



# AT CAPITAL DAILY MARKET UPDATE – March 13, 2017

The DSEX closed at 5,659.7 points down by 16.5 points. Total turnover was worth BDT 10.01 bn.

Prices of 123 issues were increased whereas that of 158 issues declined, and the price of the rests remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,659.7	(0.3%)	+0.8%	+12.4%
DSES	1,307.3	(0.1%)	+0.1%	+9.7%
DS30	2,043.4	(0.6%)	+0.9%	+12.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,147,114.5	3,154,179.9	(0.2%)
	USD MM	40,141.8	40,231.9	(0.2%)
TURNOVER	BDT MM	10,013.3	12,855.0	(22.1%)
	USD MM	127.7	164.0	(22.1%)
VOLUME	MM SHARES	338.2	388.2	(12.9%)

Market went red amid reduced turnover after observing 5 gaining streaks as investors profit taking mentality comes into play.

Today's session began with an upbeat and soon the index added 20 points in first thirty minutes. Later on, investors started booking quick profits that dragged the index downward losing ~ 26 points in next one hour. Market tried to pull back in the mid-hour however failed to sustain and the downward momentum continued further till to the end today's session. Finally DSEX, the major bourse closed in the red zone at 5,659.7, down by 16.5 points from yesterday.

Losers overtook Gainers by 158 to 123; reflecting that the broad based sentiment was bearish.

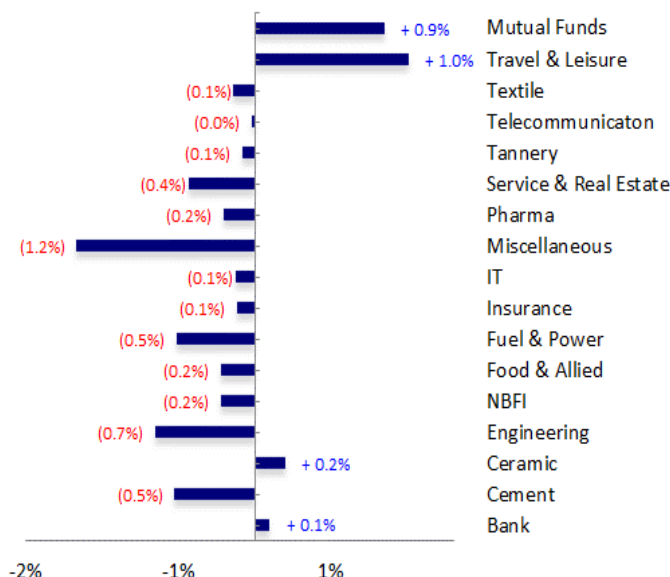
Turnover fall down by 22.1% from yesterday to BDT 10.01 bn, mainly concentrating on the Bank sector (17.6%) followed by Textile (15.0%) and NBFI (13.9%).

Majority of the sectors posted negative price return today. Among the prominent sectors Bank, Insurance, Textile and Telecommunication outperformed the market while remaining underperformed. Micro-cap Travel & Leisure sector posted the sharpest gain of 1.0%.

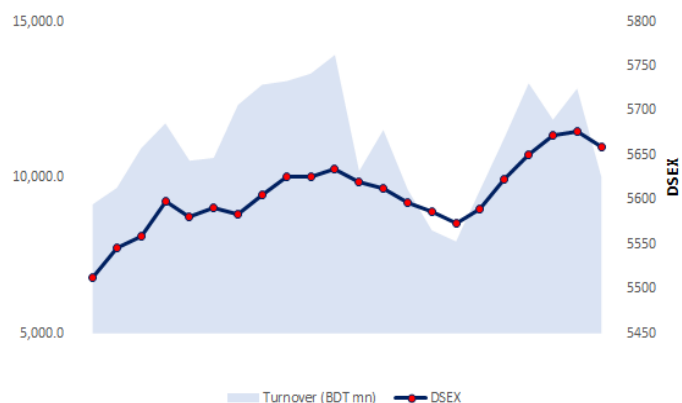
Bangladesh Export Import Company was the leader in today's turnover chart contributing 4.4% to the total turnover and was down by 2.2% from yesterday.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
1STPRIMFMF	12.3	+5.1%	AL-HAJTEX	120.1	(4.9%)
BGIC	22.1	+4.7%	LANKABAFIN	57.0	(4.8%)
FUWANGFOOD	16.1	+4.5%	DESHBANDHU	16.8	(4.5%)
IFIC	26.2	+3.6%	BARKAPOWER	47.6	(4.2%)
CNATEX	11.8	+3.5%	GHAIL	53.1	(4.2%)
MIDASFIN	30.1	+3.1%	SHEPHERD	50.5	(3.8%)
BDFINANCE	20.3	+3.0%	ILFSL	16.0	(3.6%)
TRUSTB1MF	7	+2.9%	ZAHINTEX	24.0	(3.6%)
STANCERAM	59.9	+2.9%	MEGCONMILK	9.2	(3.2%)
1JANATAMF	7.1	+2.9%	CENTRALPHL	35.0	(3.0%)

## Sector Movement in DSE (Mar 13 - Mar 12)



## Last 1 Month DSEX





## News:

### Apparel exports to new markets on the rise

Garment exports to non-traditional markets increased 3.4 percent year-on-year to \$2.08 billion in July-December of the current fiscal year, according to data from Export Promotion Bureau. Except for the European Union, the US and Canada, Bangladesh considers all other countries as non-traditional markets. The government began giving cash incentives on garment exports to emerging markets to offset the fallout from financial meltdown that the world faced in 2007 and 2009. These cash incentives on export to non-traditional markets drove growth over the years.

The government gave 5 percent cash incentive to apparel exporters in 2009-10, 4 percent in 2010-11 and 2 percent in 2011-12. They are still receiving 2 percent cash incentive for export to new destinations. Subsequently, exports to India, China, Russia, Japan, South Africa, Turkey, Brazil, Chile, Mexico, South Korea, Malaysia, Australia and New Zealand started to rise. In 2008, garment exports to non-traditional markets stood at \$800 million; in 2015-16, the figure crossed \$3.90 billion. "We have huge potential in the non-traditional markets. We need aggressive marketing to export more to the emerging markets," said Siddiquir Rahman, president of Bangladesh Garment Manufacturers and Exporters Association.

However, the export growth to non-traditional markets slowed down in recent months, as overall garment exports also declined, he added. Japan, Russia, Australia and China could be the most promising markets for Bangladeshi garments, he said. In July-Dec of 2015-16, garment export growth was recorded at more than 10 percent, but it declined to 2.82 percent at the same time this year. Of the non-traditional markets, Bangladesh's garment export to Japan registered the highest growth in the July-December period, according to data from the EPB. Apparel export to Japan, the largest export destination for Bangladesh in Asia, rose 6.55 percent to \$367.22 million in July-December of the current fiscal year from the same time last year.

<http://www.thedailystar.net/business/apparel-exports-new-markets-the-rise-1374571>

### Tax collection from mobile cos rebounds in Dec-Jan

The government's revenue collection from mobile phone companies increased by Tk 116 crore or 5.19 per cent in the July-January period of the current fiscal year compared with that in the same period of last fiscal year thanks to a growth in revenue income in December and January. The revenue collection from the sector started to pick up in December due to an increase in mobile connection after a negative growth in the tax collection in the first five month of the FY 2016-17.

According to the National Board of Revenue data, the revenue board received Tk 2,342 crore in VAT, supplementary duty, SIM tax and source tax from five mobile phone operators — Grameenphone, Robi, Banglalink, Airtel and Teletalk — in July-January of FY17 against Tk 2,226 crore it collected in the same period a year ago. NBR officials said that revenue collection first entered in the positive zone in December when revenue earnings increased by only Tk 19 lakh. In July-January period of this fiscal year, sales of new SIM cards and replacement of old ones increased by 1,31,491 to 3,13,72,911.

In the same period of last fiscal year, the number of new and replaced SIM cards was 3,12,41,420. The sales of new SIM cards of Grameenphone, Robi, Banglalink, Airtel and Teletalk, however, dropped by 7,42,058 in July-January, the data showed. A total of 2.39 crore new SIM cards were sold in the seven months of the current fiscal year against 2.46 lakh sold in the same period of last fiscal year. Replacement of existing SIMs, however, increased by 8.7 lakh in the months of the current fiscal year compared with that in the same period of last fiscal year. In FY16, the large taxpayers unit (LTU-VAT) got Tk 3,717 crore from Grameenphone, Robi, Banglalink, Airtel, Citycell and Teletalk.

<http://www.newagebd.net/article/10985/tax-collection-from-mobile-cos-rebounds-in-dec-jan>