



AT CAPITAL DAILY MARKET UPDATE – March 1, 2017

The DSEX closed at 5,597.2 points, down by 15.5 points. Total turnover was worth BDT 9.62 bn.

Prices of 96 issues were increased whereas that of 177 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	30.2	+ 9.0%	IPDC	53.9	(3.4%)
SALVOCHEM	21.9	+ 6.8%	ATLASBANG	145.3	(3.2%)
ACTIVEFINE	53	+ 6.0%	HWAWELLTEX	36.5	(2.7%)
CENTRALINS	25.9	+ 5.7%	CENTRALPHL	30.8	(2.5%)
ICBAMCL2ND	8.5	+ 4.9%	IFADAUTOS	128.2	(2.5%)
PREMIERLEA	15.3	+ 4.8%	SHYAMPUSUG	19.7	(2.5%)
MIRACLEIND	50.9	+ 4.7%	PHOENIXFIN	35.9	(2.4%)
BENGALWTL	51.2	+ 4.7%	POPULARLIF	77.8	(2.4%)
YPL	31.9	+ 4.6%	KAY&QUE	38.3	(2.3%)
GHCL	43.6	+ 4.6%	REPUBLIC	34.7	(2.3%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,597.2	(0.3%)	+ 2.4%	+ 11.1%
DSES	1,305.8	+ 0.0%	+ 3.0%	+ 9.6%
DS30	2,021.3	(0.2%)	+ 1.4%	+ 11.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,133,972.6	3,142,501.6	(0.3%)
	USD MM	39,974.1	40,082.9	(0.3%)
TURNOVER	BDT MM	9,619.7	11,524.4	(16.5%)
	USD MM	122.7	147.0	(16.5%)
VOLUME	MM SHARES	267.5	312.2	(14.3%)

Market experienced a mild correction today for the second consecutive sessions.

Despite remained sideways in the first 30 minutes of the session, DSEX, the broad index, fall gradually till the end of the session. DSEX continued to fall till the end of the session, and lost ~15 points, pulling down the broad index below 5,600 level.

Sellers dominated the buyers – losers to gainers ratio stood at almost 2:1.

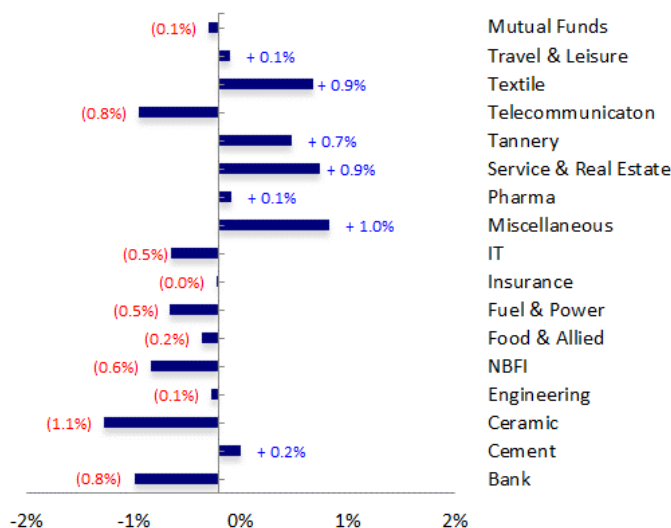
Turnover decreased by 16.5% to BDT 9.62 bn and was below BDT 10bn mark after 12 trading sessions. Pharma sector dominated the turnover chart - the sector accounted for 20.9% of total turnover, followed by Engineering (16.2%) and, NBFI (12.9%) sector.

Most of the sectors experienced correction today – Bank, Engineering, NBFI, Food & allied, and Telecom sector underperform whereas Pharmaceuticals and Textile sector outperform the market.

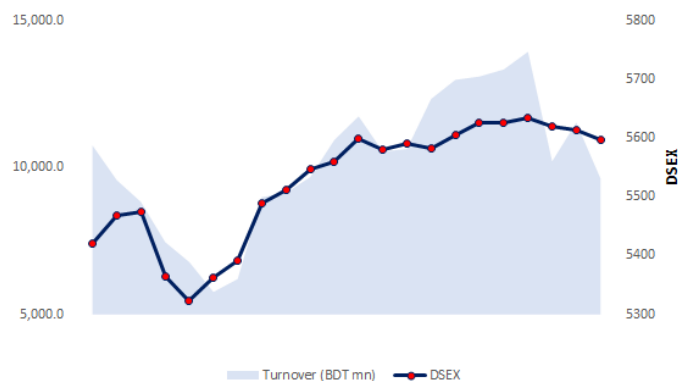
Beximco limited topped the turnover chart today with the turnover of BDT 428mn, 4.5% of the total turnover and the stock closed marginally down.

Both Heidelberg cement and Linde BD declared their yearly earnings. Heielberg lost 2.6% after registering an earnings growth of 7.2% YoY (300% cash dividend) in 2016 while Linde BD lost 1.1% despite registering a robust earnings growth of 35.5% YoY in 2016 (310% cash dividend).

Sector Movement in DSE (Mar 01 - Feb 28)



Last 1 Month DSEX





News:

Banks' capital swells

Overall capital of banks rose 7.81 percent in the last quarter of 2016, but 11 banks failed to maintain the capital in line with the new international standards. As per the Basel III framework, the state banks are in capital shortfall with Sonali, BASIC and Bangladesh Krishi Bank or BKB on top of the list.

Eleven out of 57 banks failed to maintain minimum capital. Rupali, Janata, Agrani, Rajshahi Krishi Unnayan Bank, Bangladesh Commerce Bank, Farmers Bank, AB Bank and ICB Islamic Bank are among them. Most of the private and foreign commercial banks succeeded in the field. The central bank last year took steps to improve banks' financial health by increasing their CRAR in line with Basel III standards, introduced in January. Basel III is a comprehensive set of reform measures, developed by the Basel Committee on Banking Supervision, to strengthen regulation and supervision and reduce risks of the banking sector globally.

On December 31 last year, the total capital in the banking system was Tk 83,758 crore, up from Tk 77,687 crore on September 30 of the same year, according to Bangladesh Bank. Premier and First Security Bank failed to maintain the capital adequacy ratio in the third quarter of last year; but in the last quarter they succeeded. Some of the banks are suffering from a huge capital shortfall because of high defaults. BKB has a shortfall of Tk 7,083 crore, Rakub Tk 742 crore, BASIC Tk 2,684 crore, Sonali Tk 3,475 crore and Rupali Tk 714 crore.

The government plans to meet the capital deficit of these banks through bonds instead of cash. On December 31 last year, the banks' average capital to risk weighted assets ratio or CRAR was 10.80 percent. This was 10.31 percent three months ago. CRAR is a measure of a bank's capital and is used to protect depositors and promote the stability and efficiency of financial systems around the world.

www.thedailystar.net/business/banks-capital-swells-1368976

Internet banking transactions record phenomenal growth in 2016

Internet banking finds a fast rise, with over 41 per cent growth recorded in the country in 2016, amid a healthy growth in real-time fund transfers, e-commerce and online penetration. A total of Tk 307.52 billion was transacted through internet banking in the past year, according to latest statistics obtained from the central bank this week. The figure is up from Tk 217.57 billion that was transacted in the previous year (2015). Internet banking transactions record phenomenal growth in 2016

The number of transactions through internet banking has also posted a healthy 21.34 percent growth, the Bangladesh Bank data reveal. While around 6.39 million banking transactions took place online in 2015, the number rose to around 7.75 million last year. The average value of each internet transaction also rose from Tk 34036.51 in 2015 to Tk 39661.44 in 2016.

Asked about the reason for this phenomenal growth, industry-insiders attributed it to rising mobile and internet penetration in the country as well as the convenience factor that is highly valued by the expanding middle class when it comes to banking. "As the number of internet users rises with the growing penetration of mobile phone, internet banking figures also show an upward trend", said Mashrur Arefin, Deputy Managing Director of City Bank Limited, a leading private bank which is a major player in internet-banking segment.

According to BTRC, country's telecom regulator, there were around 67 million internet subscribers in the country at the end of October 2016, 94 percent of whom were connected online through mobile internet like 3G or GPRS. Insiders also observed that huge salary processing and fund transfers placed online are also a major cause of the growth in internet-banking transactions. "Platforms like RTGS (Real Time Gross Settlement) and BEFTN (Bangladesh Electronic Funds Transfer Network) are making internet banking more convenient," said Aditya Mandloi, Head of Retail Banking of Standard Chartered Bangladesh.

<http://www.thefinancialexpress-bd.com/2017/03/01/63047/Internet-banking-transactions-record-phenomenal-growth-in-2016>