



AT CAPITAL DAILY MARKET UPDATE – August 03, 2016

Overview

The DSEX closed at 4,576.0 points, up by 23.6 point. The total transaction was worth BDT 4.5 bn.

Price of 165 issues appreciated whereas 101 issues declined and 59 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,576.0	+0.5%	+1.1%	(1.2%)
DSES	1,123.5	+0.5%	+1.3%	+1.5%
DS30	1,793.7	+0.6%	+1.3%	+2.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,621,464.6	2,610,222.4	+0.4%
	USD MM	33,437.0	33,293.7	+0.4%
TURNOVER	BDT MM	4,521.4	4,408.4	+2.6%
	USD MM	57.7	56.2	+2.6%
VOLUME	MILLION SHARES	109.5	104.9	+4.4%

Market Commentary:

Stocks have surged through to the level it closed on Tuesday & sustained the positive momentum for 3 days in a row. Market started with a positive note which remained unchanged over the course of the session as shareholders began to take position. Eventually Index ended at 4576.0, an increase by 0.5% from the earlier session. Gainer to loser ratio was almost 3:2.

Turnover, a major indicator went up to 4.5 bn, 2.6% higher than yesterday; reflecting a lucrative valuation level from the investors perspective.

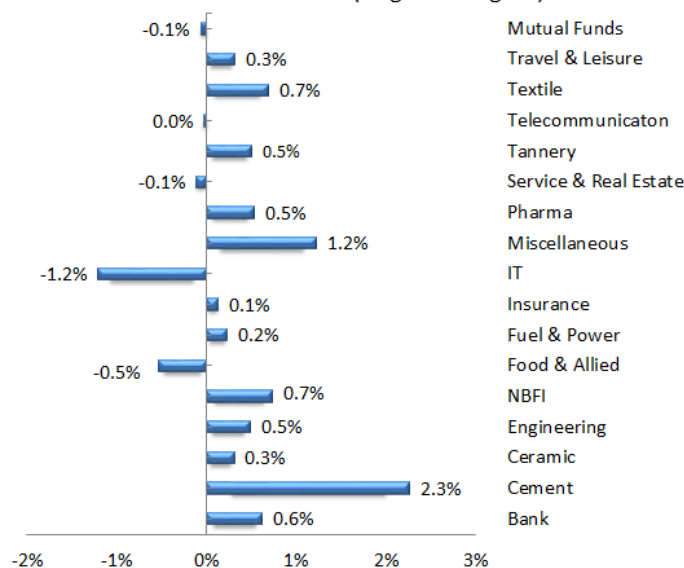
On the macroeconomic front, remittance plummeted about 29 percent year-on-year to \$1 billion in July as low oil prices continue to bite.

Cement sector performed particularly well today. Among the other major sectors NBFI, Textile & Bank have outperformed today while the rest underperformed. In addition to that, all the Financial sectors (NBFI, Bank & Insurance) showed positive return today while, majority of the sectors remained positive.

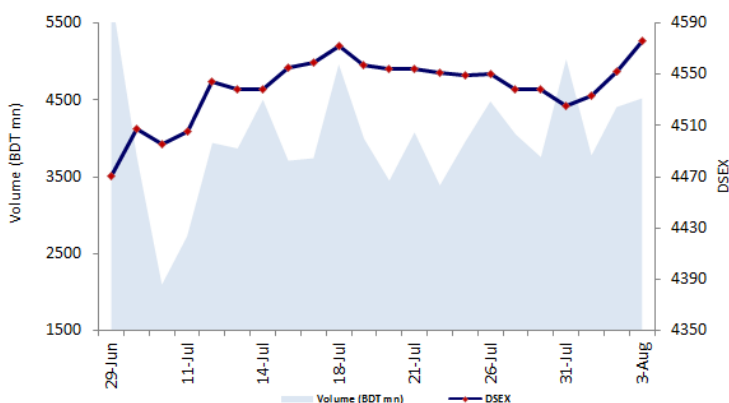
TITASGAS was the daily turnover leader contributing 4.4% to total turnover and also posting 1.0% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MEGHNAPET	5.6	+9.8%	SONARGAON	8.3	(5.7%)
MODERNDYE	152	+9.1%	KBPPWBIL	24.9	(3.9%)
ZEALBANGLA	15.7	+9.0%	SINOBANGLA	31.4	(3.4%)
BSC	416.6	+8.7%	REPUBLIC	12.0	(3.2%)
NLTUBES	117.1	+8.7%	FBFIF	6.8	(2.9%)
JUTESPINN	68.7	+8.7%	DOREENPWR	55.5	(2.6%)
MEGCONMILK	7.7	+8.5%	OAL	23.7	(2.5%)
ALLTEX	20.1	+8.1%	HAKKANIPUL	51.7	(2.5%)
RENWICKJA	693.8	+7.5%	1STPRIMFMF	8.2	(2.4%)
LIBRAINFU	696.1	+7.5%	ANLIMAYARN	33.1	(2.4%)

Sector Movement in DSE (Aug 03 - Aug 02)



Last 1 Month DSEX





News:

Remittance falls 29pc in July

Remittance plummeted about 29 percent year-on-year to \$1 billion in July as low oil prices continue to bite the countries that host the majority of Bangladesh's migrant workers.

July's receipt is also the lowest monthly remittance inflow in at least four fiscal years, according to the provisional figures from the central bank.

Bangladesh received \$1.4 billion in remittance in July last year.

Remittance inflow from the Middle Eastern countries declined 5.17 percent year-on-year to \$8.55 billion in fiscal 2015-16.

<http://www.thedailystar.net/business/remittance-falls-29pc-july-1263784>

Aid disbursement reaches new high

Foreign aid disbursement increased 13.34 percent year-on-year to \$3.5 billion in fiscal 2015-16, setting a new record.

This is the third year in a row that foreign aid upwards of \$3 billion was disbursed, according to statistics from the Economic Relations Division.

However, actual disbursement fell short of the target for the fiscal year, which was more than \$4 billion.

"A few years back, Bangladesh could disburse up to \$2 billion. Now, with the increase in commitment, disbursement is also increasing," said an ERD official.

In fiscal 2015-16, foreign aid commitment touched the \$7 billion mark, which is highest in the history of Bangladesh.

<http://www.thedailystar.net/business/aid-disbursement-reaches-new-high-1263487>

Emajuddin urges govt to forge nat'l unity without Jamaat

Former Dhaka University vice-chancellor Emajuddin Ahmed, also an adviser to the Bangladesh Nationalist Party, called on all the political parties to form a national unity without Jamaat-e-Islami.

'The government can ban Jamaat, but they are delaying it,' he said, He also called on the political parties to be united like the time of the War of Independence to face the ongoing crisis.

The eminent academician made the remarks at a view exchange programme, organised by the Krishak Sramik Janata League at the National Press Club in Dhaka on Tuesday.

<http://newagebd.net/244131/emajuddin-urges-govt-forge-natl-unity-without-jamaat/>