



AT CAPITAL DAILY MARKET UPDATE –May 4, 2016

Overview

The DSEX closed at 4258.2 points, down by 13.9 points. The total transaction was worth BDT 4.0 bn.

Price of 94 issues appreciated whereas 198 issues declined and 26 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,258.2	(0.3%)	+1.5%	(8.0%)
DSES	1,042.2	(0.2%)	+1.7%	(5.9%)
DS30	1,641.8	(0.2%)	+1.8%	(6.2%)

MARKET STAT	VALUE	TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,430,405.4	2,438,573.1	(0.3%)
	USD MM	30,944.8	31,048.8	(0.3%)
TURNOVER	BDT MM	4,007.7	4,058.5	(1.3%)
	USD MM	51.0	51.7	(1.3%)
VOLUME	MILLION SHARES	104.5	124.8	(16.3%)

Market Commentary:

Market failed to continue its positive enthusiasm today after yesterday's sharp rally of above 100 points and returned to its downtrend trajectory. Market witnessed strong turbulence in the first hour of its trading and then moved in sideways with minor bearish tone. At the end, the broad-based index, DSEX closed at 4258.2 which is 0.3% lower than the previous session. Turnover stood at BDT 4.0bn, 1.3% lower than the last trading session.

On the macroeconomic front, Inflation declined 4 basis points to 5.61 percent in April driven by the lower rice and vegetable prices domestically and the drop in commodity prices in the international market.

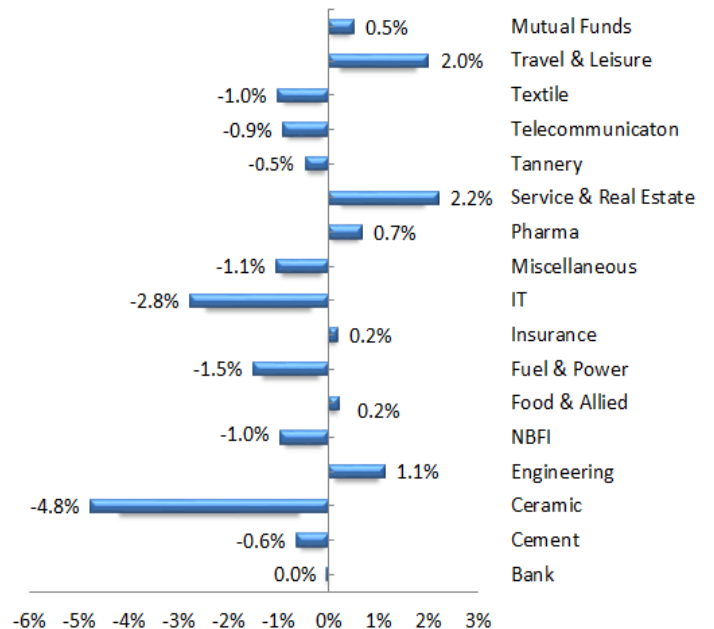
Among the prominent sector, Engineering, Pharma, Insurance, Food & Allied and Bank outperformed the market.

BSRMLTD was the daily turnover leader contributing 9.4% to the total turnover posting 5.6% price return.

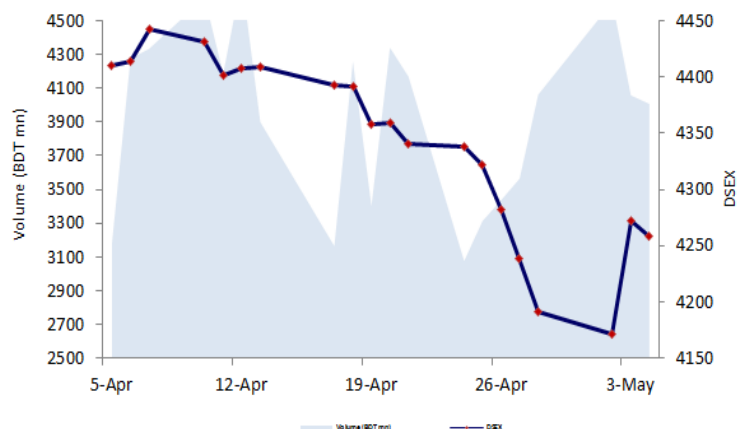
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PRAGATILIF	154.5	+10.0%	ALLTEX	19.2	(9.4%)
NHFIL	30.1	+9.9%	BNICL	12.6	(6.7%)
AZIZPIPES	50.3	+9.8%	AMANFEED	76.7	(6.3%)
PRIMETEX	16.7	+8.4%	CMCKAMAL	15.2	(5.6%)
UNITEDAIR	5.2	+8.3%	ISNLTD	10.7	(5.3%)
FEKDIL	22.7	+7.1%	RAKCERAMIC	59.0	(5.3%)
EBLNRBMF	4.6	+7.0%	GEMINISEA	954.9	(5.2%)
SAPORTL	42.9	+6.7%	SAFKOSPINN	11.1	(5.1%)
SAMATALETH	25.4	+6.3%	SALVOCHEM	10.1	(4.7%)
LINDEBD	1387	+6.2%	FEDERALINS	8.3	(4.6%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (May 4 - March 3)



Last 1 Month DSEX





News:

Inflation edges down on lower commodity prices

Inflation declined 4 basis points to 5.61 percent in April on the back of the lower rice and vegetable prices at home and the slump in commodity prices in the international market.

Last month, food inflation dropped 5 basis points to 3.84 percent and non-food inflation 2 basis points to 8.34 percent, according to data from the Bangladesh Bureau of Statistics.

Planning Minister AHM Mustafa Kamal, while releasing the data yesterday, said food inflation fell as the prices of rice and vegetables were low. Non-food inflation also fell as global commodity prices were low.

<http://www.thedailystar.net/business/inflation-edges-down-lower-commodity-prices-1218370>

Spread in bank interest rates widens further

Banks cut interest rates deeper on deposits from people than on lending. The existing spread between interest rates in the country's banking sector widened further as the commercial banks cut interests on public deposits far deeper than on lending, bankers said. Such imbalance in rate adjustments, according to economists, is meant for keeping banks' profit margins higher. The weighted average spread between lending and deposit rates offered by the commercial banks rose to 4.86 per cent in March 2016 from 4.81 per cent in the previous month, according to the central bank's latest statistics. The spread was 4.84 per cent in January 2016.

<http://www.thefinancialexpress-bd.com/2016/05/04/28943/Spread-in-bank-interest-rates-widens-further>

5 hurt at IU as pro-VC supporters attack VC's people

At least five officers of Islamic University at Kushtia, also the followers of the university vice-chancellor, were injured in an attack carried out by the supporters including Chhatra League activists blessed by the university's pro-vice chancellor on the campus on Wednesday.

Campus sources said the supporters of vice-chancellor Abdul Hakim Sarker formed a human chain on the campus demanding immediate resignation of the pro-vice -chancellor M Shahinoor Rahman accusing him of different irregularities.

At that time, the supporters of the pro-vice-chancellor led by his personal secretary Abdul Hannan attacked the supporters of the vice-chancellor leaving five people injured.

<http://newagebd.net/227482/5-hurt-at-iu-as-pro-vc-supporters-attack-vcs-people/>