



AT CAPITAL DAILY MARKET UPDATE – September 25, 2016

Overview

The DSEX closed at 4,673.4 points, down by 6.9 points. The total transaction was worth BDT 5.8 bn.

Price of 117 issues appreciated whereas 165 issues declined and 42 others remained unchanged.

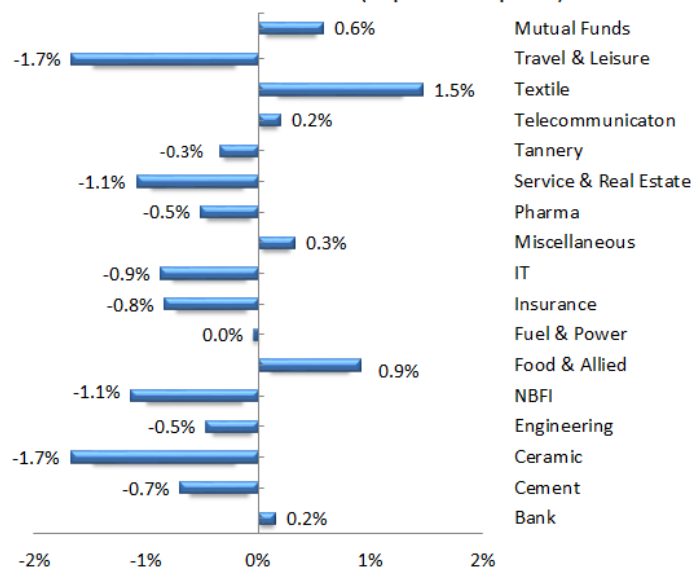
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
YPL	40.8	+10.0%	APEXSPINN	9.5	(4.0%)
ZEALBANGLA	19.9	+9.9%	ILFSL	12.2	(3.9%)
SHYAMPUSUG	15.4	+9.2%	PROVATIINS	7.5	(3.8%)
MODERNNDYE	243.7	+8.7%	EXIM1STMF	17.9	(3.8%)
ETL	16.5	+7.1%	BAYLEASING	13.6	(3.5%)
RDFOOD	13.9	+5.3%	REPUBLIC	109.9	(3.5%)
SAFKOSPINN	12.3	+5.1%	MEGHNACEM	11.2	(3.4%)
DSSL	10.7	+4.9%	PARAMOUNT	11.5	(3.4%)
MHSML	19.5	+4.8%	KARNAPHULI	57.6	(3.2%)
CMCKAMAL	15.9	+4.6%	PRIMELIFE	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,673.4	(0.1%)	+3.2%	+0.9%
DSES	1,120.9	(0.1%)	+1.1%	+1.2%
DS30	1,768.6	(0.2%)	(0.1%)	+1.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,675,575.5	2,678,279.4	(0.1%)
	USD MM	34,127.2	34,161.7	(0.1%)
TURNOVER	BDT MM	5,765.5	5,227.0	+10.3%
	USD MM	73.5	66.7	+10.3%
VOLUME	MILLION SHARES	217.1	177.6	+22.2%

Sector Movement in DSE (Sept 25 - Sept 24)



Market Commentary:

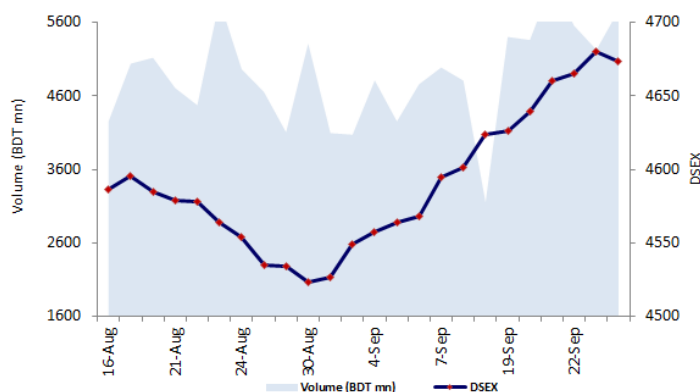
Market went down today following 13 consecutive gaining spell. Session started with an uptrend which reversed as far as 27 points at one point. Then the market retraced & recovered some lost grounds which helped the index to close at 4,673.4, 6.9 points down from earlier session. Loser outperformed the Gainers by 165 to 117.

Turnover increased by 10.3% to 5.8bn maintaining above 5.0bn mark for the sixth day in a row. Turnover concentrated mainly on Engineering followed by Textile, Fuel & Power and Bank sectors.

Textile sector performed relatively well today. Among the other prominent sectors Food & Allied, Telecommunication, Bank and Fuel & Power outperformed the market while the rest underperformed.

Newly listed YPL was the daily turnover leader for today and also for third consecutive day in a row, contributing 4.0% to the total turnover and also posted 10.0% price return.

Last 1 Month DSEX





News:

Banks' deposits soar despite small returns

Banks' deposits grew by a handsome amount last fiscal year despite small returns further pared down by inflation.

Deposits grew 14.05 percent to Tk 858,331 crore in the year to June 30, whereas the weighted average interest rate on deposits fell about 1.24 percent during the period.

The interest rate was only 5.54 percent in June, whereas inflation then was below 6 percent.

This means, if inflation is taken into account, the savers are not getting any returns against their deposits. People have been depositing their money with banks as they do not have any better schemes to park their funds in, said a central bank official.

"Those who live abroad have the option of investing their savings in the stockmarket. Here, after the two crashes, people have lost their confidence in stocks," he added.

<http://www.thedailystar.net/business/banks-deposits-soar-despite-small-returns-1289293>

BD receives \$605.25m in remittance during Sept 1-16

The country received \$605.25 million in remittance during the first 16 days of September, on the back of \$1,183 million in August.

Bangladesh Bank statistics show that four state-owned commercial banks, Agrani, Janata, Rupali and Sonali, received \$185.94 million from expatriate Bangladeshis while four state-owned specialised banks got \$4.17 million during the first 16 days of September.

The maximum remittance came through private commercial banks as they received \$411.15 million while the nine foreign banks raked in \$4 million, reports UNB.

Among the private commercial banks, Islami Bank Bangladesh Limited (IBBL) led the remittance earning as it received \$155.11 million, followed by Dutch-Bangla Bank Limited with \$32.32 million.

Among the state-owned banks, Agrani Bank received \$66.87 million, Sonali Bank \$58.03 million, Janata Bank \$50.28 million and Rupali Bank \$10.76 million.

[http://www.thefinancialexpress-bd.com/2016/09/23/46968/BD-receives-\\$605.25m-in-remittance-during-Sept-1-16](http://www.thefinancialexpress-bd.com/2016/09/23/46968/BD-receives-$605.25m-in-remittance-during-Sept-1-16)

Hasina-Modi crucial meeting in Goa Oct 16

Prime minister Sheikh Hasina will have a crucial bilateral meeting with her Indian counterpart Narendra Modi in Goa on October 16, where they are likely to decide their attendance in the upcoming SAARC summit.

The meeting is likely to decide the fate of the November SAARC summit scheduled to be held in Islamabad in November, a diplomat said on Saturday. There is already 'cloud' over the summit following recent tensions between India and Pakistan, while the last two ministerial-level meetings witnessed poor representation from Bangladesh and India, said another diplomat wishing to remain anonymous.

The recent interviews given by Bangladesh high commissioner in New Delhi Syed Muazzem Ali to Indian media also indicate the importance of the meeting between the Bangladesh prime minister and her Indian counterpart, the diplomat said.

<http://newagebd.net/252757/bnp-accords-reception-khaleda-dhaka-airport-today/>