



AT CAPITAL DAILY MARKET UPDATE – August 29, 2016

Overview

The DSEX closed at 4,534.0 points, down by 0.5 points. The total transaction was worth BDT 4.1 bn.

Price of 148 issues appreciated whereas 125 issues declined and 49 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,534.0	(0.0%)	+0.2%	(2.1%)
DSES	1,101.6	(0.2%)	(0.7%)	(0.5%)
DS30	1,736.4	(0.3%)	(1.9%)	(0.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,603,311.1	2,605,576.1	(0.1%)
	USD MM	33,205.5	33,234.4	(0.1%)
TURNOVER	BDT MM	4,105.6	4,655.2	(11.8%)
	USD MM	52.4	59.4	(11.8%)
VOLUME	MILLION SHARES	108.0	108.8	(0.8%)

Market Commentary:

Market ended flat following some active participation from bargain hunters as stocks are trading at attractive valuation level. Index started negative but within an hour bargain hunter began to build position which created a buy momentum that continued for an hour but later lost the pace. Eventually DSEX ended at 4534.0, no change from previous session. Loser to Gainer ratio was almost 1.2:1.

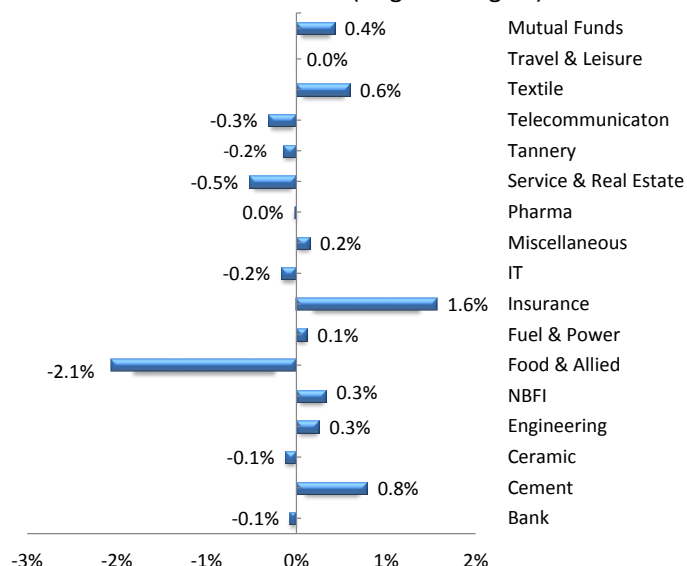
Turnover have fallen to 4.1bn decreased by 11.8% from the earlier session. Turnover concentrated mainly on Engineering followed by Fuel & power, Pharma and Textile sectors.

Insurance performed particularly well as sector market cap increased by 1.6%. Among the other prominent sectors Cement, Textile, Engineering, NBFi and Fuel & Power outperformed the market while the rest underperformed.

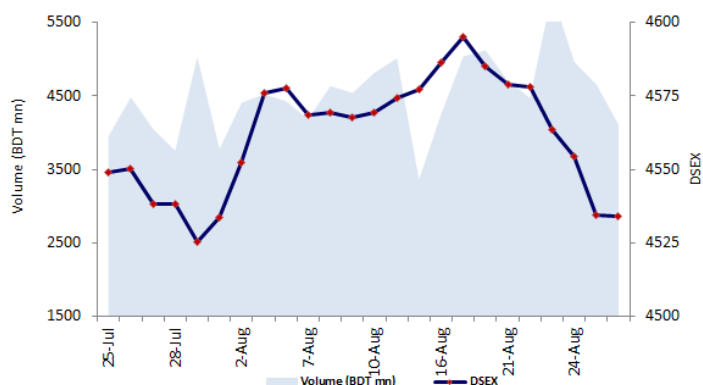
MJLBD was the daily turnover leader today also for the fourth consecutive day, contributing 3.8% to total turnover and also posting 1.3% negative price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FARCHEM	27.8	+9.9%	MODERNDYE	292.0	(8.5%)
MERCINS	12.3	+9.8%	SAMATALETH	27.1	(5.9%)
CONTININS	15.3	+9.3%	ZEALBANGLA	19.7	(4.4%)
AGRANINS	14.4	+8.3%	KOHINOOR	426.3	(4.3%)
GLOBALINS	11.9	+8.2%	HAKKANIPUL	53.0	(3.6%)
NORTHRNINS	16.2	+7.3%	MITHUNKNIT	71.6	(3.5%)
FEDERALINS	12.1	+7.1%	STANCERAM	53.7	(3.4%)
ASIAPACINS	15.4	+6.9%	ECABLES	184.6	(3.1%)
KARNAPHULI	11.3	+6.6%	NORTHERN	317.3	(3.1%)
BNICL	13.4	+6.3%	SAMATALETH	28.3	(4.4%)

Sector Movement in DSE (Aug 29 - Aug 28)



Last 1 Month DSEX





News:

Offshore loans on the rise

Foreign loans rose 14.33 percent through the banks' offshore banking in the last quarter of fiscal 2015-16 thanks to low interest rates.

The total outstanding foreign loans of offshore banking stood at Tk 38,087 crore in the April-June period, according to Bangladesh Bank statistics. In the previous quarter, it was Tk 33,311 crore.

Individuals or institutions can take short-term foreign loans through offshore units of commercial banks.

Usually, the loan is taken through deferring the payment against letters of credit. The tenure of the loans tends to be one year and the rate of interest a maximum of 6 percent.

<http://www.thedailystar.net/business/offshore-loans-the-rise-1277029>

Permanent committee formed to review rates on savings tools

The government has formed a nine-member permanent committee to review and re-fix the interest rates on savings instruments twice in a year to tighten the galloping borrowing from the costly instruments as their skyrocketing sales put a dent on the economy.

April and October are the months fixed for revisions to be conducted by the committee, a senior official of the finance ministry said.

The finance ministry will announce new rates for savings tools in January and October of each year, an office order of the ministry said.

The order, issued last week, said the prime objective of the committee is to recommend new rates for savings tools comparing those with the current bank interest rates.

<http://newagebd.net/249001/permanent-committee-formed-review-rates-savings-tools/>

SC verdict on Mir Quasem's review plea tomorrow

The Supreme Court is set to deliver its verdict tomorrow on a petition filed by war criminal Mir Quasem Ali seeking review of an earlier verdict that upheld his death penalty.

A five-member bench of the Appellate Division headed by Chief Justice Surendra Kumar Sinha fixed the date for passing the judgment after concluding hearing arguments placed by both the state and the defense counsels yesterday.

During the hearing, defense counsel Khandker Mahbub Hossain told the apex court that his client could not be sentenced to death as the prosecution had "miserably failed" to prove the allegations brought against him.

According to the statements of six prosecution witnesses, Mir Quasem Ali had no direct participation in torture and killing freedom fighter Jasim in 1971 for which the SC had earlier upheld his death sentence, he argued.

<http://www.thedailystar.net/backpage/sc-verdict-mir-quasems-review-plea-tomorrow-1277008>