



AT CAPITAL DAILY MARKET UPDATE –May 22, 2016

Overview

The DSEX closed at 4394.3 points, up by 1.4 points. The total transaction was worth BDT 3.7 bn.

Price of 138 issues appreciated whereas 131 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,394.3	+0.03%	+4.7%	(5.1%)
DSES	1,074.0	(0.3%)	+4.8%	(3.0%)
DS30	1,712.9	(0.4%)	+6.2%	(2.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,519,512.4	2,518,411.1	+0.0%
	USD MM	32,136.6	32,122.6	+0.0%
TURNOVER	BDT MM	3,695.5	4,247.7	(13.0%)
	USD MM	47.1	54.2	(13.0%)
VOLUME	MILLION SHARES	106.2	124.9	(15.0%)

Market Commentary:

Market ended flat following lackluster trading session as market participants appeared somewhat indecisive to make a move. Session started with a negative note & seen a sharp fall in first half hour, albeit recovered later following some bumpy trading session and finally ended flat.

Eventually DSEX, the broad based index closed at 4394.3, 0.03% higher than the previous session. Turnover went up to BDT 3.7 bn which is 13.0% lower than the last trading session.

On the macroeconomic front, private sector credit growth continues its uptrend and reached to year high at 15.16% in March, 2016. Also recent report reveals that banks cut back only 17pc of written-off loans in 13 years.

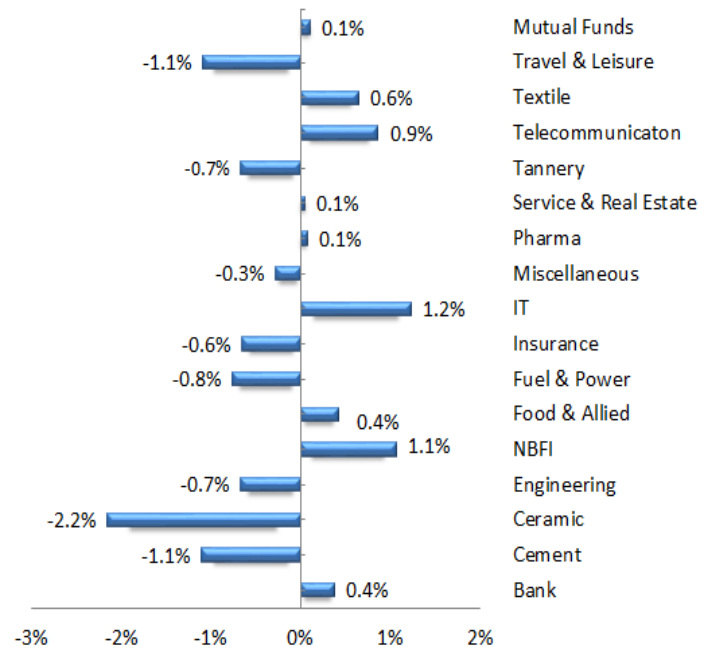
Among the prominent sectors NBF, Telecommunication, Textile, Bank, Food & Allied and Pharma outperformed the market while the rest underperformed.

MJLBD was the daily turnover leader contributing 6.4% to the total turnover and also was posting 0.6% price return.

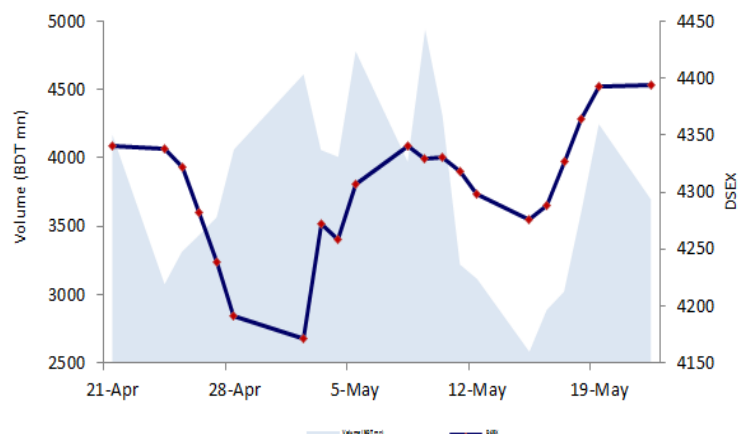
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IPDC	24.3	+10.0%	MODERNDYE	105.3	(8.0%)
CMCKAMAL	14.1	+9.1%	SONARBAINS	14.0	(6.7%)
VAMLBDMF1	9.2	+8.2%	ICB1STNRB	17.9	(6.3%)
NHFIL	31.9	+8.1%	ICBEPMF1S1	6.5	(5.8%)
CONTININS	13.5	+7.1%	KPCL	68.3	(5.4%)
PTL	16.6	+7.1%	BDAUTOCA	33.9	(5.3%)
ISLAMIINS	14.6	+7.1%	DELTALIFE	98.9	(4.4%)
AB BANK	18.9	+6.8%	INTECH	11.2	(4.3%)
KBPPWBIL	19.2	+6.7%	RNSPIN	21.0	(3.2%)
BEACONPHAR	16.9	+6.3%	EASTERNINS	22.9	(3.0%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 22 - May 19)



Last 1 Month DSEX





News:

Banks cut back only 17pc of written-off loans in 13 years

Banks cut back only about 17 percent of their written-off loans in the last 13 years despite several initiatives to recover the sums. Between 2003 and 2015, the banks wrote off a total of Tk 40,361 crore, according to central bank statistics. Of the amount, Tk 33,581 crore remains outstanding.

Bank officials said they have made some cash recovery of the loans and gave interest waiver facility to some others. This resulted in the reduction of written-off loans.

“On several occasions, customers had to be provided with interest waiver to recover the loans,” said Pradip Kumar Dutta, managing director of Sonali Bank, adding that the whole amount being realised is not cash recovery.

<http://www.thedailystar.net/business/banks-cut-back-only-17pc-written-loans-13-years-1227856>

25% LPGL share to be offloaded in December

Another state-owned firm Liquefied Petroleum Gas Corporation Limited (LPGL) has finally decided to offload its share in December this year. The decision to offload 25% LPGL share was made at an inter-ministerial meeting held last week at the finance division auditorium in the city, according to officials.

The interministerial meeting was presided over by the Bank and Financial Institutions Division Secretary Md Yunusur Rahman.

An official of the division said: “Despite repeated calls made by Finance Minister AMA Muhith, the state-run companies were reluctant to offload their shares into the capital market.”

<http://www.dhakatribune.com/business/2016/may/22/25-lpgl-share-be-offloaded-december#sthash.RXC0k6eJ.dpuf>

Poll violence continues

On the campaign trails of the fifth phase staggered union parishad elections, deadly and other severe violence allegedly by the ruling Awami League men on their rebel candidates and candidates of other parties and their campaigners, are continuing, local people said.

In the last two days, at least two people were killed and over a hundred were injured in various districts.

According to the schedule, elections to 729 unions would be held on May 28 and to 724 unions on June 4. BNP chairperson Begum Khaleda Zia’s adviser Abdul Awal Minto went to the court in the afternoon, surrendered, and sought bail. He was granted bail as the court heard the defense plea.

<http://newagebd.net/231419/poll-violence-continues/>