



AT CAPITAL DAILY MARKET UPDATE – January 10, 2017

Overview

The DSEX closed at 5,277.4 points, up by 62.8 points. The total transaction was worth BDT 16.9 bn.

Price of 218 issues appreciated whereas 75 issues declined and 33 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DULAMIACOT	10.1	+9.8%	IMAMBUTTON	17.3	(8.9%)
PTL	22.6	+9.7%	STANDARINS	17.2	(4.4%)
GBBPOWER	22.7	+9.7%	EBLNRBMF	6.9	(4.2%)
ALLTEX	14.8	+9.6%	ZEALBANGLA	37.6	(3.8%)
TOSRIFA	22.8	+9.6%	USMANIAGL	96.2	(3.3%)
KPPL	9.2	+9.5%	RANFOUNDRY	135.3	(3.2%)
SIMTEX	25.6	+9.4%	MEGHNAPET	9.4	(3.1%)
MERCINS	18.9	+8.6%	PENINSULA	37.4	(2.9%)
PRIMETEX	25.4	+8.5%	CONFIDCEM	131.9	(2.7%)
ISLAMIINS	23.6	+8.3%	AMBEEPFA	417.5	(2.5%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,277.4	+1.2%	+4.8%	+4.8%
DSES	1,240.4	+0.8%	+4.1%	+4.1%
DS30	1,894.7	+0.8%	+4.6%	+4.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,954,453.2	2,924,150.3	+1.0%
	USD MM	37,684.4	37,297.8	+1.0%
TURNOVER	BDT MM	16,969.4	12,467.9	+36.1%
	USD MM	216.4	159.0	+36.1%
VOLUME	MM SHARES	513.1	334.0	+53.6%

The bullish spell of the market remained throughout the session together with highest turnover after July 18, 2011.

The benchmark Index opened with a rapid move that remained alike till the end of the session. Investor's market optimism is evidenced from the top most turnover today in the history of DSEX. Eventually, market bagged maximum single day gain of 62.8 points in about eight months' time and closed at 5,277.4 points.

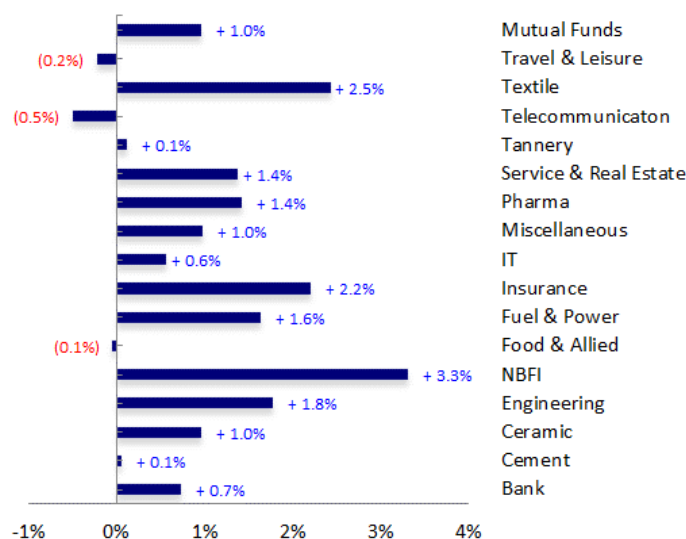
Gainer to loser ratio was almost 3:1, give a picture of investors' positive sentiment regarding the market outlook.

Turnover reached to 16.9 bn, up by 36.1% from yesterday.

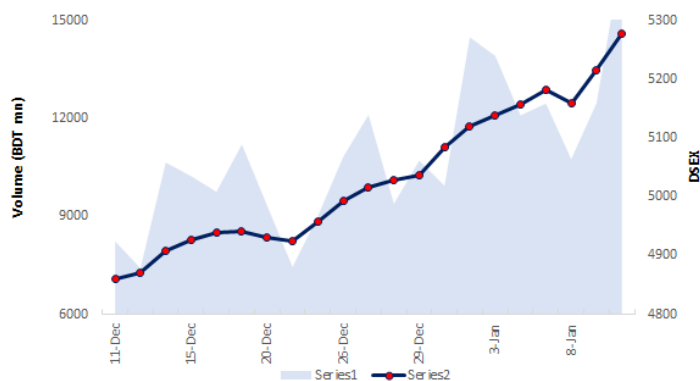
Except for Telecommunication, Travel & Leisure and Food & Allied all the sectors posted positive price return today. Turnover largely concentrated on the Engineering sector (22.3%) followed by Textiles and Pharmaceuticals respectively. Among the prominent sectors Textiles, Fuel & Power, Engineering and NBFi outperformed the market while the rests underperformed.

Bangladesh Export Import Company led the turnover chart for the third session in a row, contributing 3.8% to the total turnover and posted positive 1.8% price return as well.

Sector Movement in DSE (Jan 10 - Jan 09)



Last 1 Month DSEX





News:

ME credit crosses TK 1t in 9 month

Aggregate disbursement of credit to the Small and Medium Enterprises (SME) sector crossed Tk 1 trillion (Tk 1,000 billion) during the first nine months of 2016.

Statistics available with Bangladesh Bank revealed that the country's banks and financial institutions disbursed Tk 1011.60 billion (Tk 1.01 trillion) as SME credit during January-September period of the previous year.

The amount was Tk 819.54 billion in the same period of 2015.

Thus, SME credit disbursement jumped by around 23.5 per cent during the period under review.

In addition, the central bank statistics revealed that the highest amount of SME credit was disbursed in the second quarter (April-June) of the previous year. The amount was Tk 321.07 billion.

<http://www.thefinancialexpress-bd.com/2017/01/09/58653/SME-credit-crosses-TK-1t-in-9-months%C2%A0>

Slow execution of Padma Bridge: Bridges Div requests cut in allocation for current FY

The builders of high-priority Padma Multipurpose Bridge are unable to spend its budgetary allocations for this fiscal as it had a surfeit of funds against a slow execution performance, officials said.

As such, the Bridges Division has requested the Planning Commission (PC) to trim down the funds by 21 per cent to Tk 47.74 billion from the allocated Tk 60.26 billion in the Annual Development Programme (ADP) for the fiscal year (FY) 2016-17.

"We will not require the entire Tk 60.26-billion allocations in the current fiscal as we will fall short of target from the earmarked project work this year. So, we have sought lower funds in the upcoming revised ADP," said a senior Bridges Division official.

A PC official said they had recently received the request for lower fund requirements from the Bridges Division for the ongoing Padma Bridge project in the under-preparation revised ADP. "We are scrutinising the requirements before finalisation of the RADP."

<http://www.thefinancialexpress-bd.com/2017/01/10/58698/Bridges-Div-requests-cut-in-allocation-for-current-FY>

Government to find causes behind declining remittance

Bangladesh government has formed a two-member secretary committee to find the causes behind the fall of remittance inflow in the country last year, said official sources.

The money remitted home by the Bangladeshi expatriates living abroad witnessed a decline of 11.13% in 2016 from the previous year's figure.

According to the Bangladesh Bank data, Bangladesh received \$13.6bn remittance in 2016, which is far less than \$15.3bn received in the year 2015.

"The government formed two member committee to find why remittance inflow fell sharply last year," Senior Finance Secretary Mahbub Ahmed told the Dhaka Tribune yesterday.

He said the members of the Fiscal Coordination Committee held several meetings already to discussed the fall of the inward remittance in the country.

<http://www.dhakatribune.com/business/2017/01/10/government-find-causes-behind-declining-remittance/>