



AT CAPITAL DAILY MARKET UPDATE – July 10, 2016

Overview

The DSEX closed at 4,495.2 points, down by 12.4 points. The total transaction was worth BDT 2.1 bn.

Price of 73 issues appreciated whereas 205 issues declined and 35 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,495.2	(0.3%)	(0.3%)	(2.9%)
DSES	1,104.5	(0.6%)	(0.6%)	(0.2%)
DS30	1,759.6	(0.6%)	(0.6%)	+0.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,558,761.1	2,574,401.0	(0.6%)
	USD MM	32,637.3	32,836.7	(0.6%)
TURNOVER	BDT MM	2,095.5	3,772.9	(44.5%)
	USD MM	26.7	48.1	(44.5%)
VOLUME	MILLION SHARES	75.9	106.8	(28.9%)

Market Commentary:

Market opened with a sharp sell-off today and fell by 66 points in the first half an hour of trading driven by couple of unfortunate events in eid vacation. However, eventually the market recovered most of its' initial fall and closed at 4,495.2 point which is 12 points lower than last trading session. Loser to Gainer ratio was almost 3:1 which implies broad based sell-off.

Turnover, a major indicator dropped down to 2.1bn, 44.5% lower than the previous trading session and lowest in last 15 months.

On the macroeconomic front, the State Banks are still in Capital deficit whereas, Private-sector credit grows stands over 16pc in May, well above the target set by Bangladesh Bank.

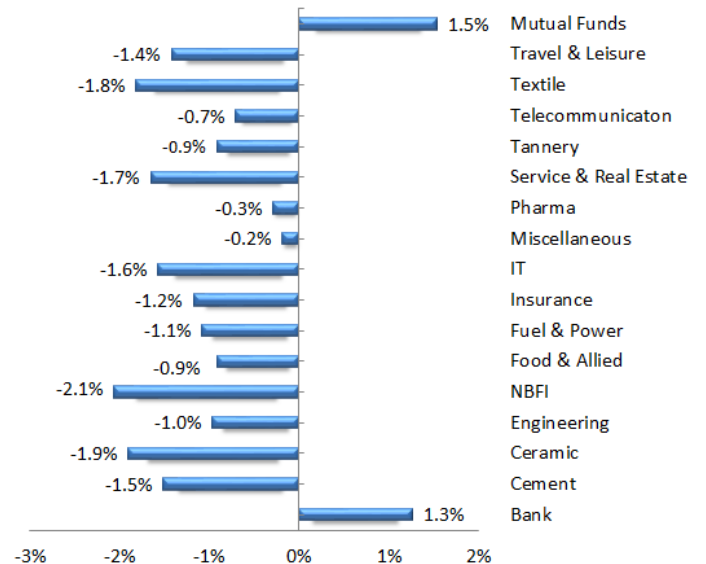
Bank & Mutual Fund sector are the only two sectors those closed positively. Today's Bank Sector's uptrend was driven by the impressive half yearly operating profit which was declared last week.

ISLAMIBANK was the daily turnover leader contributing 5.3% to total turnover and also up by 4.5%.

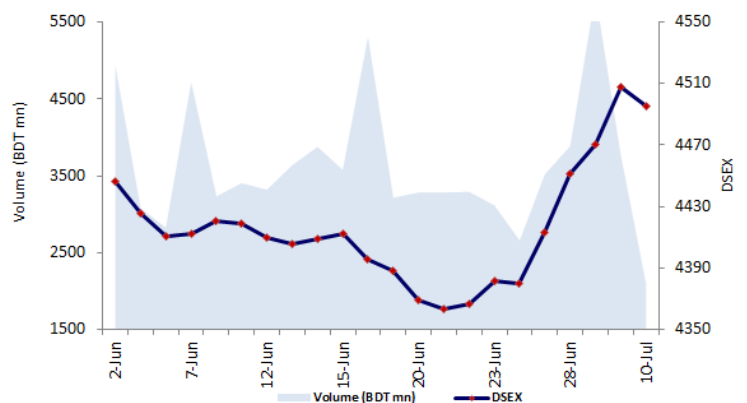
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FBFIF	7.8	+9.9%	SEMILLECMF	12.4	(6.8%)
VAMLBDMF1	10.6	+8.2%	MIDASFIN	15.5	(6.6%)
NBL	8.6	+7.5%	ISLAMIINS	14.7	(6.4%)
MODERNDYE	115.4	+7.1%	7THICB	107.0	(6.1%)
BEACONPHAR	18.5	+6.9%	PRIMELIFE	57.5	(5.3%)
IPDC	26	+6.6%	PIONEERINS	29.1	(5.2%)
FAREASTFIN	8.4	+6.3%	PRIMEINSUR	13.6	(4.9%)
EXIM1STMF	5.7	+5.6%	ICB	107.9	(4.3%)
ISLAMIBANK	30.5	+4.5%	POPULARLIF	66.3	(3.9%)
PRIME1ICBA	5.1	+4.1%	MEGHNAPET	5.0	(3.8%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (July 10 - June 30)



Last 1 Month DSEX





News:

State banks still in capital deficit

The government provided Tk 1,578 crore to state banks last fiscal year to meet their capital deficit and yet it was not enough for the institutions.

Scam-hit BASIC Bank was given Tk 1,200 crore, Sonali Tk 178.41 crore, Krishi Tk 140.08 crore and Rajshahi Krishi Unnayan Tk 55 crore. Initially, Tk 5,000 crore had been earmarked for the state banks, but a major portion of it was slashed later -- the strongest indication yet of the government's intent to crack down on the lenders' errant ways.

Even after the substantial capital injection, the eight state banks -- six commercial and two specialised -- ran a total deficit of Tk 12,550 crore until March 31. The capital deficit of the six commercial banks was Tk 4,736 crore.

Sonali has a shortfall of Tk 2,849 crore and BASIC Tk 2,236 crore, while Agrani, Janata and Bangladesh Development Bank Limited have surplus

<http://www.thedailystar.net/business/state-banks-still-capital-deficit-1251337>

Private-sector credit grows over 16pc in May

Private-sector-credit growth crossed 16 per cent in May-the highest in last three and a half years-as sustained political stability encouraged entrepreneurs to borrow more for expanding their businesses, bankers said.

Falling trends in interest rates have also contributed to the increase in the private-sector-credit growth following foreign-currency loans having been converted to local-currency ones by corporate entities.

The growth in credits to private sector was up to 16.40 per cent in May 2016, on a year-on-year basis, from 15.56 per cent last April, according to central bank's latest statistics. The credit growth was 15.16 per cent in March.

"The private-sector-credit growth is now on right track to support the target of higher economic growth set by the government," Biru Paskha Paul, the chief economist at the Bangladesh Bank (BB), told the FE Wednesday.

<http://www.thefinancialexpress-bd.com/2016/07/01/36560/Private-sector-credit-grows-over-16pc-in-May>

US, UK, S'pore update travel alerts over Bangladesh

At least four countries updated travel alerts for their nationals intending to tour Bangladesh or are already in the country, according to the authorities of the countries.

The United States asked its citizens in Bangladesh to take appropriate security precautions, according to the Associated Press. In a travel alert, which was updated on Saturday, the US asked its citizens to remain vigilant and to avoid areas where foreign nationals 'are known' to congregate, like public areas of international hotels, conference centres, large supermarkets, restaurants and clubs. The alert also suggested their citizens to minimise their presence on the streets and travel by vehicles where possible.

<http://newagebd.net/238267/bnp-anti-liberation-force-behind-covert-killings-home-minister/>