



# AT CAPITAL DAILY MARKET UPDATE – December 04, 2016

## Overview

The DSEX closed at 4,822.3 points, down by 0.7 point. The total transaction was worth BDT 7.3 bn.

Price of 126 issues appreciated whereas 139 issues declined and 57 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,822.3	(0.0%)	+0.4%	+4.2%
DSES	1,149.6	+0.0%	+0.8%	+3.8%
DS30	1,783.3	(0.2%)	+0.4%	+1.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET	BDT MM	2,733,159.2	2,736,840.6	(0.1%)
	USD MM	34,861.7	34,908.7	(0.1%)
TURNOVER	BDT MM	7,334.0	8,034.5	(8.7%)
	USD MM	93.5	102.5	(8.7%)
VOLUME	MM SHARES	227.6	248.7	(8.5%)

## Market Commentary:

Market ended flat on the first trading day of the week with decreased turnover. Today's session was highly dominated by the profit bookers. On the outset index tried to continue the prevailing positive momentum but failed to sustain because of sell pressure that continued for first thirty minutes of the trading session. Later index tried to reoccupy the positive surge and hit days high 4,842 points after an hour of trading. However market lost all the gains caused by sell-offs on the overheated stocks and eventually closed at 4,822.3 points or 0.7 point lower from yesterday.

Losers outperformed the Gainers by 139 to 126 indicative of a neutral market sentiment.

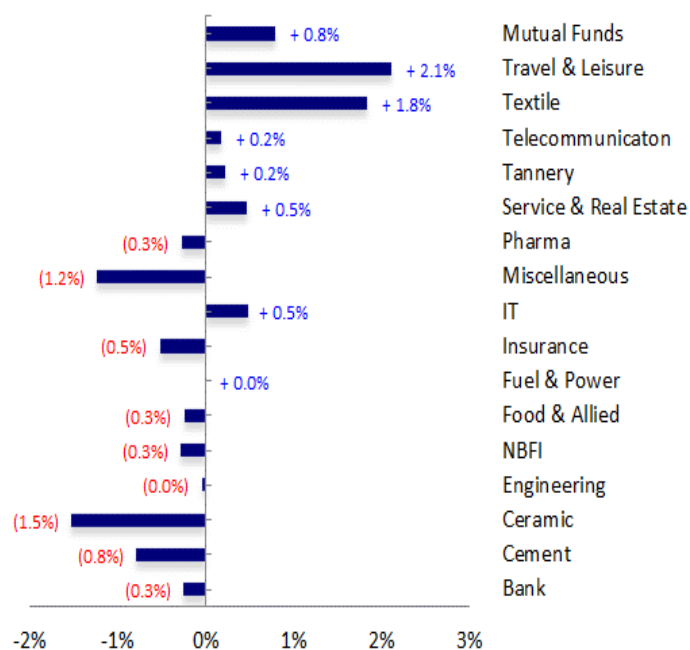
Turnover stood at 7.3 bn, down by 8.7% than the last session, although 0.1 bn higher than the average daily turnover of last week.

The large cap sectors showed largely negative performance today. Except for the Textile and Telecommunication, all the prominent sectors underperformed the market.

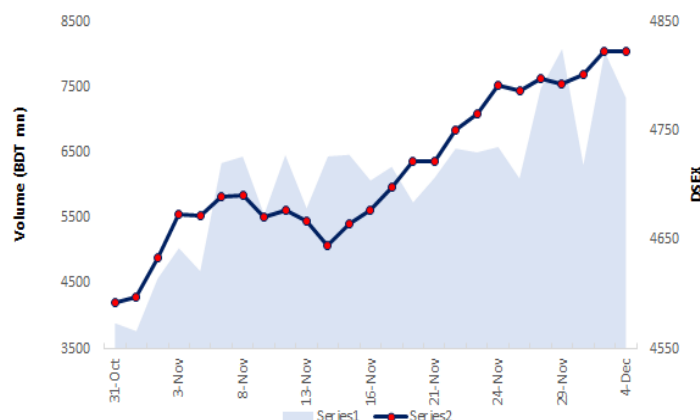
BBS was the leader in the turnover chart, contributing 4.7% of today's turnover and posted 4.4% price return as well.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
RAHIMAFOD	123.3	+10.0%	NLTUBES	132.4	(9.2%)
ENVOYTEX	40.5	+9.8%	HAKKANIPUL	52.8	(6.5%)
ZEALBANGLA	27.3	+9.6%	TAKAFULINS	17.3	(4.9%)
BDAUTOCA	81.1	+9.3%	SANDHANINS	32.3	(4.2%)
SHYAMPSUG	16	+8.8%	YPL	30.0	(4.2%)
RAHIMTEXT	263.6	+8.7%	STANCERAM	56.2	(3.8%)
ARGONDENIM	29.1	+8.6%	USMANIAGL	88.6	(3.7%)
EXIM1STMF	7.7	+6.9%	LEGACYFOOT	21.5	(3.6%)
ETL	18.3	+6.4%	FORTUNE	52.4	(3.5%)
DAFODILCOM	37.2	+6.3%	BGIC	19.6	(3.4%)

## Sector Movement in DSE (Dec 04 - Dec 01)



## Last 1 Month DSEX





## News:

### **World's largest investment bankers keen to invest in Bangladesh**

The 'Big 4' in investment banking - JP Morgan, PricewaterhouseCoopers (PwC), Deutsche Bank and Suisse Bank - as well as a few other banks, including an Italian bank, are keenly looking into the investment opportunities in Bangladesh.

Buoyed by the economic success of Bangladesh, the world's largest investment bankers are looking for investing in Bangladesh as a potentially lucrative investment destination, said international investment banking sources. Of the "Big 4", PwC's audit wing has been operating in Bangladesh for a long time and JP Morgan's security wing has entered the capital market.

The investment wings of both the organizations are planning to start operating soon. PwC has already upgraded its establishment by setting up a liaison office, while the others are operating through agents.

On average, there is at least one investment proposal from Bangladesh going to the investment banks every month. Upon finding the conditions satisfying, the banks will respond positively, perhaps by opening a liaison office or going ahead with their investment projects. According to G4 sources, most of the proposals relate to infrastructure and banking where there are huge possibilities.

Bangladesh bankers are upbeat about the interest by the world's largest investment companies but would prefer European banks because of their better compliance with the Basel Accords, a senior Bangladeshi banker said. They are also hopeful that major financial areas like acquisition and mergers could greatly benefit from the global expertise in the short run. But other areas like management, technology and capital could largely benefit from their involvement.

<http://www.dhakatribune.com/business/2016/12/03/worlds-largest-investment-bankers-keen-invest-bangladesh/>

### **Taka depreciates against dollar**

The taka lost maximum seven poisha in single-day depreciation against the US dollar on Bangladesh's interbank foreign-exchange (forex) market Monday. Bankers said the local currency took such a tumble after more than nine months on the country's money market.

The US dollar was quoted at Tk 78.68-Tk 78.72 Monday against Tk 78.65 of the previous working day, according to treasury officials of the commercial banks. They also said the US currency was quoted at Tk 78.57-Tk78.60 on February 02, 2016 against Tk 78.50-Tk78.55 of the previous level. "Such depreciating trend of the Bangladesh Taka (BDT) against the US currency may continue in the coming days for meeting a growing demand for the US dollar in the market," a senior treasury official of a leading private commercial bank (PCB) told the FE. He also said higher import-payment obligations pushed up the demand for the greenback in recent times.

<http://www.thefinancialexpress-bd.com/2016/11/28/54636/Taka-depreciates-against-dollar>