



AT CAPITAL DAILY MARKET UPDATE – December 28, 2016

Overview

The DSEX closed at 5,027.9 points, up by 11.2 points. The total transaction was worth BDT 9.4 bn.

Price of 165 issues appreciated whereas 129 issues declined and 33 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SHYAMPSUG	26.4	+10.0%	MODERNDYE	168.9	(6.3%)
EBLNRBMF	6.6	+10.0%	EXIM1STMF	8.0	(4.8%)
SAMATALETH	28.7	+10.0%	EMERALDOIL	37.4	(3.6%)
IMAMBUTTON	15.6	+9.9%	STANCERAM	50.9	(3.6%)
CMCKAMAL	24.6	+9.8%	AGRANINS	23.7	(3.3%)
MHSML	20.2	+9.8%	PRIMEINSUR	18.0	(2.7%)
UNITEDAIR	6.8	+9.7%	TAKAFULINS	18.0	(2.7%)
ICB3RDNRB	5.7	+9.6%	UNIONCAP	18.7	(2.6%)
TALLUSPIN	10.5	+9.4%	SUNLIFEINS	20.3	(2.4%)
ICBIBANK	4.7	+9.3%	GRAMEENS2	12.4	(2.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,027.9	+0.2%	+4.7%	+8.6%
DSES	1,189.0	+0.6%	+4.2%	+7.4%
DS30	1,808.5	+0.1%	+1.9%	+3.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,802,930.8	2,793,796.3	+0.3%
	USD MM	35,751.7	35,635.2	+0.3%
TURNOVER	BDT MM	9,382.8	12,103.5	(22.5%)
	USD MM	119.7	154.4	(22.5%)
VOLUME	MM SHARES	384.6	498.0	(22.8%)

Market kept rallying in continuation of bullish run and reduction in turnover.

Index opened in volatile pattern, as DSEX went straight up and then some sector rotation which all happened within half hour of trading. Then following further fluctuation in the mid-session the board recovered its lost ground and ended 11.2 points higher than yesterday at 5,027.9.

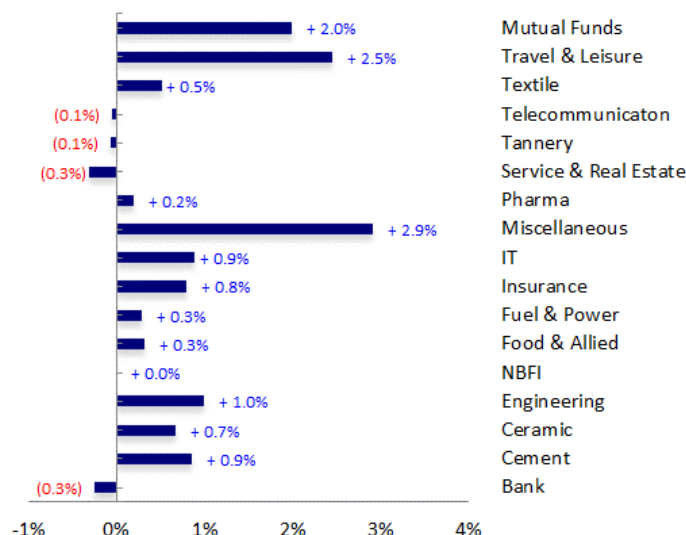
Gainers overtook the Losers by 165 to 129, indicative of a continuation of prolonged upward market dynamics.

A total amount of BDT 9.4 bn worth were transacted today a drop by 22.5% from yesterday. Transaction in the Mutual Funds sector amounted to BDT 388.1 mn while Block Market worth only BDT 198.7 mn. Turnover largely concentrated on the Engineering sector (17.64 %) followed by Bank sector (13.62 %).

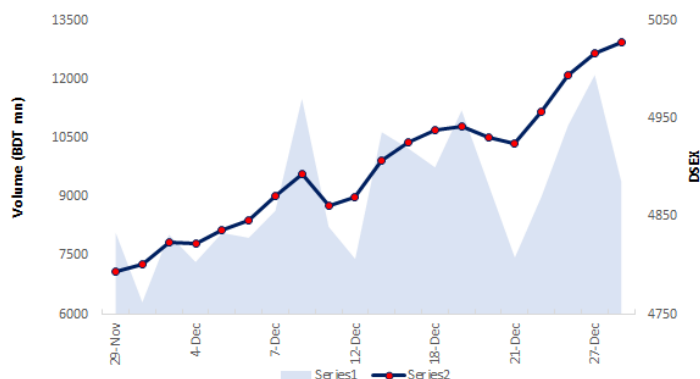
Miscellaneous performed exceptionally well (+2.9%) today triggered by performance of Berger Paints Bangladesh (+4.7%). Moreover Engineering, Cement, Insurance, Textile, Fuel & Power and Food & Allied outperformed the market while the remaining underperformed.

IFAD Autos led the turnover chart today contributing 2.8% of the day's turnover also posting 8.4% price return.

Sector Movement in DSE (Dec 28 - Dec 27)



Last 1 Month DSEX





News:

Banks plan to issue bonds to boost capital

Many public and private banks have been considering issuing bonds next year to maintain the new international standards for capital adequacy ratio. Officials at the finance ministry and the Bangladesh Bank said the government has been considering releasing bonds to meet the huge capital shortfall in BASIC, Sonali and Rupali banks.

But private banks have been mulling over the same but to increase their capital more in accordance with international standards. The amount of capital that may be raised from the market has not yet been finalised, but Tk 4,000 crore to Tk 5,000 crore worth of bonds may be released, officials said.

The government has been considering issuing bonds worth more than Tk 2,500 crore for scam-hit BASIC Bank and Tk 500 crore for Rupali Bank. Four private banks have sought permission from the central bank to issue bonds to improve their capital base.

<http://www.thedailystar.net/business/banks-plan-issue-bonds-boost-capital-1336567>

Slow project execution, hot sale of savings tools bloat govt coffers

The government boasted budget surplus in the first quarter of the current fiscal by default as, sources said, there had been less spending on development projects. While slow-paced project implementation necessitated less funds, the higher sale of savings certificates pooled adequate cash inflow to the exchequer, which left a budget surplus. Overall budget balance, including grants, during the July-September period of fiscal year (FY) 2017 registered a surplus worth Tk 16.32 billion. The figure is equivalent to 2.13 per cent of gross domestic product (GDP). The surplus amount was Tk 11.39 billion during the same period of previous fiscal year, according to official documents.

Of the four main government spending account heads, development spending fell over 7.0 per cent to Tk 70 billion against the same period in the last financial year that ended in June 2016. Food account, one of the key spending heads, also showed less spending by nearly 4.0 per cent to import Tk 19.01 billion in the July-September period of the current fiscal year. People concerned attributed the fall to paltry and procurement of food during the period.

<http://www.thefinancialexpress-bd.com/2016/12/27/57533/Budget-surplus-in-Q1-by-default>

NBR asks int'l orgs to surrender passbooks of 395 staff by Jan 31

The National Board of Revenue has given a January 31 ultimatum to the international organisations and development partners to either renew or surrender the customs passbooks the NBR issued to their 395 non-Bangladeshi staff who left the country without disposing of durable goods including motor cars imported under duty-free benefits.

The revenue board has asked its nine field-level customs offices to take legal actions if the passbooks are not renewed or surrendered by the deadline. The customs wing of the NBR suspects that the former employees of 26 international organisations including World Bank, United Nations Development Programme, Japan International Cooperation Agency and Department for International Development sold the cars illegally to others without paying applicable customs duties before leaving the country. They neither renewed the passbooks nor surrendered those to the customs authorities, a senior NBR official said.

<http://www.newagebd.net/article/5731/nbr-asks-intl-orgs-to-surrender-passbooks-of-395-staff-by-jan-31#sthash.trot0qv4.dpuf>