



AT CAPITAL DAILY MARKET UPDATE – April 7, 2016

Overview

The DSEX closed at 4443.1 points, up by 29.2 points. The total transaction was worth BDT 4.3 bn.

Price of 152 issues appreciated whereas 125 issues declined and 45 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,443.1	+0.7%	+2.0%	(4.0%)
DSES	1,075.9	+0.8%	+2.3%	(2.8%)
DS30	1,686.2	+0.9%	+2.3%	(3.7%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,483,742.4	2,466,772.1	+0.7%
	USD MM	31,623.9	31,407.8	+0.7%
TURNOVER	BDT MM	4,334.3	4,276.6	+1.3%
	USD MM	55.2	54.5	+1.3%
VOLUME	MILLION SHARES	123.1	126.7	(2.8%)

Market Commentary:

Market extended its bullish spell for another day driven by positive movements of large market cap stocks. With the help of buoyant participation, index started positive and increased by 30 points within first hour of trading which stayed there for rest of the session without any sign of profit taking or volatility. Eventually, major bourse DSEX ended at 4443.1 which is 0.7% higher than the previous session. Turnover stood at BDT 4.3bn which is 1.3% higher than the last trading session.

On the macroeconomic front, Private investment contribution to GDP declines for the first time in three years. Government has increased cash subsidy for export products.

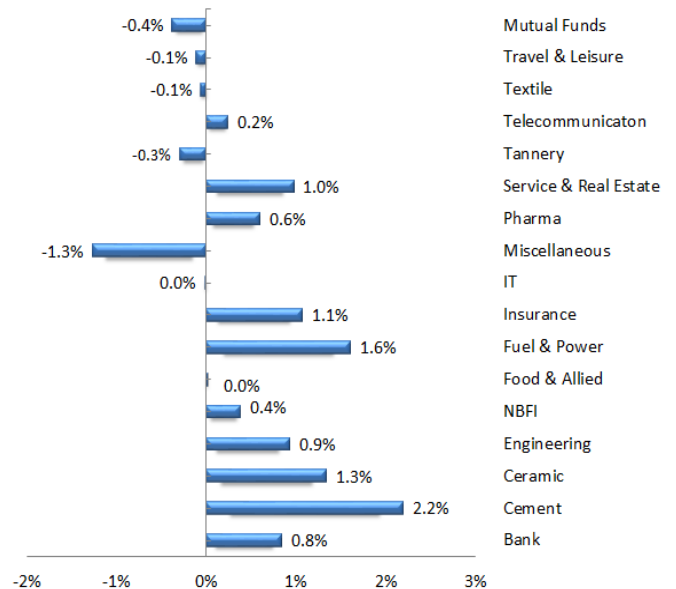
Among the prominent sectors Cement, Fuel & Power, Insurance, Engineering and Bank outperformed the market while the rest underperformed.

IBNSINA was the daily turnover leader contributing 3.7% to the total turnover posting 3.5% price return.

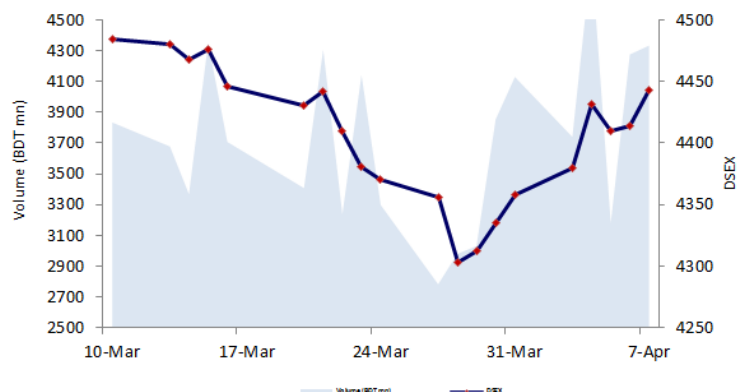
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	33	+10.0%	FIRSTSBANK	8.2	(9.9%)
ISLAMIBANK	25.5	+9.9%	SHASHADNIM	39.1	(5.8%)
EASTERNINS	24	+9.1%	TAKAFULINS	14.2	(5.3%)
PRAGATILIF	134.9	+7.7%	MEGCONMILK	6.8	(4.2%)
DSHGARME	207.3	+6.2%	ZAHINTEX	20.8	(4.1%)
POWERGRID	60.2	+6.2%	RELIANCE1	7.0	(4.1%)
RNSPIN	25.4	+5.8%	ABB1STMF	4.8	(4.0%)
ISNLTD	14.9	+5.7%	PRIME1ICBA	4.9	(3.9%)
HEIDELBCEM	539.1	+5.5%	DSSL	16.5	(3.5%)
CITYGENINS	13.5	+5.5%	AMANFEED	78.9	(3.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (April 07 - March 06)



Last 1 Month DSEX





News:

Private investment sees first fall in three years

Economists say it is a bad sign for economy

Private investment has declined this fiscal year, a development which does not bode well for the economy even though GDP growth is predicted to see the fastest pace in nine years.

In fiscal 2015-16, the private investment to gross domestic product ratio will be 21.78 percent, according to provisional data from Bangladesh Bureau of Statistics.

This signifies a year-on-year drop of 0.29 percentage points -- and a decline for the first time in three years.

"This is not good news from a growth sustainability point of view in the near- and medium-terms," said Zahid Hussain, lead economist at the World Bank's Dhaka office.

<http://www.thedailystar.net/business/private-investment-sees-first-fall-three-years-1205506>

Govt raises cash subsidies for exporters

The government has increased cash subsidies for the exporters of garments, leather products and frozen fish for the current fiscal year.

The subsidy for garment exporters to the EU market has been raised by 2 percentage points to 6 percent, while it has been increased to 15 percent from 12.5 percent for leather goods exporters.

The exporters whose claims for the subsidies have already been settled at the existing rate of 4 percent or 12.5 percent in the current fiscal year will get the additional 2 percent or 2.5 percent respectively.

Bangladesh Bank increased the subsidies in separate notices on April 4. To get the subsidies, exporters will have to apply within a month of the publication of the notices.

<http://www.thedailystar.net/business/govt-raises-cash-subsidies-exporters-1205482>

HC reopens acquittal verdict in 2007-08 graft case

Being sent back by the Appellate Division, the High Court recently took up for rehearing the appeal of former BNP MP Manjurul Ahsan Munshi though his 13-year term handed on corruption charges during the two-year rule by the army sponsored caretaker government was set aside in 2010.

The acquittals of 24 such convicts, mostly BNP politicians were sent back for rehearing by the HC at different times since 2014.

On January 27, 2014, the Appellate Division sent back to the HC its decision acquitting former BNP state minister Iqbal Hasan Mahmud Tuku for rehearing with the observation that the HC had acquitted him without assessing the evidence on record. It was the first such decision that was sent back to the HC for rehearing.

<http://newagebd.net/218544/sentences-given-in-2007-08-on-graft-charges/>