



AT CAPITAL DAILY MARKET UPDATE – October 25, 2016

Overview

The DSEX closed at 4,681.9 points, down by 11.8 points. The total transaction was worth BDT 6.1 bn.

Price of 129 issues appreciated whereas 161 issues declined and 37 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SONALIANSH	206.9	+10.0%	RAHIMAFOD	80.8	(9.5%)
DOREENPWR	111.2	+10.0%	BDFINANCE	12.7	(8.0%)
MIRACLEIND	44.2	+10.0%	IMAMBUTTON	11.1	(7.5%)
ANLIMAYARN	30.1	+9.9%	ISNLTD	13.8	(6.8%)
GQBALLPEN	73.3	+9.7%	FIRSTFIN	7.4	(6.3%)
ITC	62.4	+9.3%	FORTUNE	48.1	(6.2%)
EHL	37.3	+9.1%	MONNOCERA	37.1	(5.4%)
BDLAMPS	183.8	+7.6%	ARAMITCEM	39.6	(5.3%)
JMISMMDL	176.1	+7.4%	RUPALIBANK	30.1	(5.0%)
ZEALBANGLA	20.1	+6.9%	NLTUBES	104.4	(4.9%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,681.9	(0.3%)	(0.3%)	+1.1%
DSES	1,118.1	(0.1%)	(0.7%)	+1.0%
DS30	1,758.3	+0.0%	(1.1%)	+0.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,692,941.8	2,696,601.5	(0.1%)
	USD MM	34,348.7	34,395.4	(0.1%)
TURNOVER	BDT MM	6,094.4	6,448.9	(5.5%)
	USD MM	77.7	82.3	(5.5%)
VOLUME	MM SHARES	172.3	161.6	+6.6%

Market Commentary:

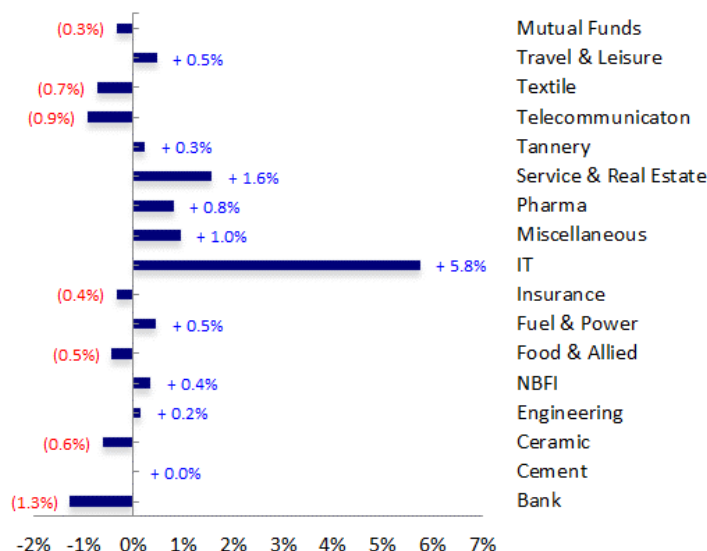
Market went down today following two consecutive consolidated sessions as several earning declarations couldn't keep up with the investor's expectation. Session started with negative tone and that downward trajectory kept going on for rest of the session and remained subdued. Except for ICB, BDLAMPS and SAIHAMCOT, remaining 8 scripts those declared their earnings today have posted negative price return. At the end, the index red at 4681.9 points, 0.3% down from yesterday. Losers outnumbered the Gainers by 161 to 129.

Turnover decreased slightly by 5.5% to 6.1 bn. Turnover concentrated mainly on Fuel & Power, Engineering, Textile and Pharma sectors.

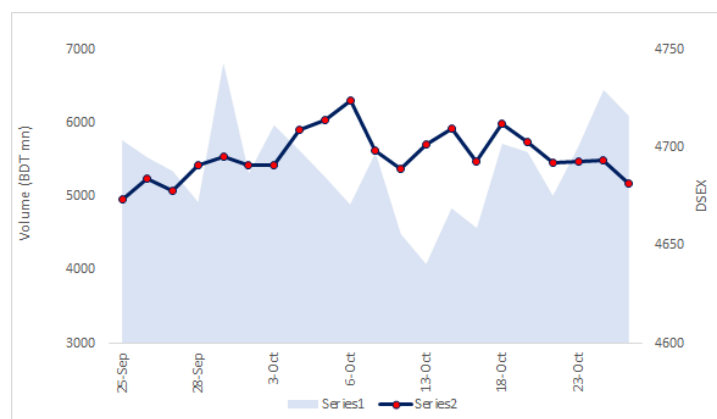
Among Major Sectors Pharma, Fuel & Power, NBF, Engineering and Cement outperformed the market while the remaining underperformed.

DOREENPWR was the daily turnover leader for today; contributing 6.8% to the total turnover and posted 10.0% price return.

Sector Movement in DSE (Oct 25 - Oct 24)



Last 1 Month DSEX





News:

Development spending shows signs of improvement

Development spending improved slightly in the first quarter of the fiscal year but it is still lagging far behind the historical trend.

Between the months of July to September, the ministries and divisions put to use 8.75 percent of their total outlay for fiscal 2016-17, up from 7 percent they managed a year earlier.

The slight increase would come as a setback to the government, which has taken a host of initiatives over the last two to three years to bump up development spending.

Since fiscal 2012-13, Annual Development Programme spending in percentage of the total outlay had been on the downslide. In the first quarter of fiscal 2012-13, the total ADP implementation was 13 percent of their total outlay. The rate of implementation progressively decreased and last fiscal year the percentage stood at only 7 percent. However, in terms of amount, spending had a big jump -- by about 59 percent -- in the first quarter of the fiscal year. Some Tk 10,788 crore was spent in the first three months of the fiscal year, in contrast to Tk 6,806 crore, according to statistics from the Implementation, Monitoring & Evaluation Division.

This year, the ADP outlay is Tk 123,346 crore, which includes the development allocation for state-owned enterprises. Of the amount, Tk 110,700 crore would come from the government budget.

<http://www.thedailystar.net/business/development-spending-shows-signs-improvement-1303819>

WB's costly lending scheme set to begin soon in Bangladesh

The government has agreed to take \$300 million loan from the World Bank at four per cent annual interest rate that would mark the beginning of costly lending programmes by the bank in the country.

Officials told New Age that the WB had offered \$450 million loan to the government from its newly introduced lending option called the Scale-Up Facility.

But the government agreed to take \$300 million for implementation of three proposed infrastructure projects including establishment of a power plant, they said.

Proposed credit from SUF would be in addition to the WB-sponsored International Development Association credits at less than one per cent interest rate that the country has been receiving for long.

Economist Mirza Azizul Islam said the proposed new WB loan would be costly.

It was unnecessary for the government to take loan from SUF when it failed to utilize loans at low interest from the multilateral donors, said the former finance adviser of caretaker government.

He said the government should examine the risk factors of the proposed loan although the amount was not a big one.

<http://www.newagebd.net/article/1394/wbs-costly-lending-scheme-set-to-begin-soon-in-bangladesh>

PM asks AL leaders, activists to get ready for polls

Prime minister Sheikh Hasina on Monday asked Awami League leaders and activists to get ready for the next general election and make the best use of the remaining time of the AL government's tenure.

'We have two years and two months [of our tenure] in hand, the election process will start three months prior to that... we don't have plenty of time. So, I request you to utilise the time properly apart from making the organisation stronger,' she said.

<http://www.newagebd.net/article/1113/alwc-approves-amendments-to-party-constitution-manifesto>