



AT CAPITAL DAILY MARKET UPDATE – April 25, 2016

Overview

The DSEX closed at 4321.6 points, down by 16.6 points. The total transaction was worth BDT 3.3 bn.

Price of 81 issues appreciated whereas 184 issues declined and 46 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,321.6	(0.4%)	(0.8%)	(6.7%)
DSES	1,053.6	(0.4%)	+0.1%	(4.8%)
DS30	1,658.5	(0.3%)	+0.6%	(5.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,467,105.5	2,476,484.4	(0.4%)
	USD MM	31,412.1	31,531.5	(0.4%)
TURNOVER	BDT MM	3,312.9	3,075.1	+7.7%
	USD MM	42.2	39.2	+7.7%
VOLUME	MILLION SHARES	71.1	84.6	(16.1%)

Market Commentary:

Despite fuel price cut news, Market inched further lower following investors' cautious stance amid higher investor participation. Market extended its' losing spell for the third consecutive day where session opened with a negative note which changed into positive trend at first hour recovering most of the initial lost points but then failed to continue the positive momentum and downtrend restarted which was continued throughout the session. Eventually DSEX, the prime index ended at 4321.6 which is 0.4% lower than the previous session. Turnover stood at BDT 3.3bn, 7.7% higher than the last trading session.

From a technical standpoint, market is neutral to slightly bearish.

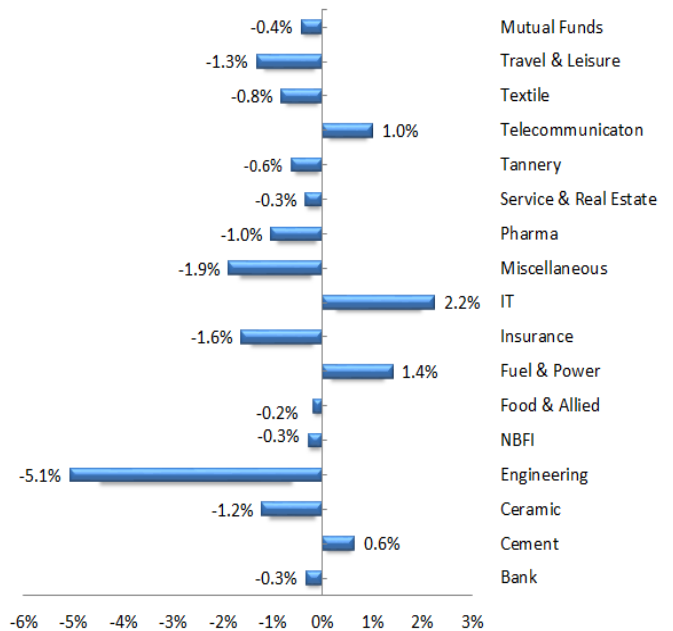
Among the prominent sectors Fuel & Power, Telecommunication, Cement, Food & Allied, NBFi and Bank outperformed the market while the rest underperformed. Fuel price cut along with margin doubling decision for the liquid fuel distribution company worked as a catalyst of upward price movement.

MJLBD was the daily turnover leader contributing 6.0% to the total turnover posting -0.4% price return.

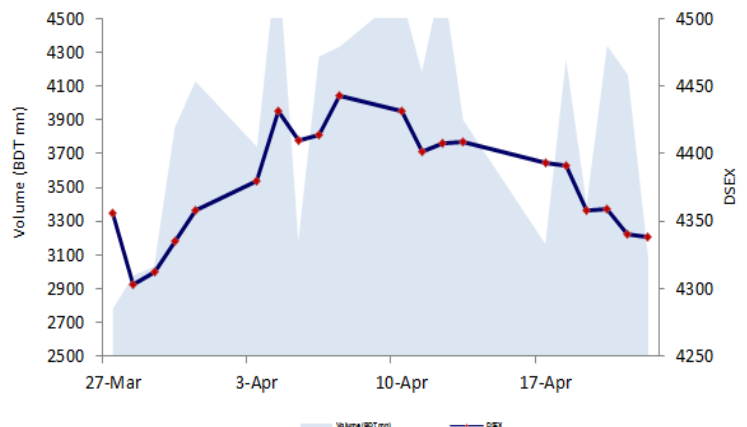
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	50	+9.9%	EXIM1STMF	5.4	(10.0%)
LIBRAINFU	633.9	+7.5%	BNICL	16.1	(9.6%)
ECABLES	169.4	+6.9%	BSRMLTD	151.9	(9.0%)
APEXFOODS	131.3	+6.6%	EASTERNINS	22.4	(6.7%)
CENTRALINS	16.7	+6.4%	CENTRALPHL	15.5	(6.6%)
GEMINISEA	1095.5	+6.2%	NTC	557.8	(5.9%)
EASTRNLUB	1232.1	+6.2%	PRIMELIFE	55.0	(5.8%)
ISLAMIINS	15.6	+6.1%	BDFINANCE	13.8	(5.5%)
STANCERAM	44.8	+5.9%	LANKABAFIN	31.3	(5.4%)
ITC	55.9	+5.5%	DACCADYE	10.6	(5.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (April 25 - March 24)



Last 1 Month DSEX





News:

Bangladesh govt cuts fuel oil prices by Tk 3-10

The government has cut the prices of octane and petrol by Tk 10 a litre and diesel and kerosene by Tk 3 per litre to pass on to consumers the benefit of low fuel prices on the international market.

The price reduction would take effect at midnight, Nasrul Hamid, state minister for power, energy and mineral resources, told reporters at the secretariat yesterday.

The ministry issued a notice to this effect.

<http://www.thedailystar.net/frontpage/fuel-oil-prices-cut-tk-3-10-1214320>

Economists back foreign loans for infrastructure

Bangladesh has leeway to widen its fiscal deficit and borrow funds from external sources to finance the country's transformative infrastructure projects, economists said yesterday.

The country can widen its fiscal deficit by two percentage points for five years, said Ahsan H Mansur, executive director of the Policy Research Institute of Bangladesh.

In so doing, \$20-35 billion can be raised from international markets for infrastructure financing. "This money will be spent only for transformative infrastructure projects," he said.

<http://www.thedailystar.net/business/economists-back-foreign-loans-infrastructure-1214185>

Electoral violence: 2 more people killed

Electoral violence claimed two more lives and injured about 150 people across the country on Sunday and Saturday night in the maiden partisan elections to union parishads.

A ruling Awami League activist was hacked to death in a pre-poll clash between AL and the Bangladesh Nationalist Party in Faridpur and a defeated member candidate's cousin was killed in a post-poll violence in Gazipur on Saturday night.

The deaths took to 47 the number of people killed in electoral violence since the announcement of the polls schedule on February 11.

<http://newagebd.net/224513/post-poll-violence-2/>