



# AT CAPITAL DAILY MARKET UPDATE – January 22, 2017

## Overview

The DSEX closed at 5,602.8 points, up by 68.8 points. The total transaction was worth BDT 16.68 bn.

Price of 224 issues appreciated whereas 78 issues declined and 26 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,602.8	+1.2%	+11.3%	+11.3%
DSES	1,286.4	+0.9%	+7.9%	+7.9%
DS30	2,011.7	+1.4%	+11.1%	+11.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,119,155.9	3,077,132.5	+1.4%
	USD MM	39,785.2	39,249.1	+1.4%
TURNOVER	BDT MM	16,683.8	14,087.4	+18.4%
	USD MM	212.8	179.7	+18.4%
VOLUME	MM SHARES	501.6	422.5	+18.7%

DSEX closed with a sharp gain of 68.8 points on the first trading session of the week witnessing a strong bull rally amidst increased turnover.

Today's session began with a short spike that lasted for few minutes followed by continuation of last two sessions profit booking for next one hour. Afterward market witnessed buying spree backed by investors' bullish sentiment for rest of the session. DSEX steadily surpassed the 5,600 level for the second time in the interval of 3 trading sessions and finally closed at 5,602.8, up by 68.8 points from the last trading session.

Gainer to Loser ratio was almost 3:1, which represents continuation of upward market dynamics.

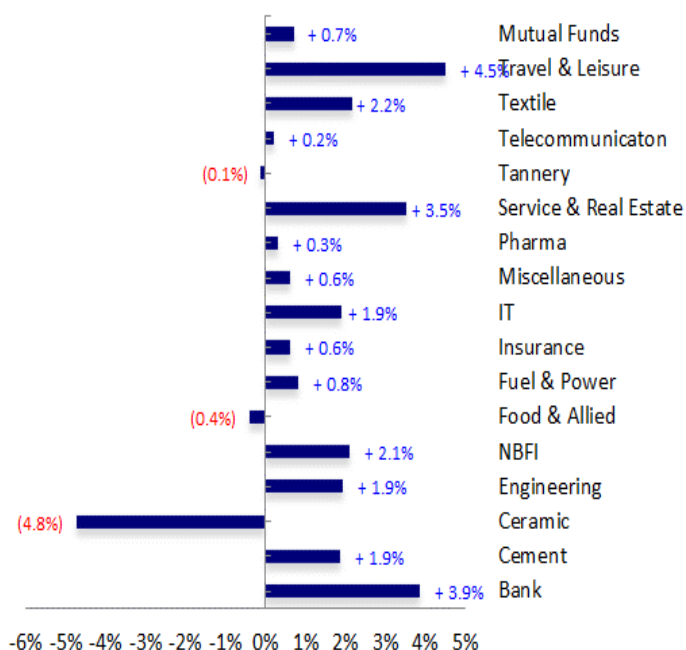
Turnover stood at BDT 16.68 billion, which was 18.4% higher than that of previous trading session.

Among the prominent sectors Bank, NBFI, Cement, Engineering and Textiles outperformed the market whereas telecom and Pharma underperformed. Today's turnover largely concentrated on the Engineering sector followed by Pharma & Bank respectively.

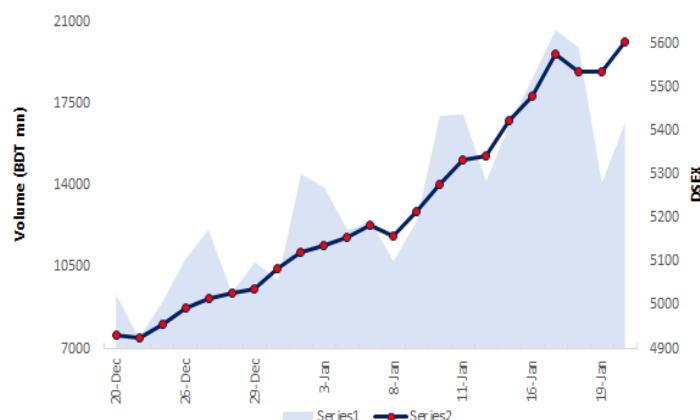
Baraka Power topped the turnover board contributing 3.9% to the total turnover and negative 1.7% return as well.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MHSML	26.4	+10.0%	ZEALBANGLA	34.0	(7.4%)
MTB	27.7	+9.9%	RAKCERAMIC	68.5	(6.2%)
PTL	25.6	+9.9%	BDAUTOCA	97.5	(4.7%)
UNIONCAP	25.9	+9.7%	MEGCONMILK	10.2	(4.7%)
SHYAMPSUG	23.5	+9.3%	RAHIMAFODD	115.5	(3.9%)
ISLAMICFIN	21.9	+8.4%	ICB1STNRB	25.1	(3.1%)
LANKABAFIN	49.4	+8.3%	SINOBANGLA	28.5	(3.1%)
BDFINANCE	18.8	+8.0%	EASTRNLUB	1,185.7	(3.0%)
SAMATALETH	31	+8.0%	AGRANINS	24.3	(2.8%)
AZIZPIPES	73.9	+7.9%	BBS	55.0	(2.7%)

## Sector Movement in DSE (Jan 22 - Jan 19)



## Last 1 Month DSEX





## News:

### **Banks face tighter stock market rules**

The central bank has tightened its reporting requirements on capital market activities for banks and its subsidiaries to monitor the market closely. Under the revised provisions, the banks will have to submit their consolidated reports on capital market activities on a weekly basis instead of the existing fortnightly basis to the central bank. Bangladesh Bank announced the decision on Tuesday. With the latest decision, the central bank went back to November 2015 when it had relaxed the capital market exposure reporting rules for banks from weekly to two-week basis. "Bangladesh Bank wants to monitor banks' investments to the capital market closely. This is a precautionary measure, nothing to worry," said Shafiqul Alam, managing director of Jamuna Bank. Alam said weekly monitoring will help the central bank detect unusual transactions by banks in the market. The central bank's decision came after a continued rally this year in the country's two capital markets. The rise in turnover and index -- the two most important indicators of the market -- in general suggests that the investors' confidence in the market is coming back.

<http://www.thedailystar.net/business/banking/banks-face-tighter-stockmarket-rules-1348891>

### **Foreign Direct Investment curves down, substantially**

Net inflow of Foreign Direct Investment (FDI) into Bangladesh appeared much smaller than what was estimated earlier as the central bank revised the data matching an updated matrix. The FDI netting in the last fiscal year, 2015-16 (FY16), was earlier estimated at USUSD 2 billion, but the latest calculations put it at USD 1.29 billion. Bangladesh Bank has started calculating the net inflow of FDI in line with the sixth edition of the Balance of Payments (BoP) and International Investment Position Manual (BPM6) of the International Monetary Fund (IMF). Usually, net inflow of FDI is calculated by deducting the value of disinvestment from the gross inflow of FDI in a particular period. So, in FY16 the net inflow of FDI stood at USD 2003 million which was derived by deducting disinvestment worth USD 499 million from the gross amount of USD 2502 million.

<http://print.thefinancialexpress-bd.com/2017/01/22/162736>

### **Imports rise in December**

The country's import payments registered a 9.27% growth in December last year against the 17.84% growth posted in the previous month. According to the latest Bangladesh Bank data, letters of credit involving USD 4.12 billion were settled in December against LCs worth USD 3.77 billion settled in November. The year-on-year import payments in December also increased by 25.68% to USD 4.12 billion from USD 3.28 billion in the corresponding period a year ago. A BB official told New Age on Sunday that the settlement of LCs, or actual import payments, increased significantly in December last year as the import on back-to-back LCs in the readymade garment sector mainly jumped. Settlement of LCs for back-to-back import products of the RMG sector in December of 2016 increased to USD 630.70 million from USD 548.13 million in November of the year, the BB data showed. The BB official said that the businesspeople had recently started to import industrial raw materials as the political unrest had eased in recent months.

<http://www.newagebd.net/article/7417/imports-rise-in-dec>