



AT CAPITAL DAILY MARKET UPDATE – January 17, 2016

Overview

The DSEX closed at 4674.8 points, down by 20.1 points. The total transaction was worth BDT 5.1 bn.

Price of 119 issues appreciated whereas 182 issues declined and 22 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,674.8	(0.4%)	+1.0%	+1.0%
DSES	1,118.3	(0.1%)	+1.0%	+1.0%
DS30	1,753.7	(0.4%)	+0.2%	+0.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,584,772.0	2,592,129.4	(0.3%)
	USD MM	32,910.3	33,003.9	(0.3%)
TURNOVER	BDT MM	5,126.2	6,925.8	(26.0%)
	USD MM	65.3	88.2	(26.0%)
VOLUME	MILLION SHARES	168.9	249.5	(32.3%)

Market Commentary:

Following accommodative monetary policy, major bourse experienced bearish spell with lower investor participation. Premier Index, DSEX, started negative which was continued throughout the session with some consolidation at mid-hour. Eventually DSEX ended at 4674.8 which is 0.4% lower than previous session. Turnover stood at BDT 5.1 bn which is 26% lower than the last trading session.

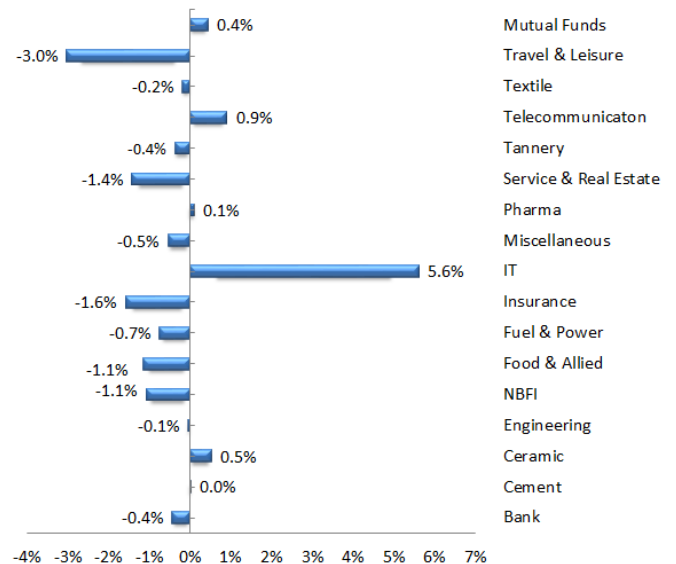
Among the prominent sectors Telecommunication, Pharma, Cement, Engineering and Textile outperformed the market while the rest underperformed.

EMERALDOIL was the daily turnover leader contributing 7.2% to the total turnover.

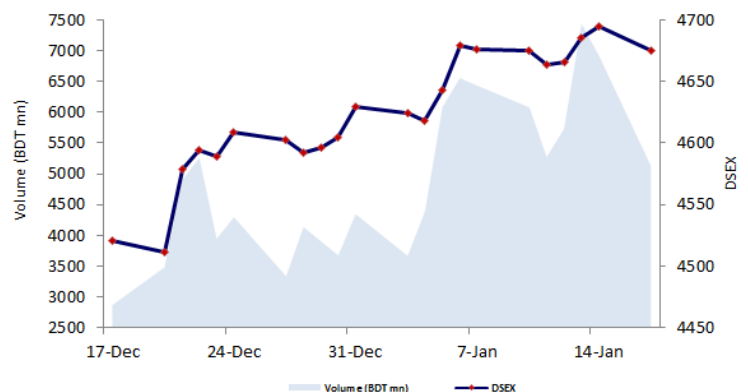
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TALLUSPIN	23.1	+10.0%	UNITEDINS	29	(9.4%)
ITC	70.9	+9.9%	MEGCONMILK	7.2	(6.5%)
GPHISPAT	51.3	+9.9%	ILFSL	10.5	(6.2%)
ALLTEX	26.1	+9.7%	CENTRALINS	16.8	(6.1%)
DACCADYE	16.5	+9.3%	EMERALDOIL	69.9	(5.7%)
BDWELDING	21.9	+9.0%	FEDERALINS	11.7	(4.9%)
EASTRNLUB	331.6	+8.7%	POWERGRID	51.5	(4.6%)
ANWARGALV	88	+8.6%	PRAGATIINS	27.4	(4.5%)
SAVAREFR	46.7	+8.6%	OAL	35.6	(4.3%)
MIRACLEIND	38.2	+7.6%	CONTININS	15.6	(4.3%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (January 17- January 14)



Last 1 Month DSEX





News:

World Oil Price Plunges Below \$30

Price cut not on govt's mind

Bangladesh Petroleum Corporation this year is expected to log in twice the profit it counted in fiscal 2014-15 on the back of the low oil price on the international market.

The benefits of this low price, however, are yet to trickle down to the consumers.

The state-run agency, which had been incurring losses since FY1999-2000, is expected to register about Tk 10,000 crore in profit in fiscal 2015-16.

Oil prices stood below \$30 per barrel for the first time in 12 years on Friday, but the government is still resolute about not adjusting the domestic prices so that the BPC “can make up for its past losses”.

<http://www.thedailystar.net/frontpage/price-cut-not-govts-mind-202972>

BTRC adopts nine criteria for appointing MNP operator

Telecom regulator has set nine benchmarking criteria in the revised mobile number portability guideline to evaluate an operator for the service.

Bangladesh Telecommunication Regulatory Commission has adopted the changes in the guideline to make the MNP operator appointing process more ‘transparent’ and ‘acceptable’ both at home and abroad, said officials.

Meanwhile, the telecom regulator in the commission meeting has endorsed the revised guideline and forwarded it to the posts and telecommunications division for final approval, BTRC secretary and spokesperson Sarwar Alam told BSS.

<http://newagebd.net/194041/btrc-adopts-nine-criteria-for-appointing-mnp-operator/#sthash.dEmMvvY7.dpuf>

PM: A bank MD's removal led to Padma fund cancellation threat

Prime Minister Sheikh Hasina yesterday alleged that she had been threatened that funding to Padma Bridge project would be stopped if a particular person was not there as the managing director of a particular bank.

“Some high officials from the USA told me that funding would be stopped if a particular person is not there in the [MD] post [of the bank],” she said.

The prime minister said this while distributing “Kazi Mahbub Ullah Award” at Shilpakola Academy in the capital. Begum Jebunnesa and Kazi Mahbub Ullah People Welfare Trust organised the function.

<http://www.dhakatribune.com/politics/2016/jan/17/pm-bank-mds-removal-led-padma-fund-cancellation-threat#sthash.Br5WORXm.dpuf>