



AT CAPITAL DAILY MARKET UPDATE – September 22, 2016

Overview

The DSEX closed at 4,665.4 points, up by 5.2 points. The total transaction was worth BDT 5.6 bn.

Price of 129 issues appreciated whereas 147 issues declined and 47 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
YPL	31.8	+218.0%	KEYACOSMET	57.4	(4.2%)
RENWICKJA	754.3	+7.5%	JUTESPINN	16.6	(4.0%)
EXIM1STMF	7.4	+7.2%	PRIMEINSUR	1,267.0	(3.7%)
GSPFINANCE	16.7	+7.1%	STYLECRAFT	16.2	(3.6%)
RAHIMAFOOD	62	+6.9%	CONTININS	11.6	(3.3%)
BAYLEASING	18.5	+6.3%	GLOBALINS	23.6	(3.3%)
EBLNRBMF	5.1	+6.3%	KBPPWBIL	136.9	(3.2%)
LRGLOBMF1	6.8	+6.3%	NLTUBES	21.5	(3.2%)
MONNOSTAF	559.8	+5.5%	NITOLINS	12.3	(3.1%)
PREMIERLEA	9.8	+5.4%	MERCINS	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,665.4	+0.1%	+3.1%	+0.8%
DSES	1,120.5	+0.2%	+1.0%	+1.2%
DS30	1,771.0	(0.1%)	+0.0%	+1.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,669,824.1	2,664,208.5	+0.2%
	USD MM	34,053.9	33,982.3	+0.2%
TURNOVER	BDT MM	5,552.1	6,141.2	(9.6%)
	USD MM	70.8	78.3	(9.6%)
VOLUME	MILLION SHARES	158.1	150.4	+5.1%

Market Commentary:

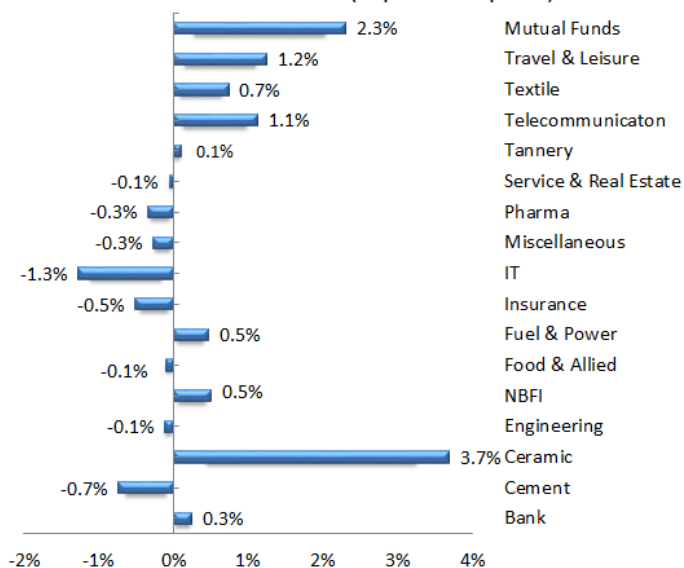
The week ended positive as rally continued for twelfth consecutive sessions, while market advanced by 1.4% over the week, reflecting investors' buoyant participation after Eid festival. Index started with mixed trend which gradually went upwards after the initial hour and ended green. At day end, index closed at 4,665.4, 5.2 points up from previous session. Loser outperformed the Gainers by 147 to 129; reflecting gain in the Larger Cap stocks.

Turnover decreased by 9.6% to 5.5bn following yesterday's huge turnover. Turnover concentrated mainly on Engineering followed by Pharma, Fuel & Power and Bank sectors.

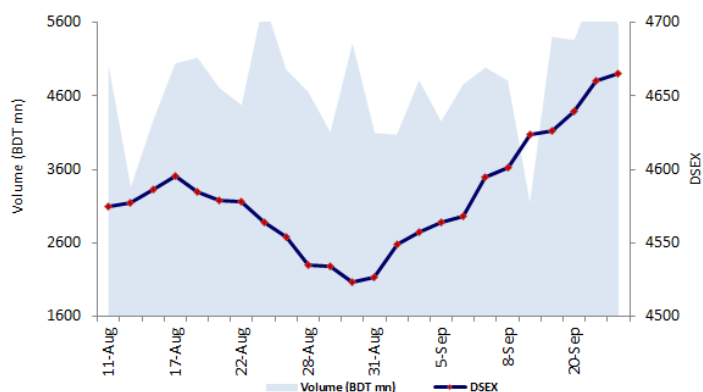
Telecommunication sector performed relatively well today. Among the other prominent sectors Textile, Fuel & Power, NBFi and Bank outperformed the market while the rest underperformed.

Newly listed YPL was the daily turnover leader for today, contributing 5.2% to the total turnover and also posted 218.0% price return from its issue price.

Sector Movement in DSE (Sept 22 - Sept 21)



Last 1 Month DSEX





News:

Govt plans to use forex reserves in mega projects

The government plans to use the central bank's foreign currency reserves for implementing mega development projects, Finance Minister AMA Muhith said yesterday

The minister hinted this after a meeting with Bangladesh Bank Governor Fazle Kabir on the use of foreign exchange reserves and improvement of financial system at the secretariat.

Muhith said: "We do not need assistance from World Bank and International Monetary Fund as our foreign exchange reserves are huge."

"We have decided not to seek any fund from the global lenders in Bank-Fund meeting scheduled next month in Washington."

"The finance division and Bangladesh Bank are now working to find out mechanism for the use of foreign currency reserves. We will also seek ideas from Bank-Fund meeting," added the minister.

<http://www.dhakatribune.com/business/2016/09/22/govt-plans-use-forex-reserves-mega-projects/>

BB making policy on banks' debt recovery agents

Bangladesh Bank has taken initiative to prepare a policy for appointing debt recovery agents by the scheduled banks to speed up the recovery process of defaulted and written-off loans, said officials of the central bank.

The central bank has taken the initiative as defaulted and written-off loans in the banking sector have significantly increased in recent months.

The BB officials said the central banks of neighboring countries like India, Pakistan and Sri Lanka had already adopted policy for appointing debt recovery agents.

According to the central bank draft policy, the banks will have to prepare separate policy for appointing debt recovery agents to strengthen their recovery process of defaulted loans.

<http://newagebd.net/252689/bb-making-policy-banks-debt-recovery-agents/>

BNP accords reception to Khaleda at Dhaka airport today

Bangladesh Nationalist Party will accord a reception for the party chairperson Khaleda Zia on her return to Dhaka today after performing hajj in the Kingdom of Saudi Arabia.

Leaders and activists of BNP and its front and associate organisations will welcome her back at Hazrat Shahjalal International Airport, in the afternoon.

BNP Dhaka city unit convenor Mirza Abbas, also a standing committee member, had asked the party leaders and activists on Tuesday to gather at the airport to receive their chairperson.

BNP organising secretary Syed Emran Saleh Prince told New Age on Wednesday that Khaleda Zia is scheduled to arrive around 5:00pm and that they would give her a reception.

<http://newagebd.net/252757/bnp-accords-reception-khaleda-dhaka-airport-today/>