



# AT CAPITAL DAILY MARKET UPDATE – April 26, 2016

## Overview

The DSEX closed at 4281.9 points, down by 39.7 points. The total transaction was worth BDT 3.4 bn.

Price of 78 issues appreciated whereas 191 issues declined and 48 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,281.9	(0.9%)	(1.7%)	(7.5%)
DSES	1,044.8	(0.8%)	(0.7%)	(5.6%)
DS30	1,647.0	(0.7%)	(0.1%)	(5.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,447,931.5	2,474,537.5	(1.1%)
	USD MM	31,168.0	31,506.7	(1.1%)
TURNOVER	BDT MM	3,436.5	3,312.9	+3.7%
	USD MM	43.8	42.2	+3.7%
VOLUME	MILLION SHARES	80.4	71.1	+13.2%

## Market Commentary:

Market continued its downward trajectory for the fourth consecutive session where few large-cap stocks witnessed selling pressure amid higher investor participation. The market started with a negative trend for first one and half hour with low turnover. After that it moved upward for an hour and recovered half of the initial lost points but unable to keep up the momentum and downtrend continued for rest of the session. In the end the DSEX, the prime index closed at 4281.9 which is 0.9% lower than the previous session. Turnover stood at BDT 3.4bn, 3.7% higher than the last trading session.

From a technical standpoint, market broke the support level.

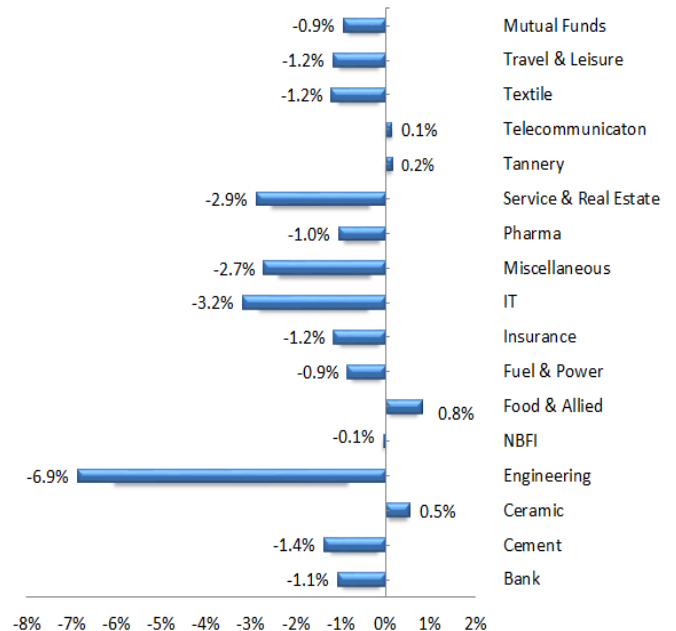
Among the prominent sectors Food & Allied, Telecommunication and NBFI outperformed the market while the rest underperformed.

BSRMLTD was the daily turnover leader contributing 11.8% to the total turnover posting -7.0% price return.

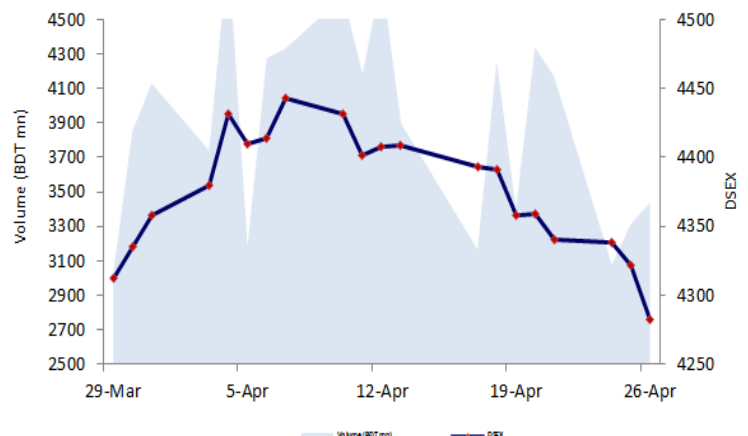
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FINEFOODS	8	+9.6%	BEACHHATCH	10.3	(9.6%)
MONNOSTAF	453.6	+8.8%	ISNLTD	12.3	(9.6%)
RENWICKJA	295	+8.7%	BNICL	14.6	(9.3%)
MONNOCERA	39.6	+8.5%	NCCBANK	8.9	(9.2%)
ZEALBANGLA	7.8	+8.3%	PROGRESLIF	59.1	(8.9%)
LIBRAINFU	681.4	+7.5%	BDFINANCE	12.6	(8.7%)
EXIM1STMF	5.8	+7.4%	SAVAREFR	44.3	(8.7%)
NTC	598.8	+7.4%	EBL	26.4	(7.4%)
STANCERAM	47.8	+6.7%	BSRMLTD	141.2	(7.0%)
EASTRNLAB	1309.1	+6.2%	DULAMIACOT	6.6	(7.0%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (April 26 - March 25)



## Last 1 Month DSEX





## News:

### FDI picture mixed

Investment by the existing foreign companies picked up in Bangladesh in 2015 but new FDI slipped despite the relative political calm.

Overall, foreign direct investment rose 31 percent year-on-year to \$2.7 billion last year, according to data on gross FDI from the central bank.

Foreign investment is split into three categories: equity, reinvestment of earnings and intra-company loan.

Equity or new investment declined 1.17 percent from a year earlier to \$758 million in 2015, while reinvestment of earnings increased 15 percent to \$1.14 billion.

<http://www.thedailystar.net/business/fdi-picture-mixed-1214653>

### Banks, financials help foster SME growth

Lending by banks and non-banks has helped small and medium enterprises (SMEs) achieve considerable growth in the last five years, industry-insiders said. But to realise the sector's full potential it requires "flexibility" in terms of interest rate, lending conditions and other issues, they said. The SME and Special Programmes Department of Bangladesh Bank (BB), in a statement, revealed that in 2015 for all of the banks and Non-Bank Financial Institutions (NBFIs), the BB had set annual SME loan disbursement target at Tk 1,045.86 billion, which banks and NBFIs exceeded well by disbursing Tk 1158.70 billion. The disbursement was more than 11 per cent of the target. Even three years back, the target and disbursement amount was almost half the amount in 2015. In 2013 and 2014, the loan disbursement target was Tk 741.87 billion and Tk 890.31 billion respectively, up from Tk 590.12 billion in 2012.

<http://www.thefinancialexpress-bd.com/2016/04/25/27791/Banks,-financials-help-foster-SME-growth>

### Cabinet nods bill for law on SC judges' removal

Prime minister Sheikh Hasina chairs weekly cabinet meeting at Bangladesh Secretariat on Monday. — BSS photo

The cabinet on Monday approved in principle a bill seeking enactment of a law on investigation into allegations of misconduct and incapacity of Supreme Court judges for their removal.

Article 96(2) of the constitution stipulates, 'A judge shall not be removed from his office except by an order of the President passed pursuant to a resolution of Parliament supported by a majority of not less than two-thirds of the total number of members of parliament, on the ground of proved misbehaviour or incapacity.'

<http://newagebd.net/224599/cabinet-nods-bill-for-law-on-sc-judges-removal/>