



AT CAPITAL DAILY MARKET UPDATE – March 03, 2016

Overview

The DSEX closed at 4472.8 points, up by 10.7 points. The total transaction was worth BDT 3.4 bn.

Price of 126 issues appreciated whereas 143 issues declined and 47 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,472.8	+0.2%	(0.9%)	(3.4%)
DSES	1,086.4	+0.3%	(1.2%)	(1.9%)
DS30	1,718.7	+0.3%	(0.2%)	(1.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,499,024.8	2,486,080.5	+0.5%
	USD MM	31,818.5	31,653.7	+0.5%
TURNOVER	BDT MM	3,369.7	5,784.4	(41.7%)
	USD MM	42.9	73.6	(41.7%)
VOLUME	MILLION SHARES	92.7	152.1	(39.0%)

Market Commentary:

Market ended positive on last trading session of the week breaking six days losing streak. It was a volatile trading session as both buyer and seller were active during the trading hours but in last 30 minutes buyers were dominated enough to end the market positive. Eventually, major bourse DSEX ended at 4472.8 which is 0.2% higher than the previous session. Turnover stood at BDT 3.4bn which is 41.7% lower than the last trading session.

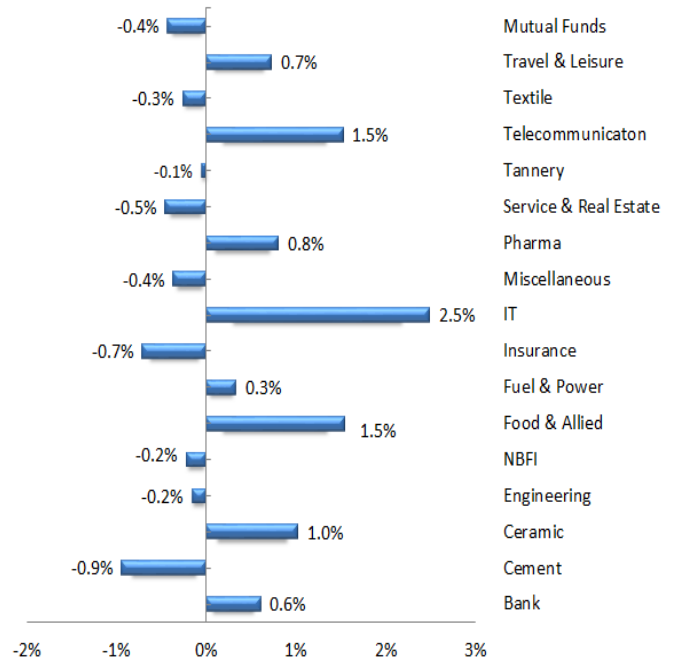
Among the prominent sectors Telecommunication, Food & Allied, Pharma, Bank and Fuel & Power outperformed the market while the rest underperformed. Bank sector posted 0.6% gain in market cap following the news regarding Private sector credit growth acceleration.

LANKABAFIN was the daily turnover leader contributing 7.1% to the total turnover.

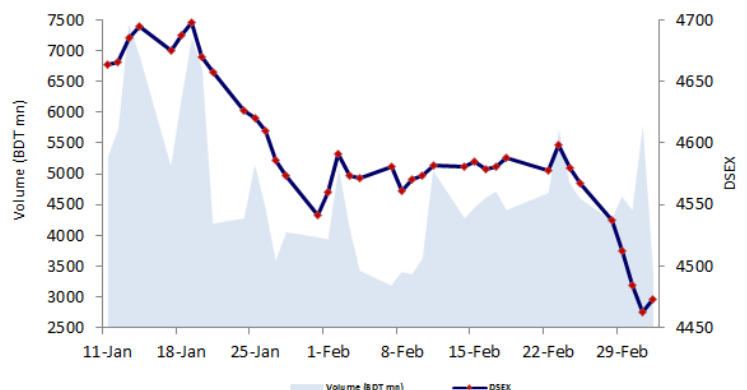
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	20.8	+7.8%	IMAMBUTTON	9.3	(7.0%)
SEMILLECMF	11	+6.8%	EXIM1STMF	5.5	(6.8%)
ITC	47.8	+6.2%	SINOBANGLA	36.3	(6.2%)
PREMIERLEA	9.4	+5.6%	QSMDDRYCELL	98.5	(6.2%)
GPHISPAT	45.4	+5.6%	SHYAMPSUG	6.1	(6.2%)
PUBALIBANK	18.7	+5.1%	JUTESPINN	50	(5.8%)
DHAKABANK	17.6	+4.8%	WATACHEM	167.6	(5.3%)
BRACBANK	44.5	+4.5%	MODERNDYE	81	(5.0%)
MARICO	1272.6	+3.9%	ORIONPHARM	41.3	(4.8%)
PRAGATIINS	27.8	+3.7%	LANKABAFIN	39.2	(4.6%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (March 03 - March 02)



Last 1 Month DSEX





News:

Eyes on next budget: outlay to get bigger

Muhith opens talks with think-tanks today. Finance Minister AMA Muhith is set to kick off his dialogue series with think-tanks, trade bodies, lawmakers and media on the forthcoming budget, tipped to be about Tk 340,000 crore -- about 15 percent higher than the current year's.

The first meeting is scheduled for today with the representatives of the Policy Research Institute, Economic Research Group and Bangladesh Institute of Development Studies and Bangladesh Economic Association at the NEC. Muhith will hold nine meetings until May on the budget.

The Finance Division has already started work on this year's revised budget and the budget for fiscal 2016-17, according to a finance ministry official.

<http://www.thedailystar.net/business/eyes-next-budget-outlay-get-bigger-785467>

Credit growth exceeds MPS target

Private sector credit growth rose sharply to 14.8% in the first month of current year surpassing the three year's high of 14.2% growth achieved in December last.

The new height of growth touches the credit ceiling of 14.8% set for June in the latest Monetary Policy Statement (MPS) of January-June this year.

The net credit at private sector stood at Tk6,20,500 crore in January against the ceiling of Tk6,18,400 crore set for the month in monetary policy.

The total credit rose by Tk16,600 crore during the first month of current year from Tk6,03,900 crore in December last year.

Bangladesh Bank is not concerned about the sharp rise of private sector credit growth as public sector credit growth is still far below its target, said Allah Malik Kazemi, change management adviser to the central bank.

<http://www.dhakatribune.com/business/2016/mar/03/credit-growth-exceeds-mps-target#sthash.k7rVbmCf.dpuf>

Khaleda, Tarique appear unrivalled leaders in BNP

Bangladesh Nationalist Party chairperson Khaleda Zia and its senior vice-chairman Tarique Rahman, also Khaleda's eldest son, appeared as unrivalled leaders of the party as no others collected nomination forms for election to the positions while the deadline expired on Wednesday.

The election to the positions of the party chairperson and senior vice-chairman is supposed to be held in the council session of the party scheduled for March 19.

According to the election schedule announced by election conducting commission chairman Jamiruddin Sircar on Monday, the deadline for the collection of nomination forms expired on Wednesday.

<http://newagebd.net/208078/khaleda-tarique-appear-unrivalled-leaders-bnp/>