



AT CAPITAL DAILY MARKET UPDATE – October 10, 2016

Overview

The DSEX closed at 4,689.3 points, down by 9.3 points. The total transaction was worth BDT 4.9 bn.

Price of 95 issues appreciated whereas 177 issues declined and 49 others remained unchanged.

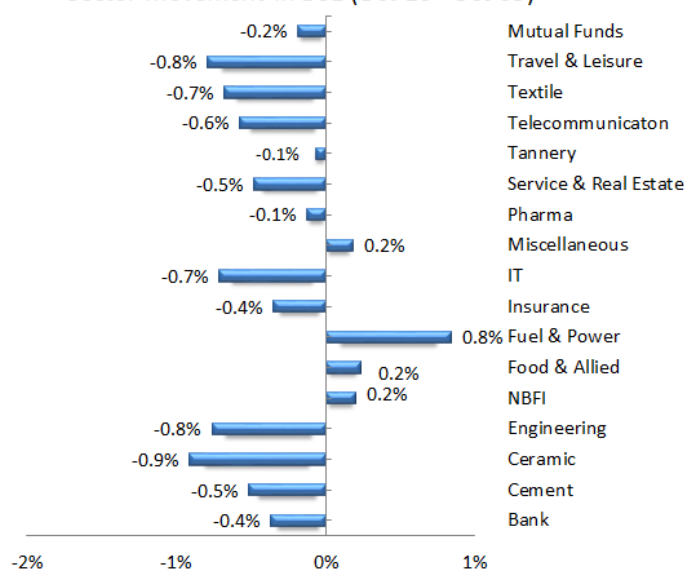
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SUMITPOWER	35	+9.0%	MONNOCERA	60.0	(5.1%)
RAHIMTEXT	357.9	+7.1%	STANCERAM	12.5	(4.6%)
NHFIL	46.2	+6.9%	SHYAMPSUG	8.5	(4.5%)
DSHGARME	250.1	+6.8%	DELTASPINN	8.5	(4.5%)
STYLECRAFT	1326.2	+5.4%	SONARGAON	15.0	(4.5%)
KOHINOOR	390.9	+5.1%	STANDARINS	22.0	(3.9%)
GHCL	45.4	+4.6%	ETL	22.2	(3.9%)
SALAMCRST	26.8	+4.3%	PHENIXINS	17.7	(3.3%)
DOREENPWR	70	+4.2%	PRIMEINSUR	17.7	(3.3%)
PARAMOUNT	12.6	+4.1%	MIDASFIN	28.3	(4.4%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,689.3	(0.2%)	(0.1%)	+1.3%
DSES	1,121.8	(0.1%)	(0.4%)	+1.3%
DS30	1,760.0	(0.1%)	(1.1%)	+0.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,679,573.8	2,683,411.3	(0.1%)
	USD MM	34,178.2	34,227.2	(0.1%)
TURNOVER	BDT MM	4,486.1	5,592.9	(19.8%)
	USD MM	57.2	71.3	(19.8%)
VOLUME	MILLION SHARES	155.8	182.2	(14.5%)

Sector Movement in DSE (Oct 10 - Oct 09)



Market Commentary:

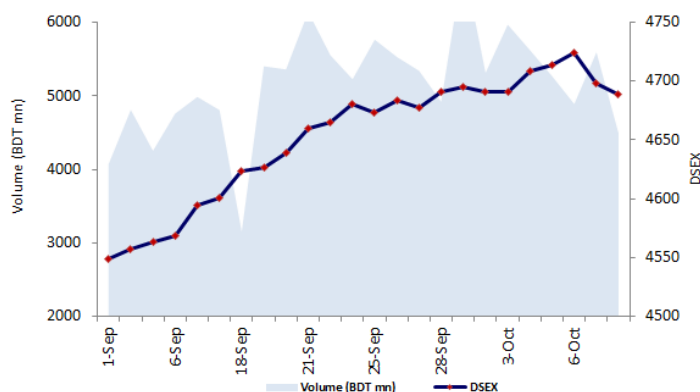
Market moved mostly lower over the course of the trading session as bearish tone prevails. Session started positive for initial half an hour which began to drop as the time progresses and remained unchanged up till the closing. At the end, DSEX, closed at 4,689.3, some 9 points lower from yesterday. Losers to Gainers ratio was 2:1; indicating that Bears remained largely vigilant over Bulls.

Turnover reasonably decreased by 19.8% to 4.5bn. Turnover concentrated mainly on Fuel & Power followed by Engineering, Bank and Pharma.

Fuel & Power sector performed relatively well today. Among the other prominent sectors Food & Allied, NBFI and Pharma outperformed the market while the rest underperformed.

Following earnings declaration, SUMITPOWER was the daily turnover leader today; contributing 8.2% to the total turnover and also posted 9.0% price return.

Last 1 Month DSEX





News:

Ceramic exporters in a tight corner, Exports fall in absence of US trade benefit

Local manufacturers and exporters of ceramic products are feeling the pinch after the US suspended a trade benefit for Bangladesh, industry people said.

The falling exchange rate, the poor pressure and supply of gas, and no incentives for export of the products are also eroding the sector's competitiveness, they added.

"The cancellation of the GSP (generalised system of preferences) to the US market had a direct impact on us," said Humayun Kabir, chief executive of Shinepukur Ceramics that accounts for 40 percent of Bangladesh's exports of ceramic products.

Export Promotion Bureau data shows Bangladesh exported ceramic products worth \$47.58 million in fiscal 2013-14. Exports fell to less than \$43 million in the following year and \$37.69 million in 2015-16.

Bangladesh's ceramics export in 2015-16 was less than that of nine years ago, although 40 out of the 60 ceramic factories in the country were set up in the last 10 years.

Exports also fell short of targets in the first two months of the current fiscal year.

The GSP is a trade scheme under which the US allows import of more than 5,000 goods from 122 least developed and developing countries with lower or zero-duty benefit.

<http://www.thedailystar.net/business/ceramic-exporters-tight-corner-1296667>

Trade deficit widens to \$525m in Jul-Aug

The country's trade deficit slightly increased to \$525 million in the first two months of this fiscal year of 2016-17 compared with that of \$500 million in the same period of FY 2015-16 due to lower export earnings against higher import payments. According to the latest Bangladesh Bank data, the export earnings posted a 7.65-per cent growth in the July-August period of FY17 compared with that in the same period a fiscal year ago.

The export earnings stood at \$5.71 billion in the first two months of FY17 while the earnings were \$5.30 billion in the same period of FY16.

The imports registered a growth of 7.43 per cent in the July-August period from that in the same period of FY16. The import payment stood at \$6.23 billion in the first two months of FY17 and it was \$5.80 billion in the July-August period of FY16.

A BB official told New Age on Sunday that the country's trade deficit increased slightly in the first two months of FY17 as the import payment did not increase much considering the business volume.

The country's trade deficit decreased to \$6.27 billion in FY16 compared with that of \$6.96 billion in FY15.

<http://www.newagebd.net/article/542/trade-deficit-widens-to-525m-in-jul-aug>

SC to hear Khaleda's plea in Niko case Oct 31

Chamber judge of the Appellate Division on Sunday sent a leave to appeal petition of BNP chairperson Begum Khaleda Zia in connection with Niko graft case to the regular bench for hearing.

'The chamber judge sent the matter to the regular bench, which is scheduled to hear the matter on October 31,' said Khaleda's lawyer Ragib Rouf Chowdhury.

<http://www.newagebd.net/article/528/sc-to-hear-khaledas-plea-in-niko-case-oct-31>