



AT CAPITAL DAILY MARKET UPDATE – June 05, 2016

Overview

The DSEX closed at 4,425.9 points, down by 20.9 points. The total transaction was worth BDT 3.1 bn.

Price of 71 issues appreciated whereas 190 issues declined and 53 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,425.9	(0.5%)	+0.1%	(4.4%)
DSES	1,088.5	(0.8%)	(0.3%)	(1.7%)
DS30	1,747.3	(0.8%)	+0.1%	(0.2%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,532,255.3	2,538,822.6	(0.3%)
	USD MM	32,299.2	32,382.9	(0.3%)
TURNOVER	BDT MM	3,078.7	4,935.3	(37.6%)
	USD MM	39.3	62.9	(37.6%)
VOLUME	MILLION SHARES	93.3	151.9	(38.6%)

Market Commentary:

Market ended red in first trading session after budget declaration amid lower investor participation. The response in the markets was relatively muted although this can be explained by the fact that many of the proposed tax changes were expected and many have little significance with regard to the bottom-line of relevant companies.

Eventually DSEX, the broad based index closed at 4425.9, 0.5% lower than the previous session. Turnover, a major indicator went down to 3. bn which is 37.6% lower than the last trading session.

On the macroeconomic front, Finance Minister hinted about reduction in savings certificate in his budget speech.

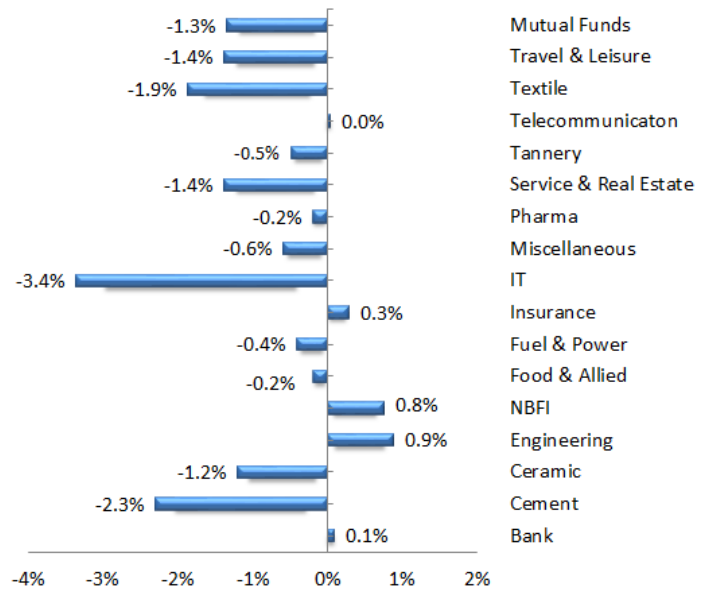
Among the prominent sectors Engineering, NBF, Insurance, Bank, Pharma, Food & Allied and Fuel & Power outperformed the market & the rest underperformed.

BSRMLTD was the daily turnover leader contributing 6.8% to the total turnover and also posting negative 5.8% price return.

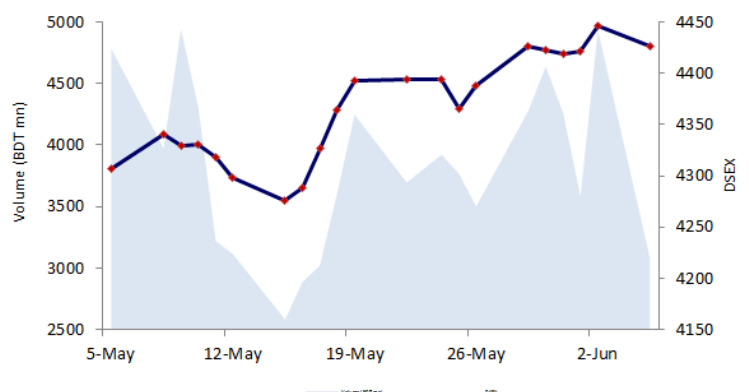
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
UNITEDINS	21.9	+7.9%	ASIAPACINS	13.9	(8.6%)
ATLASBANG	116.7	+6.4%	FBFIF	5.9	(6.3%)
BSRMLTD	142	+5.7%	SAFKOSPINN	12.6	(6.0%)
LEGACYFOOT	30	+4.5%	1STPRIMFMF	8.4	(5.6%)
KBPPWBIL	25.4	+4.5%	DAFODILCOM	23.2	(5.3%)
RUPALILIFE	37.4	+3.9%	INTECH	11.7	(4.9%)
SUNLIFEINS	31.1	+3.7%	PTL	16.8	(4.5%)
PRAGATILIF	142.8	+3.5%	CMCKAMAL	14.9	(4.5%)
BANKASIA	15.2	+3.4%	HFL	17.4	(4.4%)
FAREASTLIF	69.5	+3.3%	PRIMETEX	17.5	(4.4%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 05 - June 02)



Last 1 Month DSEX





News:

Interest rate cut on savings instruments likely

Finance Minister AMA Muhith has hinted at cutting interest rates on savings instruments to reduce the expenditure cost.

“The government will reduce its dependency on domestic financing by putting more efforts on the use of foreign financing that remained in the pipeline,” said Muhith while presenting his budget proposal for the fiscal year 2016-17 yesterday at parliament.

He said: “We have become more dependent on domestic sources for financing mostly savings instruments. If it continues further, financing to development projects will be interrupted due to sore in interest expenditures.

<http://www.dhakatribune.com/business/2016/jun/03/interest-rate-cut-savings-instruments-likely#sthash.aJypRO49.dpuf>

Bank recap fund Tk2,000cr

State-owned banks have got an allocation of Tk2,000 crore for their recapitalisation in the proposed budget.

The allocation was cut to Tk1,800 crore in the revised budget this fiscal from Tk5,000 crore.

Of the eight state-owned commercial banks, six have capital shortfall of around Tk10,000 crore as of December last year.

The government has lowered the allocation after criticism against the use of public money to recapitalise banks.

<http://www.dhakatribune.com/business/2016/jun/03/bank-recap-fund-tk2000cr#sthash.H35SfAkV.dpuf>

Four die as clashes mark 6th phase of UP election

Four lives were lost and many others were injured as sporadic violence marked the 6th and final phase of election in 698 unions under 82 upazilas of the country on Saturday, report agencies.

According to reports received until 10:00 pm, four people were killed in Noakhali, Feni, Sunamganj and Mymensingh in election violence on the day.

Around 100 people, including 28 in Sonagazi upazila of Feni 20 in Gafurgaon of Mymensingh, 5 cops in Comilla, 2 in Noakhali, three in Sharsha upazila of Jessore district and an AL-backed chairman candidate in Satkania upazila of Chittagong, were also injured in the election violence.

<http://print.thefinancialexpress-bd.com/2016/06/05/143272>