



# AT CAPITAL DAILY MARKET UPDATE – February 15, 2017

## Overview

The DSEX closed at 5,580.6 points, down by 18.1 points. The total transaction was worth BDT 10.54 bn.

Price of 96 issues appreciated whereas 188 issues declined and 46 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,580.6	(0.3%)	+2.1%	+10.8%
DSES	1,304.1	(0.4%)	+2.8%	+9.4%
DS30	2,025.5	(0.4%)	+1.6%	+11.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,130,878.5	3,141,624.4	(0.3%)
	USD MM	39,934.7	40,071.7	(0.3%)
TURNOVER	BDT MM	10,536.1	11,736.9	(10.2%)
	USD MM	134.4	149.7	(10.2%)
VOLUME	MM SHARES	290.9	325.7	(10.7%)

Market went red observing 18.1 points correction with reduced turnover as investors profit taking mentality comes into play.

Today's session began with an upbeat and soon the index crossed 5,600 level. Later, the market moved sideways within a tight range of 10 points for next 90 minutes. In the next one hour, DSEX witnessed sharp sell-offs mostly in the stocks of Pharmaceuticals and NBFI sectors that dragged the index downward losing ~ 10 points. Market tried to pull back at this point however failed to sustain and the downward momentum continued further till to the end today's session. Finally DSEX, the major bourse closed in the red zone at 5,580.6, down by 18.1 points from yesterday.

Losers to Gainers ratio was almost 2:1; reflecting that the broad based sentiment was bearish.

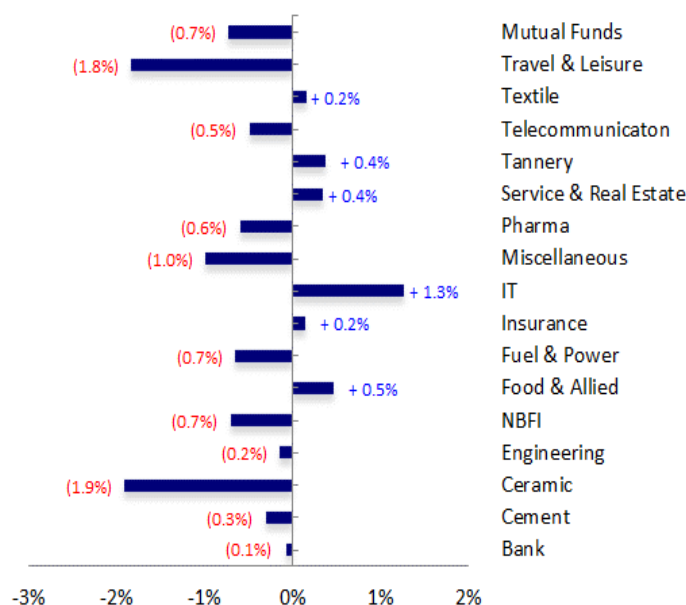
Turnover fall down by 10.2% to BDT 10.54 bn, mainly concentrating on the Pharmaceuticals sector (17.2%) followed by Engineering (14.6%) and NBFI sector (13.3%).

Majority of the sectors posted negative price return today. Among the prominent sectors Textile, Insurance, Bank and Engineering outperformed the market while remaining underperformed. Micro-cap IT sector posted the sharpest gain of 1.3%.

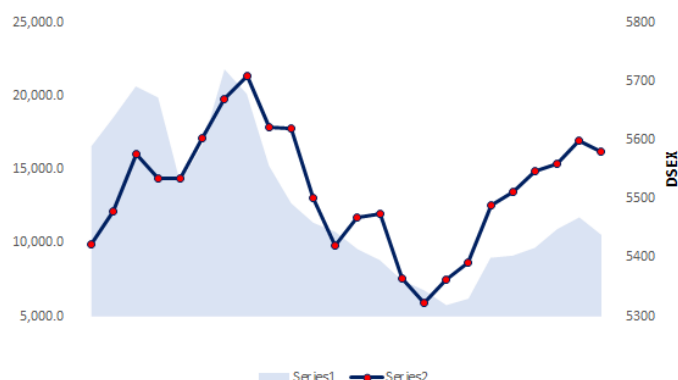
LankaBangla Finance was the leader in today's turnover chart for two consecutive sessions contributing 3.8% to the total turnover and was up by 0.4% from yesterday.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	41.8	+8.6%	SEMBLIBLSF	11.0	(9.8%)
MALEKSPIN	21.6	+8.5%	SAVAREFR	55.7	(6.7%)
BSC	610	+4.7%	PROGRESLIF	62.1	(4.6%)
TALLUSPIN	10.5	+4.0%	HWAWELLTEX	36.6	(3.7%)
GHAIL	52.7	+3.7%	ASIAPACINS	21.1	(3.7%)
REGENTTEX	20.3	+3.6%	MIDASFIN	27.0	(3.2%)
IMAMBUTTON	16.5	+3.1%	JUTESPINN	55.2	(3.2%)
BARKAPOWER	47.2	+3.1%	ICB3RDNRB	6.9	(2.8%)
GOLDENSON	21.9	+2.8%	BAYLEASING	26.5	(2.6%)
SAIFPOWER	47.6	+2.8%	KEYACOSMET	15.3	(2.5%)

## Sector Movement in DSE (Feb 15 - Feb 14)



## Last 1 Month DSEX





## News:

### **Huge defaulted loans in SCBs to hit GDP growth: BB governor**

Bangladesh Bank governor Fazle Kabir on Tuesday said excessive defaulted loans in the state-owned commercial banks would put an obstacle in achieving expected GDP growth in the coming years. The government will set a target of 8 per cent GDP growth in the coming fiscal years but the country would have to face a tough condition if the existing higher defaulted loans persist in the SCBs, he said while addressing as chief guest the inauguration ceremony of the 'Banking Related Orientation Workshop-2017' at the central bank headquarters in the capital.

'Classified loan witnessed around 10.34 per cent as of September 30, 2016 in the banking sector. But the rate is very high in the state-owned banks. We will have to decrease the defaulted loan to achieve the expected GDP growth in the coming years,' he said. All economic indicators but inward remittance are performing nice in the recent months, the BB governor said. The inward remitted declined by 16.90 per cent in the first seven months of the fiscal year 2016-17 on the basis of year-on-year, he said. Kabir said the BB had taken various steps including conducting a diagnostic survey and to find out the causes of downtrend of the remittance inflow.

Two separated teams of the central bank have already visited Malaysia and Singapore to find out the reasons of falling trend in the inflow of remittance, he said. The central bank has recently taken an initiative to decrease the cash-out and cash-in of the mobile financial services as it is apprehended that the remittance inflow has decreased due to using the MFS illegally to remit the money from abroad, Kabir said. Among others, BB's deputy governors, president and general secretary and members of the Economic Reporters Forum attended the workshop.

<http://www.newagebd.net/article/9168/huge-defaulted-loans-in-scbs-to-hit-gdp-growth-bb-governor#sthash.bT4jc4vm.dpuf>

### **Petrobangla seeks \$1.4bn govt support to buy LNG from Reliance**

Petrobangla has sought assurance from the government to pay US\$1.4 billion annually as it is going to purchase 390 MMCFD LNG daily from India's Reliance Power Limited, says a source in the Finance Division. The ministry of Power, Energy and Mineral Resources yesterday forwarded a letter to Petrobangla Chairman in this regard. According to the official, Treasure and Debt Management Department under the Finance Division will look into the matter for giving assurance to pay the amount to Reliance Power Limited.

"We have to calculate the country's total credit and debt before taking the decision," an official said, asking not to be named. According to the letter, Petrobangla has no financial capacity to pay \$1.4 billion annually to Reliance. Petrobangla is not able to sign the Implementation Agreement (IA) with Reliance Power Limited for supply of LNG for the proposed FSRU in Maheshkhali if it does not get the funding assurance from the government. Last December, Bangladesh chose the India's Reliance Power Company to build an LNG-based power plant project that includes a floating storage and regasification unit.

The project award would be announced during Prime Minister Sheikh Hasina's visit to India in next two months. The state-run Bangladesh Power Development Board expects a draft power purchase agreement, implementation agreement and land lease agreement to be signed during the visit. Reliance Power has already received an approval in principle form the Bangladesh government for the first phase of the LNG-based plant project. According to Reliance, the first phase of the 750 MW power plant will be set up at Meghnaghat, around 40km South-East of Dhaka along with the 500,000 Mcf/d FSRU at Maheshkhali Island in Cox's Bazar.

The project includes the provision of one of Excelerate's existing FSRUs, the installation of a subsea buoy system anchored offshore and the employment of port service vessels during operation. The FSRU will have 138,000 cubic meters of LNG storage capacity and a base regasification capacity of 500,000 Mcf/d. The terminal is expected to be in operation in 2018.

<http://www.dhakatribune.com/business/2017/02/15/petrobangla-seeks-1-4bn-govt-support-buy-lng-reliance/>