



AT CAPITAL DAILY MARKET UPDATE – February 28, 2017

The DSEX closed at 5,612.7 points, down by 7.6 points. Total turnover was worth BDT 11.52 bn.

Prices of 139 issues were appreciated whereas that of 136 issues were declined, and the price of 54 others were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ZEALBANGLA	30.2	+ 9.0%	IPDC	53.9	(3.4%)
SALVOCHEM	21.9	+ 6.8%	ATLASBANG	145.3	(3.2%)
ACTIVEFINE	53	+ 6.0%	HWAWELLTEX	36.5	(2.7%)
CENTRALINS	25.9	+ 5.7%	CENTRALPHL	30.8	(2.5%)
ICBAMCL2ND	8.5	+ 4.9%	IFADAUTOS	128.2	(2.5%)
PREMIERLEA	15.3	+ 4.8%	SHYAMPUSUG	19.7	(2.5%)
MIRACLEIND	50.9	+ 4.7%	PHOENIXFIN	35.9	(2.4%)
BENGALWTL	51.2	+ 4.7%	POPULARLIF	77.8	(2.4%)
YPL	31.9	+ 4.6%	KAY&QUE	38.3	(2.3%)
GHCL	43.6	+ 4.6%	REPUBLIC	34.7	(2.3%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,612.7	(0.1%)	+ 2.6%	+ 11.5%
DSES	1,305.6	(0.1%)	+ 2.9%	+ 9.5%
DS30	2,025.8	(0.2%)	+ 1.6%	+ 11.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,133,972.6	3,142,501.6	(0.3%)
	USD MM	39,974.1	40,082.9	(0.3%)
TURNOVER	BDT MM	11,524.4	10,202.9	+ 13.0%
	USD MM	147.0	130.1	+ 13.0%
VOLUME	MM SHARES	312.2	273.4	+ 14.2%

Following last trading session, the prime index, DSEX, moved sideways as large caps faced continuous sell pressure.

Index opened with a positive note and reached days high 5,633.7 points in forty minutes time. However, market moved downwards prompted by the profit-taking in the stocks of Bank, NBFI & Fuel & Power sectors which continued throughout the rest of the session. Eventually DSEX closed at 5,612.7 points, down by 7.6% from yesterday.

Losers to Gainers ratio was exactly 1:1 which depicts that the bulls and bears were equally vigilant.

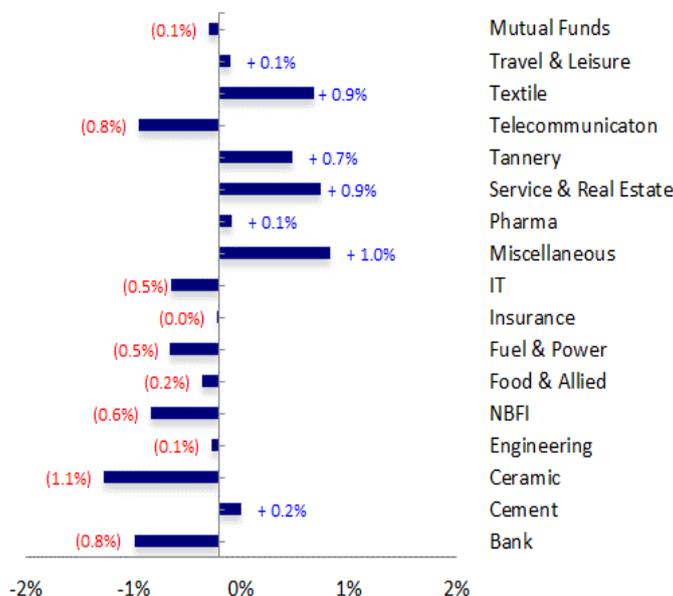
Market participation increased by 13.0% from yesterday and reached to BDT 11.5 bn, reflecting investors continuing optimism regarding the market outlook.

Pharmaceuticals sector dominated the turnover board for the third consecutive session and accounted for 20.9% of total turnover, followed by Engineering (16.2%) and NBFI sector (12.9%).

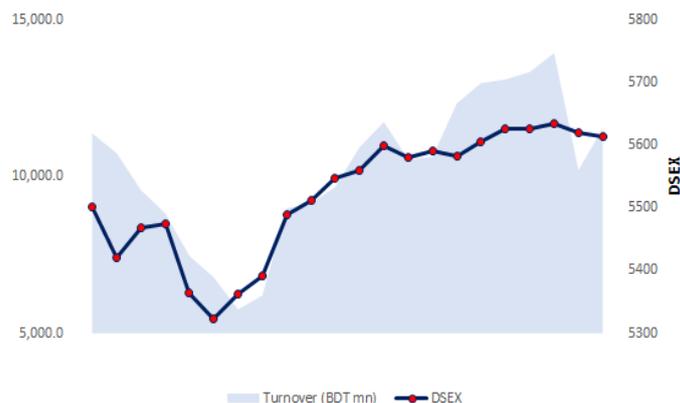
Among the prominent sectors Textile, Cement & Pharmaceuticals outperformed the market while the rests underperformed. Micro-cap miscellaneous sector posted the sharpest gain of 1.0%.

Active Fine Chemicals topped the turnover chart today, contributing 5.7% of total turnover and the stock was up by 6.0%.

Sector Movement in DSE (Feb 28 - Feb 27)



Last 1 Month DSEX





News:

LPG price mechanism in the offing

The government will design a mechanism to set the prices of liquefied petroleum gas in line with the global market in an effort to control any overpricing, State Minister for Power and Energy Nasrul Hamid said yesterday. "We want to focus on three issues: developing a mechanism to control overpricing in the market, ensuring the safety of cylinders and setting up a regulator," he said.

A policy on LPG will be introduced within one or two months, Hamid said. LPG will be supplied at affordable rates in 70 percent areas of Bangladesh in next three years as the government's target is to increase its use mainly at households. Its consumption in automobiles and other areas will also go up as the fuel is cheaper compared to diesel.

Hamid spoke at the inaugural session of "fourth Asia LPG Summit 2017" at the International Convention City Bashundhara in Dhaka. The World LPG Association or WLPGA organised the summit, the first in Dhaka, in association with the power, energy and mineral resources ministry.

Over 100 petroleum companies from 20 countries are participating in the three-day summit. Hamid said the price of LPG is high in Bangladesh because the country does not have a deep-sea terminal. "If we can bring big ships to the port, the cost will go down by about 30 percent."

<http://www.thedailystar.net/business/lpg-price-mechanism-the-offing-1367755>

Banks run short on provisioning, Shortfall jumps to 28pc or Tk 11.87b last year

Overall shortfall in provision against both classified and unclassified loans in the country's banking system swelled by nearly 28 per cent or Tk 11.87 billion in the last calendar year. Officials said the banks ran short on the provisions following conditional rescheduling of loans.

The amount of provisioning shortfalls rose to Tk 54.70 billion as on December 31 from corresponding Tk 42.83 billion of the previous year, according to latest statistics with Bangladesh Bank (BB). "Some banks have maintained more provisions against their conditional rescheduling of loans," a BB senior official told the FE Sunday to explain the banking situation.

Also, he said, a large amount of non-performing loans had been rescheduled with some conditions set by the central bank to minimise risks. Such rescheduled credits were treated as unclassified ones, but the banks were asked to maintain provisions in accordance with previous status of the loans, the central banker explained.

<http://www.thefinancialexpress-bd.com/2017/02/27/62856/Banks-run-short-on-provisioning>

Businesses will seek policy strategies for sustainable development

Businesses will seek policy strategies on priority basis to promote sustainable development of the country's trade and businesses. The strategies should be adopted in line with the three out of 17 SDGs (sustainable development goals) related to the trade and businesses.

The demand will be raised at a seminar titled "Strategies for Business Benefits from Sustainable Development Goals (SDGs) for the Private Sector" to be organised by the Dhaka Chamber of Commerce and Industry (DCCI) in the capital on March 01. High profile representatives from the government, non-government organisations, trade bodies and UN offices in Dhaka are expected to take part in the event to put forward suggestions for the private sector development. Of the three trade and business-related goals, the goal-08 suggests promoting sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

<http://www.thefinancialexpress-bd.com/2017/02/27/62853/Businesses-will-seek-policy-strategies-for-sustainable-dev>