



AT CAPITAL DAILY MARKET UPDATE – February 07, 2017

Overview

The DSEX closed at 5,392.1 points, up by 29.0 points. The total transaction was worth BDT 6.20 bn.

Price of 180 issues appreciated whereas 107 issues declined and 39 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,392.1	+0.5%	(1.4%)	+7.1%
DSES	1,261.1	+0.3%	(0.6%)	+5.8%
DS30	1,967.3	+0.3%	(1.3%)	+8.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,032,119.6	3,021,020.7	+0.4%
	USD MM	38,675.0	38,533.4	+0.4%
TURNOVER	BDT MM	6,203.2	5,762.2	+7.7%
	USD MM	79.1	73.5	+7.7%
VOLUME	MM SHARES	178.5	167.2	+6.7%

used turnover.

Today's session began with a bearish tone and lost ~ 30 points within first thirty minutes. DSEX quickly recovered the initial loss and reached days high 5,398.5 points in next thirty minutes. Later on index witnessed steady downtrend for next two hours without any major sign of reversal. In the last hour DSEX observed strong buy pressure and eventually closed at 5,392.1 points, up by 29 points from yesterday.

Turnover increased by 7.7% from yesterday to BDT 6.20 bn.

Gainers outnumbered the Losers by 180 to 107, reflecting overall bullish sentiment of the market.

Majority of the sectors posted positive price return. Among the prominent sectors, Bank and NBFi outperformed the market and the rests underperformed. Pharmaceuticals sector attracted highest market participation (16.7%) followed by Engineering and Bank sector.

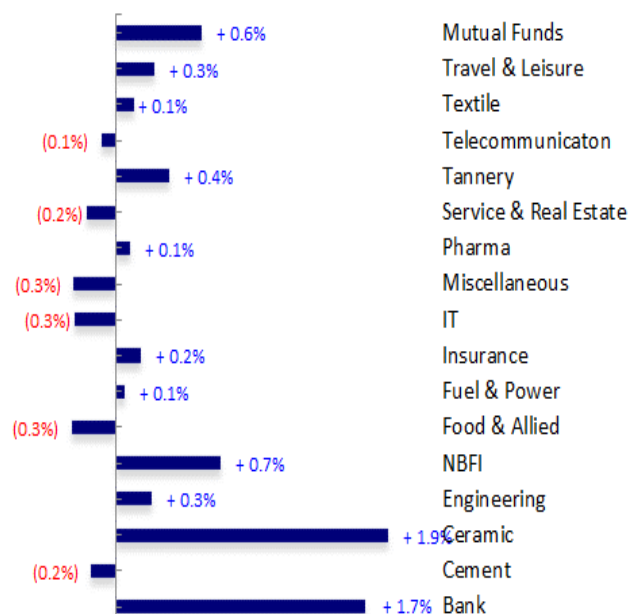
Debutant share Pacific Denims led the turnover chart contributing 10.1% to the total turnover.

It is historically observed that whenever a newly listed company traded in the DSE on its first trading day, it leads the turnover chart and today there was no exception on that.

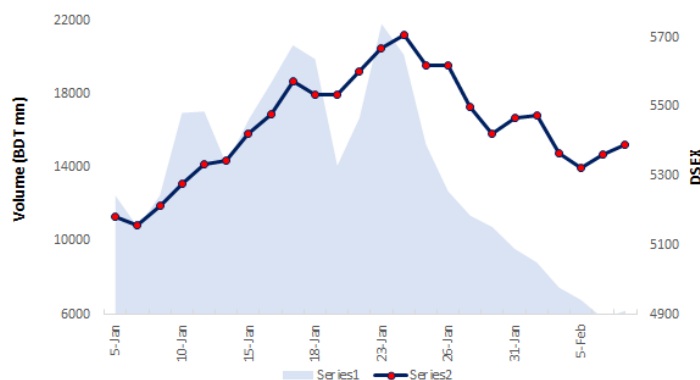
However, we have observed that in the same day when new company listed, many investors take position on the newly listed stocks by selling off other stocks in their portfolio. In the first three hour of trading we have also observed the similar scenario.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICBAMCL2ND	8.1	+8.0%	DULAMIACOT	8.0	(5.9%)
ANLIMAYARN	38.5	+7.8%	GHAIL	47.6	(4.4%)
CENTRALPHL	27.5	+7.4%	SUNLIFEINS	20.0	(3.8%)
PRIME1ICBA	6.8	+6.3%	RAHIMTEXT	293.2	(3.4%)
ALARABANK	19.4	+6.0%	SONARGAON	12.4	(3.1%)
SIBL	20.5	+5.7%	EMERALDOIL	30.5	(2.9%)
AIBL1STIMF	8.4	+5.0%	PHARMAID	281.4	(2.8%)
NAVANACNG	68.3	+4.8%	ATCSLGF	10.5	(2.8%)
PEOPLESINS	24.6	+4.7%	POPULARLIF	77.7	(2.6%)
GQBALLPEN	85.8	+4.6%	EXIM1STMF	7.7	(2.5%)

Sector Movement in DSE (Feb 07 - Feb 06)



Last 1 Month DSEX





News:

\$10b fund for big projects

The cabinet yesterday gave the go-ahead for the setting up of a fund with money from the foreign currency reserves, which would be used for government investment in long-term projects. Sources said the fund, called “sovereign wealth fund”, could be set up as soon as this July and be used for investments in seven sectors, including power, energy and in large infrastructure projects. “Primarily the fund will start with \$2 billion and it will be raised in phases to \$10 billion in five years,” Cabinet Secretary M Shafiul Alam told reporters after a cabinet meeting at his secretariat office yesterday. The cabinet secretary said, “If our reserve is \$30 billion or \$32 billion and if \$2 billion is bought from it, there will be no adverse impact on the economy.

In 2015, the government formed a seven-member team, led by Bangladesh Bank Deputy Governor SK Sur Chowdhury, to evaluate the prospects of such a fund. The team submitted its report before Finance Minister AMA Muhith in December last year. Based on the committee's recommendations, the finance minister yesterday placed the matter before the cabinet. The fund would have to be formed through a separate law and there must be a provision for appointment of an executive management and a board of directors. The fund should be managed by a team of efficient and professional financial managers capable of handling large infrastructure financing and dealing with proper risk management.

An advisory council or an expert panel, consisting eminent citizens and experts on the financial sector, might be formed to review the fund management and make recommendations for the board, the committee said. When selecting a project for financing, it has to be ensured that the project tenure is long and that the project is financially viable. The cabinet secretary said when a project is financed by taking loan from a foreign bank, the government has to provide a “matching fund” in foreign currencies.

<http://www.thedailystar.net/frontpage/10b-fund-big-projects-1357201>

Dutch, German banks give \$ 40m loan to EBL

A Dutch bank and a German bank will jointly provide a large amount of loan to Eastern Bank Limited (EBL), one of the leading private commercial banks in Bangladesh. An EBL press release, issued on Monday, said DEG, development bank of Germany, and FMO, The Netherlands' development bank, will give a term loan of 40-million-US-dollar to the EBL with the aims to support mainly local small and medium enterprises (SME) and Green lending. EBL's Managing Director and CEO Ali Reza Iftekhar, DEG's Director of Financial Institutions for Europe/Asia Rena Terfruechte and Senior Investment Officer of FMO Dave Smit signed an agreement to this effect at the EBL's headquarters in Dhaka on Monday.

Deputy Managing Director Ahmed Shaheen and other senior executives of EBL, and senior officials from DEG and FMO were present on the occasion. Earlier, both the DEG and the FMO had signed two other agreements with the EBL. After signing agreement for the third time, Linda Broekhuizen, Chief Investment Officer of FMO said: “FMO is proud to expand its partnership with Eastern Bank Ltd with this additional loan facility. Eastern Bank Ltd stands out as an entrepreneurial, innovative bank that puts clients first and we consider them to lead the financial sector in Bangladesh in many ways.” Under the deals, the EBL obtains foreign currency funds from DEG and FMO mainly to support local small and medium-sized enterprises and Green lending. The funds will be funneled to the EBL's Offshore Banking Unit (OBU). The release said, the EBL has offshore business since 2004 with a dedicated workforce, strong customer base and state of the art information technology facilities.

[http://www.thefinancialexpress-bd.com/2017/02/06/61148/Dutch,-German-banks-give-\\$-40m-loan-to-EBL](http://www.thefinancialexpress-bd.com/2017/02/06/61148/Dutch,-German-banks-give-$-40m-loan-to-EBL)