



AT CAPITAL DAILY MARKET UPDATE – February 27, 2017

The DSEX closed at 5,620.2 points, down by 14.9 points. Total turnover was worth BDT 10.20 bn.

Prices of 102 issues were increased whereas that of 175 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PREMIERLEA	14.6	+ 8.1%	ZEALBANGLA	27.7	(6.7%)
GHAIL	54.8	+ 7.0%	SAMATALETH	27.7	(5.5%)
EASTLAND	25.4	+ 6.3%	SINGERBD	204.3	(5.0%)
RNSPIN	28.5	+ 5.9%	IMAMBUTTON	15.4	(4.3%)
BAYLEASING	29.9	+ 5.3%	CENTRALPHL	31.6	(3.4%)
BDFINANCE	18.4	+ 5.1%	PRIMELIFE	62.0	(3.3%)
LANKABAFIN	63.9	+ 4.2%	SALAMCRST	40.4	(3.1%)
STANDARINS	18.1	+ 4.0%	TITASGAS	53.5	(3.1%)
PHOENIXFIN	36.8	+ 3.7%	1JANATAMF	6.9	(2.8%)
FASFIN	14.5	+ 3.6%	PENINSULA	31.6	(2.8%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,620.2	(0.3%)	+ 2.8%	+ 11.6%
DSES	1,307.5	(0.4%)	+ 3.1%	+ 9.7%
DS30	2,029.7	(0.4%)	+ 1.8%	+ 12.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,142,501.6	3,151,924.5	(0.3%)
	USD MM	40,082.9	40,203.1	(0.3%)
TURNOVER	BDT MM	10,202.9	13,931.9	(26.8%)
	USD MM	130.1	177.7	(26.8%)
VOLUME	MM SHARES	273.4	375.0	(27.1%)

Investors' profit booking sentiment resulted volatilities in the market.

Index experienced sideways movement during the first trading hour, but, declined ~25 points in the subsequent 30 minutes. After a minor recovery, the DSEX again moved sideways till the end of the session. Market closed the session in red at 5,620.2, down by 14.9 points.

Losers to Gainers ratio was 1.7:1, indicating that the broad based sentiment was bearish.

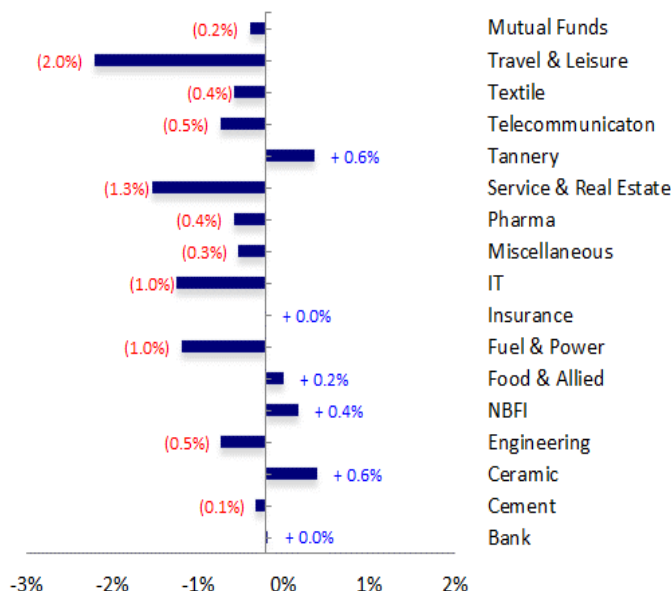
Turnover decreased by -26.8% to BDT 10.20 bn reflecting investor's wary stance towards the market.

Pharmaceuticals sector led the turnover chart for the second consecutive session – the sector accounted for 16.2% of total turnover, followed by NBFI (14.8%), Engineering (14.5%) and, Bank sector (14.4%).

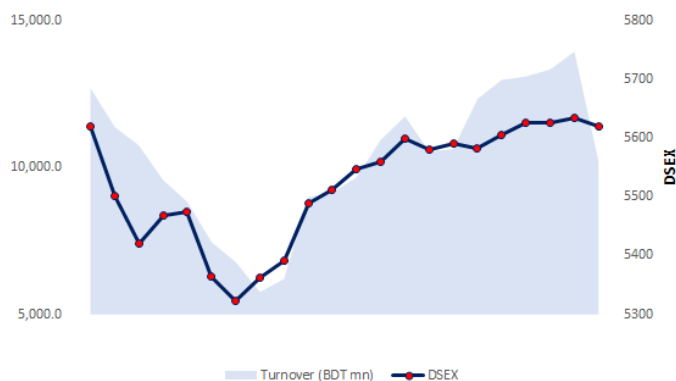
Most of the sectors experienced correction today – Engineering, Fuel & power, Pharmaceuticals and Telecommunication underperformed the market whereas NBFI and Food & allied sector outperformed.

LankaBangla Finance topped the turnover chart today, contributing 4.7% of total turnover and up by 4.2%.

Sector Movement in DSE (Feb 27 - Feb 26)



Last 1 Month DSEX





News:

LPG price mechanism in the offing

The government will design a mechanism to set the prices of liquefied petroleum gas in line with the global market in an effort to control any overpricing, State Minister for Power and Energy Nasrul Hamid said yesterday. "We want to focus on three issues: developing a mechanism to control overpricing in the market, ensuring the safety of cylinders and setting up a regulator," he said.

A policy on LPG will be introduced within one or two months, Hamid said. LPG will be supplied at affordable rates in 70 percent areas of Bangladesh in next three years as the government's target is to increase its use mainly at households. Its consumption in automobiles and other areas will also go up as the fuel is cheaper compared to diesel.

Hamid spoke at the inaugural session of "fourth Asia LPG Summit 2017" at the International Convention City Bashundhara in Dhaka. The World LPG Association or WLPGA organised the summit, the first in Dhaka, in association with the power, energy and mineral resources ministry.

Over 100 petroleum companies from 20 countries are participating in the three-day summit. Hamid said the price of LPG is high in Bangladesh because the country does not have a deep-sea terminal. "If we can bring big ships to the port, the cost will go down by about 30 percent."

<http://www.thedailystar.net/business/lpg-price-mechanism-the-offing-1367755>

Banks run short on provisioning, Shortfall jumps to 28pc or Tk 11.87b last year

Overall shortfall in provision against both classified and unclassified loans in the country's banking system swelled by nearly 28 per cent or Tk 11.87 billion in the last calendar year. Officials said the banks ran short on the provisions following conditional rescheduling of loans.

The amount of provisioning shortfalls rose to Tk 54.70 billion as on December 31 from corresponding Tk 42.83 billion of the previous year, according to latest statistics with Bangladesh Bank (BB). "Some banks have maintained more provisions against their conditional rescheduling of loans," a BB senior official told the FE Sunday to explain the banking situation.

Also, he said, a large amount of non-performing loans had been rescheduled with some conditions set by the central bank to minimise risks. Such rescheduled credits were treated as unclassified ones, but the banks were asked to maintain provisions in accordance with previous status of the loans, the central banker explained.

<http://www.thefinancialexpress-bd.com/2017/02/27/62856/Banks-run-short-on-provisioning>

Businesses will seek policy strategies for sustainable development

Businesses will seek policy strategies on priority basis to promote sustainable development of the country's trade and businesses. The strategies should be adopted in line with the three out of 17 SDGs (sustainable development goals) related to the trade and businesses.

The demand will be raised at a seminar titled "Strategies for Business Benefits from Sustainable Development Goals (SDGs) for the Private Sector" to be organised by the Dhaka Chamber of Commerce and Industry (DCCI) in the capital on March 01. High profile representatives from the government, non-government organisations, trade bodies and UN offices in Dhaka are expected to take part in the event to put forward suggestions for the private sector development. Of the three trade and business-related goals, the goal-08 suggests promoting sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

<http://www.thefinancialexpress-bd.com/2017/02/27/62853/Businesses-will-seek-policy-strategies-for-sustainable-dev>