



AT CAPITAL DAILY MARKET UPDATE – March 15, 2017

The DSEX closed at 5,684.3 points, up by 3.1 points. Total turnover was worth BDT 9.73 bn.

Prices of 126 issues were increased whereas that of 167 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,684.3	+0.1%	+1.3%	+12.9%
DSES	1,309.8	+0.0%	+0.3%	+9.9%
DS30	2,051.3	+0.4%	+1.3%	+13.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,156,029.5	3,155,667.1	+0.0%
	USD MM	40,255.5	40,250.9	+0.0%
TURNOVER	BDT MM	9,725.3	9,648.0	+0.8%
	USD MM	124.0	123.1	+0.8%
VOLUME	MM SHARES	340.7	330.0	+3.3%

Despite gaining 27 points within the first 30 minutes, DSEX, the broad index, failed to retain the initial gain. However, DSEX remained sideways till the mid-session before shedding 12 points further. Market closed the session at 5,684.3, up by 3.1 points.

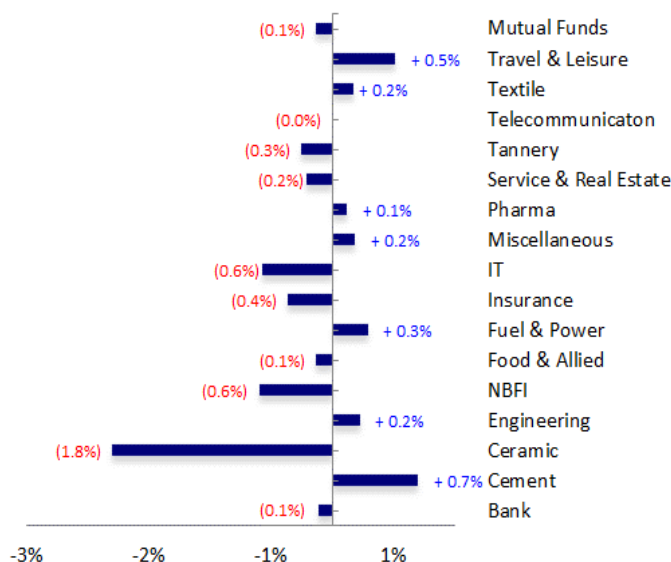
Turnover increased by 0.8% to BDT 9.73 bn. Bank sector dominated the turnover chart – out of top 20 stocks, that generated top turnover, 10 stocks were from the Banking sector. Banking sector accounted for 29.0% of total turnover, followed by Engineering (14.0%) and, Textile (12.1%) sector.

Among prominent sectors, Cement, Engineering, Fuel & power, Textile and Pharma sectors outperformed the market whereas Bank, NBFI, and Food & allied sectors underperformed the market today.

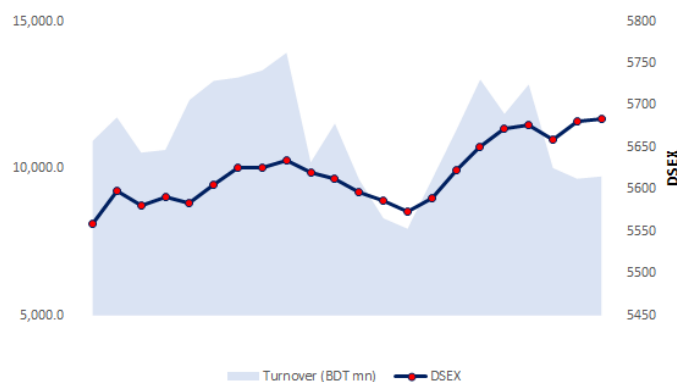
LankaBangla Finance topped the turnover chart today with the turnover of BDT 296mn - the stock gained 5.2%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ARAMITCEM	42.5	+6.0%	SIBL	21.9	(8.4%)
JUTESPINN	56	+5.5%	PRIMEINSUR	20.2	(6.0%)
SAIHAMTEX	20.2	+4.7%	IDLC	65.7	(4.4%)
LANKABAFIN	58.5	+4.5%	ASIAINS	22.5	(3.4%)
BDAUTOCA	76.5	+4.4%	BDFINANCE	19.8	(3.4%)
DESHBANDHU	17.4	+4.2%	IFIC	26.8	(3.2%)
TOSRIFA	25.9	+4.0%	ONEBANKLTD	22.2	(3.1%)
PF1STMF	7.9	+3.9%	UNITEDINS	30.2	(2.9%)
KBPPWBIL	23.9	+3.9%	GOLDENSON	21.0	(2.8%)
TRUSTBANK	27.6	+3.4%	PURABIGEN	18.1	(2.7%)

Sector Movement in DSE (Mar 15 - Mar 14)



Last 1 Month DSEX





News:

Banks' deposit growth slows as interest rates go down further

Bank deposits had a slower growth than that of credits in 2016 as depositors these days feel discouraged from putting money in banks for lower interest rates, sources said. According to central bank statistics, the growth in deposits, on a year-on-year basis, rose to 13.13 per cent in the last calendar year from 13.08 per cent a year before while the credit growth increased to 15.32 per cent from 12.58 per cent. Deposit growth has been on a gradual decrease mainly due to lower interest rates, offered by the banks, according to the central bankers. The growth rate of deposits came down to 13.5 per cent in September 2016 from 14.46 per cent at the end of June in the past year. It further came down to 13.13 per cent in December. On the other hand, the credit growth climbed to 15.32 per cent in December from 14.5 per cent in September 2016. The rate was 15.42 in June.

Bankers and experts said depositors now feel encouraged to invest their money in government savings schemes and stock market for getting higher returns on their investments. Some depositors also prefer non-banking financial institutions (NBFIs) to banks in depositing their money because the NBFIs rather offer higher interests on term deposits, they added.

The NBFIs are now offering interest rates on term deposits ranging between around 6.0 per cent and 16 per cent while the banks offer a near-negative 0.10 per cent to maximum 9.50 per cent. The NBFIs are now allowed to collect fixed deposit from individuals and organisations for three months instead of previous term of six months. The banks, however, offer interest rates on savings deposits ranging between 0.40 per cent and 6.0 per cent, according to the BB's latest monitoring report. "Such falling trend in interest rates has pushed far down the overall deposit growth than credit growth in the banking sector," a senior official of the Bangladesh Bank (BB) explained.

<http://www.thefinancialexpress-bd.com/2017/03/13/64269/Banks'-deposit-growth-slows-as-interest-rates-go-down-further>

Inflation creeps up in Feb

Inflation went up 16 basis points to 5.31 percent last month due to a rise in the prices of food items, especially beef and edible oil. Food inflation crept up 31 basis points to 6.84 percent in February, according to Bangladesh Bureau of Statistics. The price of per kilogram of beef and per litre of soybean oil rose about 10 percent last month from a year earlier, according to Trading Corporation of Bangladesh.

Meanwhile, non-food inflation declined 3 basis points to 3.07 percent. "Overall inflation rose last month due to a hike in beef and edible oil prices," said Planning Minister AHM Mustafa Kamal yesterday. Though inflation is still below the government's target of 5.8 percent, Bangladesh Bank announced a cautious monetary policy instead of an expansionary one in anticipation of a rise in inflation.

<http://www.thedailystar.net/business/inflation-creeps-feb-1376065>