



AT CAPITAL DAILY MARKET UPDATE – January 09, 2017

Overview

The DSEX closed at 5,214.6 points, up by 55.9 points. The total transaction was worth BDT 12.5 bn.

Price of 209 issues appreciated whereas 74 issues declined and 43 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,214.6	+ 1.1%	+ 3.5%	+ 3.5%
DSES	1,230.2	+ 1.0%	+ 3.2%	+ 3.2%
DS30	1,879.1	+ 1.0%	+ 3.8%	+ 3.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,924,150.3	2,891,245.3	+ 1.1%
	USD MM	37,297.8	36,878.1	+ 1.1%
TURNOVER	BDT MM	12,467.9	10,751.3	+ 16.0%
	USD MM	159.0	137.1	+ 16.0%
VOLUME	MM SHARES	334.0	322.2	+ 3.7%

Market returned to the positive trajectory after yesterday's profit booking session crossing 5,200 level amidst increased turnover and low intra-day volatility.

Index faced some quick sell-offs right at the beginning that continued for first thirty minutes. Later on investors reinvested their profits, rotated sectors and took positions on the stocks that they thought relatively undervalued and as a result DSEX kept moving steadily towards its prevailing direction without any sign of reversal and eventually market closed at 5,214.6, up by 55.9 points from yesterday.

Gainer to loser ratio was almost 3:1, depicting investors' positive sentiment regarding the market outlook.

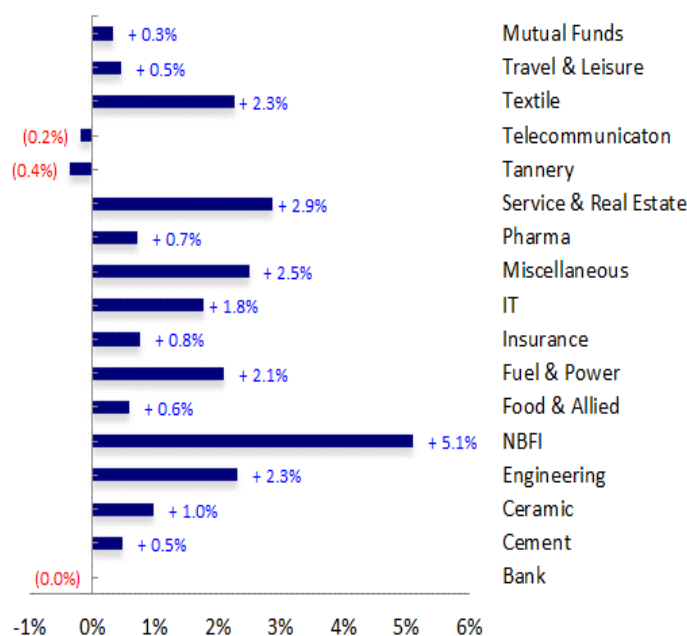
Turnover significantly increased to 12.5 bn, up by 16% than yesterday.

Except for Bank, Telecommunication and Tannery all the sectors posted positive price return today. Turnover largely concentrated on the Engineering sector (22.3%) followed by Textiles and Pharmaceuticals respectively. Among the prominent sectors Textiles, Fuel & Power, Engineering and NBFi outperformed the market while the rests underperformed.

Bangladesh Export Import Company topped the turnover chart for the second consecutive day, contributing 5.6% to the total turnover and posted positive 8.3% price return as well.

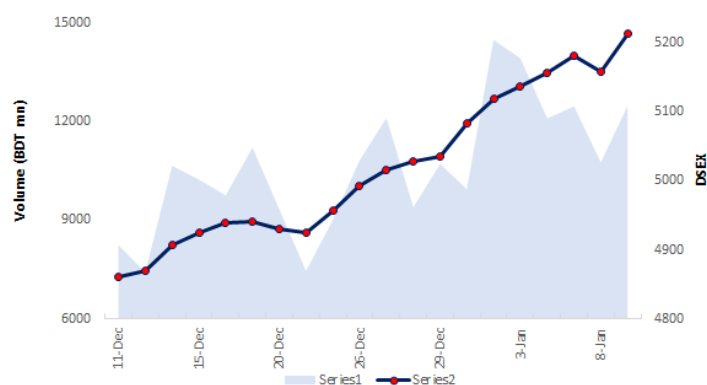
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	145.2	+ 10.0%	SAMATALETH	26.9	(6.3%)
HFL	26.5	+ 10.0%	IMAMBUTTON	19.0	(4.0%)
SPCL	155.8	+ 10.0%	CONTININS	21.4	(4.0%)
SHASHADNIM	84.1	+ 9.9%	PENINSULA	38.5	(3.5%)
BDTHAI	30.9	+ 9.6%	DHAKAINS	23.6	(3.3%)
MEGCONMILK	12.4	+ 8.8%	DSHGARME	305.5	(2.5%)
BEXIMCO	32.7	+ 8.3%	FINEFOODS	24.0	(2.4%)
CENTRALINS	20.1	+ 8.1%	LIBRAINFU	513.5	(2.3%)
NLTUBES	143.5	+ 6.7%	MIRACLEIND	56.8	(2.2%)
NPOLYMAR	83.6	+ 6.6%	KAY&QUE	36.7	(2.1%)

Sector Movement in DSE (Jan 09 - Jan 08)



Last 1 Month

DSEX





News:

Govt to continue support for stock market dev: PM

Prime minister Sheikh Hasina on Sunday inaugurated the countrywide 'Financial Literacy Programme' for the stock market investors, the first of its kind in Bangladesh, assuring that her government would continue its all-out support for the development of the stock market. 'The present government would continue its all-out support for the development of the stock market which would be a 'dependable source' of long-term funding in building a developed Bangladesh,' she said. The prime minister formally opened the Financial Literacy Programme at a function at Bangabandhu International Conference Centre in the city Sunday morning.

From the function, she also inaugurated the newly-constructed 10-storey office building of Bangladesh Securities and Exchange Commission at Agargaon in the city. Finance minister Abul Maal Abdul Muhith addressed the function as the special guest, while SEC chairman M Khairul Hossain gave the welcome speech. Pointing out that financial literacy is very important for proper investment of the savings money of the people, Sheikh Hasina said the people of the country sometime make investment whimsically. 'They lose everything by making whimsical investment, and financial literacy is very essential to prevent the people from it,' she said, adding that it's necessary for the people to know how and where they would make investment.

<http://www.newagebd.net/article/6549/govt-to-continue-support-for-stock-market-dev-pm#sthash.FeHOz51G.dpuf>

Economy to stay stable

Standard Chartered yesterday attached a relatively stable outlook to Bangladesh for 2017, saying the country is positioned to be one of the fastest growing Asian economies in the year amid a volatile global scenario. The Asia-focused British lender said it thinks the global economic landscape this year will be very different from that in the previous years. The US economy's potential reflation -- which is a fiscal or monetary policy designed to expand a country's output and curb the effects of deflation -- is fuelling optimism, but this is overdone as tightening financial conditions may stunt growth before fiscal stimulus takes root. Tighter conditions are also likely to unleash further volatility, leading to re-pricing of risk in many emerging markets. "2017 is shaping up to be an exciting but volatile year. In this context, the outlook for Bangladesh is relatively stable," Standard Chartered said in its year-end commentary. However, the bank expects Bangladesh's gross domestic product growth to slow down to 6.8 percent in the current fiscal year from 7.1 percent a year earlier, owing to the fading impact on consumption of public sector wage hikes, and a decline in remittance inflow. The government's target of GDP growth for the current year is 7.2 percent.

<http://www.thedailystar.net/business/banking/economy-stay-stable-1342393>

Rein in savings certificate sales

The Centre for Policy Dialogue yesterday said the government should adjust the interest rates on national savings certificates in line with those on bank deposits to bring down the debt servicing liabilities. During the July-November period of fiscal 2016-17, the net sales of savings tools stood at Tk 20,319.54 crore, up 79.4 percent year-on-year, according to data from the Bangladesh Bank.

The five-month NSD sales figure was higher than the government's annual borrowing target of Tk 19,610 crore from savings certificates. Currently, the interest rate of savings instruments with five-year tenure is 11.28 percent and three-year tenure 11.04 percent.

<http://www.thedailystar.net/business/rein-savings-certificate-sales-1341913>