



AT CAPITAL DAILY MARKET UPDATE – January 26, 2017

Overview

The DSEX closed at 5,618.6 points, down by 2.6 points. The total transaction was worth BDT 12.7 bn.

Price of 108 issues appreciated whereas 193 issues declined and 27 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,618.6	(0.0%)	+11.6%	+11.6%
DSES	1,292.5	+0.4%	+8.4%	+8.4%
DS30	2,038.5	+0.5%	+12.6%	+12.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,132,201.9	3,118,253.0	+0.4%
	USD MM	39,951.6	39,773.6	+0.4%
TURNOVER	BDT MM	12,696.1	15,249.4	(16.7%)
	USD MM	161.9	194.5	(16.7%)
VOLUME	MM SHARES	359.7	489.7	(26.6%)

Index ended flat on the last trading session of the week amidst reduced turnover as the profit taking prolongs for the second consecutive day.

Today's market witnessed substantial volatility throughout the session where both bears and bulls were equally vigilant. Index repeatedly changed its course during the day and reached day's high 5,667.9 points around 12 o'clock. Thereafter sell pressure came into play again, wiped out all its intraday profits that led DSEX to close at 5,618.6 level, marginally in the red zone by 2.6 points.

Both the DSES & DS30 indexes were up by 0.4% & 0.5% respectively that is indicative of profit taking in the majority of the Bank, Insurance & mid-cap stocks. The prime bourse rallied 3.1% in the first three sessions of the week followed by 1.6% correction in the rest two.

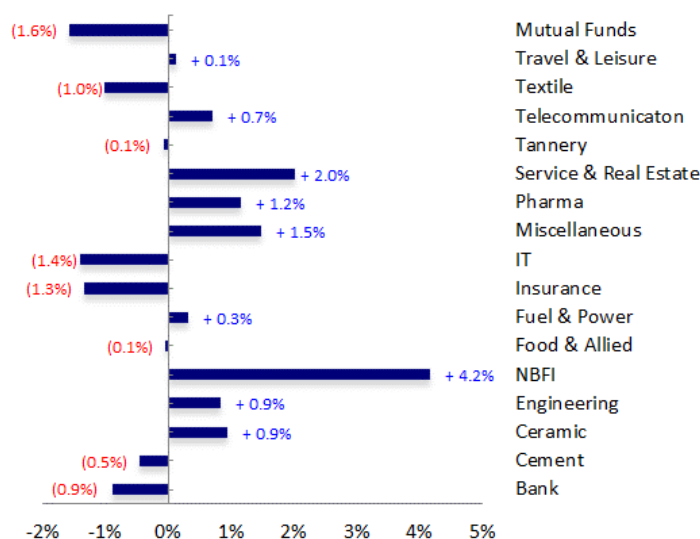
Market activity was relatively down as turnover dropped by 16.7% to BDT 12.7 billion. Loser to Gainer ratio was almost 1.8 : 1.

Among the prominent sectors NBF, Engineering, Pharma, Telecommunication, Fuel & Power outperformed the market while the rests underperformed.

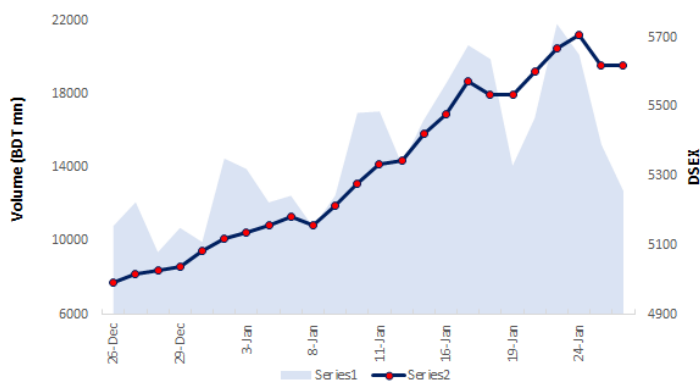
Islami Bank Bangladesh led the turnover chart for three days in a row contributing 5.3% to the total turnover worth of BDT 675.4 million and 1.9% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	170.5	+10.0%	SAVAREFR	65.3	(6.7%)
CVOPRL	173.3	+10.0%	STANDARINS	18.9	(6.4%)
IBNSINA	271.7	+8.7%	AAMRATECH	33.3	(6.2%)
ACI	483.2	+8.6%	KDSALTD	75.9	(5.9%)
SONARGAON	12.6	+7.7%	RELIANCE1	10.5	(5.4%)
SAIFPOWER	68.9	+7.5%	RUPALIINS	22.8	(5.4%)
PHOENIXFIN	35.1	+7.3%	CITYGENINS	19.8	(4.8%)
RSRMSTEEL	78.2	+7.3%	GHAIL	46.3	(4.7%)
BEACONPHAR	24.6	+6.5%	NCCBLMF1	8.4	(4.5%)
ACIFORMULA	179.5	+5.5%	PUBALIBANK	27.9	(4.5%)

Sector Movement in DSE (Jan 26 - Jan 25)



Last 1 Month DSEX





News:

Bangladesh to grow 10pc of cotton needs by 2025: Global cotton summit in Dhaka on Friday

Bangladesh aims to produce 1 million bales of cotton by the end of 2025, as the largest cotton importing country meets its total requirement from imports at present.

Currently, Bangladesh grows about 180,000 bales of cotton a year, which is just 1 percent of total demand in a year. Bangladesh spends more than \$3 billion to import cotton a year. A bale equals 480 pounds or 218 kilograms.

“We have a target to meet 10 percent of our annual demand from domestic growers by the end of 2025,” Mehdi Ali, general secretary of Bangladesh Cotton Association (BCA), said at a press conference yesterday.

Three major local groups -- Ispahani, Amber and Square -- began contract farming of cotton in different districts, mainly to reduce dependence on cotton imports, Ali added.

Many farmers in upland areas in different districts have already left tobacco leaf cultivation and are now growing cotton, which rakes in more profits for them, he said.

<http://www.thedailystar.net/business/bangladesh-grow-10pc-cotton-needs-2025-1350994>

Deregulate oil mkt: PRI

The non-poor pocket subsidy bounties. Policy Research Institute of Bangladesh (PRI) made a strong plea for deregulating the oil market and bringing reforms in oil-pricing paradigms and subsidies.

The think-tank observed that as oil prices on the international market are now at an historical low, it is time Bangladesh did the deregulation alongside pricing and subsidy reform.

Dr Sadiq Ahmed, vice-chairman of PRI, came up with these recommendations and arguments at a seminar held Tuesday at the PRI office in Dhaka. He observed that as Bangladesh economy is growing, the macroeconomic condition is stable and inflation is low, it is good time to complete these 'politically sensitive' reforms.

In his keynote presentation, Dr Ahmed argued the deregulation of all the segments of the oil market is an imperative to allow private investment and competition.

<http://www.thefinancialexpress-bd.com/2017/01/26/60158/Deregulate-oil-mkt:-PRI>

BD earned \$94.9b remittance in last 7 years: PM

Prime Minister Sheikh Hasina a total of 37,15,111 workers went abroad with employment and Bangladesh earned \$94.98 billion in remittance from 2010 to 2016.

“Bangladesh sent 7,57,731 overseas workers including 1,18,158 females to 162 countries and received \$ 13.61 billion as remittance in 2016,” she said this while responding to a question from treasury bench member Selina Begum in the Jatiya Sangsad on Wednesday, reports BSS. Sheikh Hasina said the government has undertaken various programmes for development and modernisation of migration procedure along with welfare of the expatriate workers. She informed the House that the government honoured 12 expatriates as commercial important persons (CIPs) in 2016, adding, “The CIPs would have privilege to enter Bangladesh Secretariat by using this card side by side with reserved seats for traveling by air, train and waterways.”

Besides, they will get facility to sit with government high officials at home and abroad on a priority basis and get invitation to join the national day functions organised by Bangladesh missions abroad, the prime minister said, adding, “If the CIP awardees want to invest in Bangladesh they could enjoy similar facilities like foreign investors.”

[http://www.thefinancialexpress-bd.com/2017/01/25/60120/BD-earned-\\$94.9b-remittance-in-last-7-years:-PM](http://www.thefinancialexpress-bd.com/2017/01/25/60120/BD-earned-$94.9b-remittance-in-last-7-years:-PM)