



AT CAPITAL DAILY MARKET UPDATE – October 13, 2016

Overview

The DSEX closed at 4,701.3 points, up by 11.9 points. The total transaction was worth BDT 4.1 bn.

Price of 134 issues appreciated whereas 130 issues declined and 58 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
STANCERAM	65.7	+9.5%	SAVAREFR	16.5	(6.8%)
NHFIL	50	+8.2%	MIDASFIN	590.8	(5.8%)
DSHGARME	266.1	+6.4%	MONNOSTAF	20.8	(5.5%)
AL-HAJTEX	100.8	+6.0%	NITOLINS	16.2	(4.7%)
PENINSULA	20	+5.3%	TAKAFULINS	30.4	(4.7%)
FAREASTLIF	68.9	+4.9%	HWAWELLTEX	185.6	(3.7%)
ASIAINS	16	+4.6%	MODERNDYE	14.3	(3.4%)
MONNOCERA	40.9	+4.3%	INTECH	152.7	(3.2%)
AAMRATECH	24.3	+4.3%	BSRMLTD	12.6	(3.1%)
BNICL	17.1	+4.3%	NLI1STMF	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,701.3	+0.3%	+0.1%	+1.5%
DSES	1,123.6	+0.2%	(0.2%)	+1.5%
DS30	1,767.6	+0.4%	(0.6%)	+1.0%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,687,713.6	2,679,573.8	+0.3%
	USD MM	34,282.1	34,178.2	+0.3%
TURNOVER	BDT MM	4,079.2	4,486.1	(9.1%)
	USD MM	52.0	57.2	(9.1%)
VOLUME	MILLION SHARES	120.5	155.8	(22.7%)

Market Commentary:

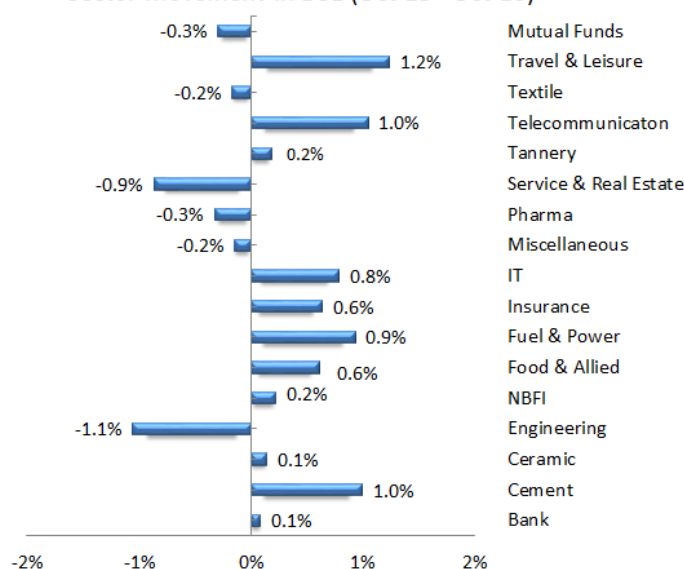
Market has seen a reasonable increase today, the last trading session of the week, amid indecisive trading pattern. Session started volatile which remained bearish until 12:30 pm and then began to make a move as investors became optimistic and recovered the initial lost points. At the end, DSEX closed in the green zone at 4,701.3, some 11 points up from the last trading session. Gainers to Losers ratio was almost 1:1; indicating that both Bears and Bulls remained equally vigilant.

Turnover reasonably decreased by 9.1% to 4.1bn. Turnover concentrated mainly on Fuel & Power followed by Engineering, Bank and Textile.

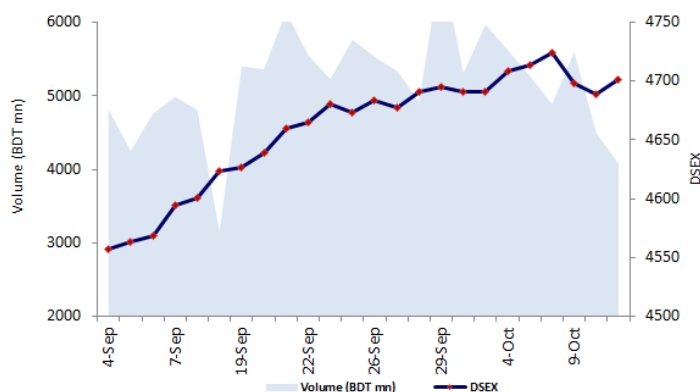
Both Telecommunication and Cement sector performed relatively well today. Among the other prominent sectors Fuel & Power, Insurance and Food & Allied outperformed the market while the rest underperformed. In addition, all the Financial Sectors (i.e. – Bank, Insurance and NBF) posted positive return today.

Following earnings declaration, SUMITPOWER was the daily turnover leader for second consecutive day today; contributing 6.2% to the total turnover and also posted 0.6% price return.

Sector Movement in DSE (Oct 13 - Oct 10)



Last 1 Month DSEX





News:

Trade deficit widens 5pc as import rises

Trade deficit widened 5 percent in the first two months of the fiscal year on the back of a surge in imports. At the end of August, trade deficit stood at \$525 million, which was \$500 million a year earlier, according to central bank data. In case of growth, both import and export increased at an equal pace but trade deficit shot up as the amount for imports was more. Imports increased 7.43 percent but exports rose 7.65 percent. In terms of amount, exports raked in \$5.71 billion during the July-August period and imports cost \$6.23 billion.

In case of imports, food import rose 53.98 percent. Rice imports dropped 91 percent in the first two months but wheat imports soared 115 percent.

Intermediate goods import rose 10.12 percent and capital goods 17.43 percent.

As a result of a big fall in remittance, the surplus in the current account balance in the first two months fell to about half compared to last year's.

In the first two months of fiscal 2016-17, current account surplus was \$700 million, down from last year's \$1,343 million, according to Bangladesh Bank data.

<http://www.thedailystar.net/business/trade-deficit-widens-5pc-import-rises-1297684>

FDI from China up by 5pc

Net inflow of Foreign Direct Investment (FDI) from China increased by 5 per cent in the last fiscal year (FY16), reveals Bangladesh Bank (BB) statistics.

BB statistics reveals that FDI from China stood at \$52.37 million in FY16, whereas in FY15 the figure was \$49.84 million. The central bank statistics also showed that of the total FDI in last fiscal year, \$17.37 million came as equity capital or fresh investment. At the same time, some \$28.70 million came as reinvested earnings of the existing Chinese Multinational Enterprises (MNEs) operating in Bangladesh.

Moreover, some \$6.30 million of FDI came as intra-company loans. FDI from China was very low five years back which started to increase marginally in recent years. In FY12, net FDI from China was \$14.35 million which increased to \$36 million in FY13 and further jumped to \$41.82 million in FY14.

More than half of Chinese FDI came to textile and clothing sector followed by leather sector.

<http://www.thefinancialexpress-bd.com/2016/10/10/48884/FDI-from-China-up-by-5pc%C2%A0>

Obaidul: Preventing communalism, militancy main goal

The minister says the main commitment of the council is to establish a non-communal state by defeating communalism and militancy. Senior Awami League leader and Road Transport and Bridges Minister Obaidul Quader has said that the main goal of the National Council of the Awami League is to prevent communalism and militancy. "The main commitment of the council is to establish a non-communal state as dreamt by Father of the Nation Bangabandhu Sheikh Mujibur Rahman by defeating communalism and militancy under the leadership of Prime Minister Sheikh Hasina," the minister said on Wednesday, reports BSS.

<http://www.dhakatribune.com/bangladesh/politics/2016/10/13/obaidul-quader-preventing-communalism-militancy-main-goal/>