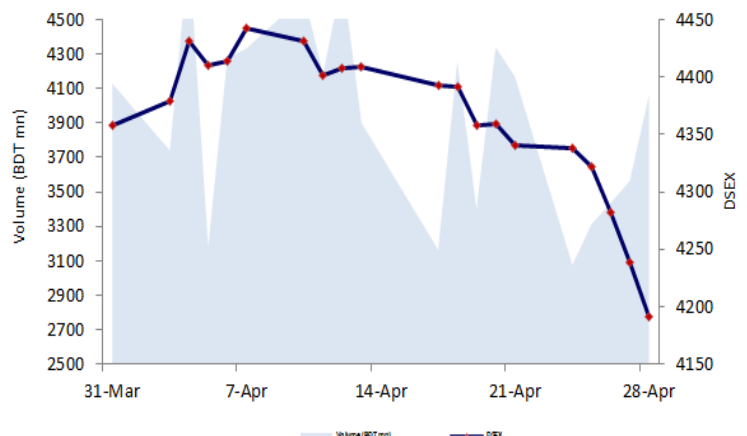
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BSRMLTD	142	+7.4%	FIRSTFIN	6.4	(26.4%)
LINDEBD	1199.8	+6.2%	REGENTTEX	11.3	(16.3%)
EASTRN LUB	1367.4	+6.1%	ECABLES	141.1	(10.0%)
MERCINS	12.2	+6.1%	GBBPOWER	14.1	(9.0%)
ISLAMIINS	15.8	+4.6%	TOSRIFA	13.1	(9.0%)
IPDC	22.7	+4.1%	GSPFINANCE	11.4	(8.8%)
ZEALBANGLA	7.9	+3.9%	DESCO	47.1	(8.7%)
TRUSTBANK	16.9	+3.7%	JUTESPINN	50.2	(8.6%)
LIBRAINFU	654.1	+3.5%	ARAMITCEM	27.2	(8.4%)
NORTHRNINS	15.1	+3.4%	NORTHERN	223.3	(8.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 28 - March 27)



Last 1 Month DSEX





News:

Govt. expenditure drops in Jul-Dec

Government expenditure declined 0.2 percent year-on-year to Tk 67,621 crore in the first six months of the fiscal year despite the increase in public servants' salaries.

The amount is 26 percent of the total budget of Tk 295,100 crore.

The disclosure came in the six months' budget implementation report, which was placed by Finance Minister AMA Muhith in parliament yesterday.

Revenue expenditure dropped 1.2 percent to Tk 59,054 crore, while development expenditure increased 3.3 percent to Tk 17,547 crore, according to the report.

<http://www.thedailystar.net/business/govt-expenditure-drops-jul-dec-1215550>

BB eases rules for banks' exposure to stockmarket

Bangladesh Bank yesterday relaxed the rules related to banks' investment in stocks in a move to boost the ailing market.

Now, the banks will not have to sell shares to adjust their stockmarket exposure exceeding the permitted ceiling, according to Anwarul Islam, deputy general manager of BB.

Islam said components in the banks' capital market exposure will be restructured.

The development will enable banks to make fresh investments in stocks, although the stockmarket exposure ceiling remains unchanged at 25 percent of their capital, he said.

<http://www.thedailystar.net/business/bb-eases-rules-banks-exposure-stockmarket-1215541>

Pre-polls clash leaves 1 dead in Kushtia

An activist of Awami League was killed and 15 other people were injured in a clash between the supporters of the ruling party-backed chairman aspirant and a rebel candidate over the ensuing union parishad elections at Dahakula in Alampur of Kushtia on Thursday morning.

Police arrested 15 people in connection with the clash, reports United News of Bangladesh.

The deceased was identified as Masud Karim Laltu Molla, son of Sohrab Uddin Molla of the village.

<http://newagebd.net/225696/pre-polls-clash-leaves-1-dead-in-kushtia/>