



# AT CAPITAL DAILY MARKET UPDATE – July 28, 2016

## Overview

The DSEX closed at 4,538.3 points, up by 0.1 point. The total transaction was worth BDT 3.8 bn.

Price of 109 issues appreciated whereas 149 issues declined and 65 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,538.3	+0.0%	+0.7%	(2.0%)
DSES	1,111.2	(0.2%)	+0.0%	+0.4%
DS30	1,771.5	(0.0%)	+0.0%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,609,823.1	2,615,776.6	(0.2%)
	USD MM	33,288.6	33,364.5	(0.2%)
TURNOVER	BDT MM	3,755.8	4,052.2	(7.3%)
	USD MM	47.9	51.7	(7.3%)
VOLUME	MILLION SHARES	90.0	87.8	+2.6%

## Market Commentary:

Market ended flat in continuation of sluggish mode throughout the week. Index opened higher at the start which retraced in the latter half and went to negative but later ended with no change in index. On the closing session of the week, DSEX, the broad based index consolidated at 4,538.3, up by 0.1 point from the day earlier.

Turnover reached to BDT 3.8 bn, a decrease by 7.3% from previous session as most of the investors kept themselves refrain from making fresh investment.

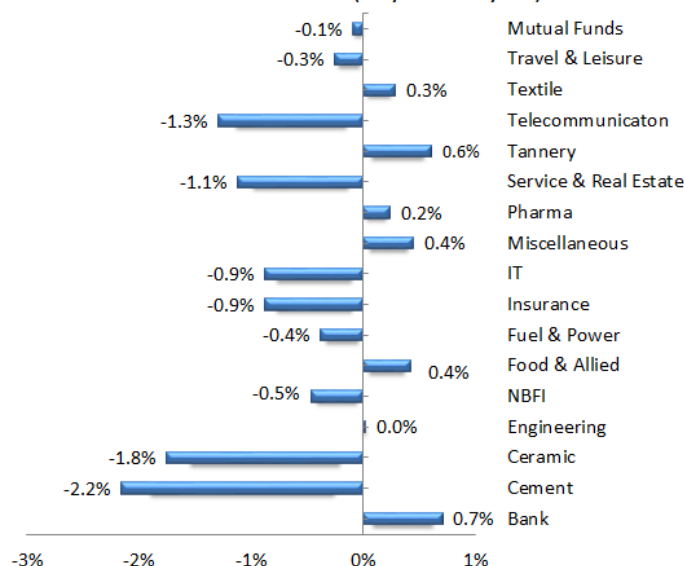
On the macroeconomic front, The US-based Citibank NA remained hopeful about Bangladesh's economic growth prospect stating that, Prudent macroeconomic management is warranted to contain inflation within 5.80% target set for FY17 in the national budget and monetary policy.

Among the other prominent sectors Bank, Food & Allied, Textile and Pharma outperformed the market while the remaining underperformed.

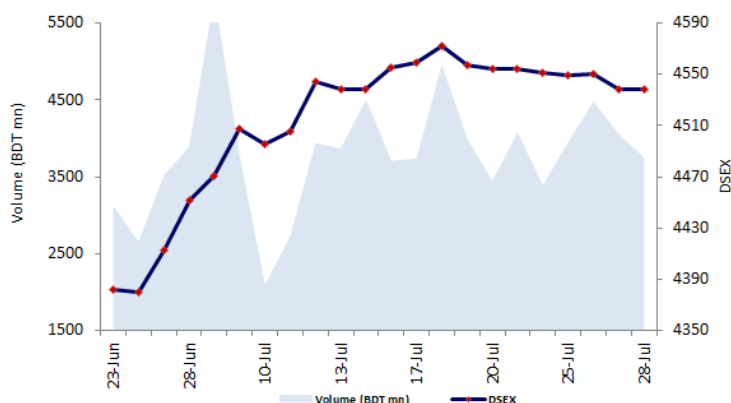
SQURPHARMA was the daily turnover leader contributing 4.8% to total turnover and also posting a 0.7% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
8THICB	78.4	+15.8%	SHYAMPSUG	8.5	(8.6%)
MONNOSTAF	496.4	+8.7%	SAVAREFR	44.5	(8.2%)
RENWICKJA	567	+7.5%	ZEALBANGLA	11.6	(6.5%)
MIDASFIN	17.8	+7.2%	AIBL1STIMF	7.0	(5.4%)
MODERNDYE	157.9	+6.8%	FAREASTFIN	8.2	(4.7%)
WATACHEM	152.3	+6.7%	SUNLIFEINS	22.7	(4.6%)
NTC	558.8	+6.6%	PRAGATILIF	99.1	(4.5%)
HRTEX	25.2	+6.3%	EASTERNINS	22.3	(4.3%)
KOHINOOR	398.9	+5.9%	USMANIAGL	89.7	(4.1%)
NORTHERN	271.3	+5.6%	LAFSURCEML	70.9	(4.1%)

Sector Movement in DSE (July 28 - July 27)



Last 1 Month DSEX





## News:

### **Citi: GDP growth gathers pace**

The US-based Citibank NA remained hopeful about Bangladesh's economic growth prospect.

In its latest half yearly economic update released yesterday, the bank said: "Bangladesh has managed to set growth on a higher trajectory, posting GDP growth of 7.05% in FY16 on the back of surge in both private and public investment as well as increase in consumption expenditures." To achieve sustainable growth and investment, it is imperative to reap the benefits of the favorable demographic characteristics of a large working population, it said.

"Enhancing the quality of the workforce and addressing the skill gap will help align the supply side factors with supportive fiscal measures." Pointing finger at the country's recent economic growth, the bank said higher implementation of Annual Development Program and higher consumption driven by new pay scale for public sector employees and moderate inflation helped boost the GDP growth.

<http://www.dhakatribune.com/business/2016/jul/28/citi-gdp-growth-gathers-pace#sthash.e4hTPtJ.dpuf>

### **Banks can roll in higher forex**

The central bank has raised substantially the net open position (NOP) limit for commercial banks to hold higher amounts of foreign exchange. Officials said the measure is meant for keeping the inter-bank foreign exchange (forex) market stable.

The NOP has been jacked up by more than 45 per cent to US\$ 2.19 billion from \$1.51 billion earlier of all 56 scheduled banks. The new limit has been determined on the basis of 20 per cent of the total regulatory capital of the banks as on March 31, 2016, according to the BB officials.

Earlier, the NOP was re-fixed on the basis of 15 per cent of the total regulatory capital of the banks on March 31 last year. The Bangladesh Bank (BB) enhanced the NOP by more than 11 per cent to US\$1.51 billion on July 20 last year from \$1.36 billion earlier for the all banks.

<http://www.thefinancialexpress-bd.com/2016/07/28/39836/Banks-can-roll-in-higher-forex>

### **Govt planning mid-term elections keeping our leaders out, BNP tells foreign diplomats**

Bangladesh Nationalist Party on Wednesday told foreign diplomats stationed in Dhaka that the government was planning to hold an interim general election, keeping its leaders in jail, citing the recent conviction of the party's senior vice-chairman Tarique Rahman as proof. The party at a meeting with diplomats stated that the government did not make clear a statement about the militants but killed suspected militants in 'crossfire in the name of gunfight', meeting sources said. Rather, the government was blaming BNP and Jamaat-e-Islami for militancy in a wholesale manner. Diplomats from the different countries including UK, USA, German, Indonesia, Iran, Saudi Arabia, Spain, Pakistan, Nepal, Singapore and Norway were present, party sources said.

<http://newagebd.net/243011/govt-planning-mid-term-elections-keeping-leaders-bnp-tells-foreign-diplomats/>