



# AT CAPITAL DAILY MARKET UPDATE –May 5, 2016

## Overview

The DSEX closed at 4306.8 points, up by 48.6 points. The total transaction was worth BDT 4.8 bn.

Price of 166 issues appreciated whereas 103 issues declined and 47 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,306.8	+1.1%	+2.6%	(7.0%)
DSES	1,057.1	+1.4%	+3.1%	(4.5%)
DS30	1,665.3	+1.4%	+3.3%	(4.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,457,643.9	2,430,405.4	+1.1%
	USD MM	31,291.6	30,944.8	+1.1%
TURNOVER	BDT MM	4,781.2	4,007.7	+19.3%
	USD MM	60.9	51.0	+19.3%
VOLUME	MILLION SHARES	119.6	104.5	+14.4%

## Market Commentary:

Market returned to positive spree driven by fresh investment as bargain hunter began to take position considering lucrative valuation level. The index started positive which consistently continued throughout the session with some minor selling in the middle. At the end, the broad-based index, DSEX closed at 4306.8 which is 1.1% higher than the previous session. Turnover stood at BDT 4.8bn, 19.3% higher than the last trading session.

On the macroeconomic front, Inward remittances fell 7.75 percent year-on-year to \$1.19 billion in April hit by low oil price. Besides, The Supreme Court has upheld death for war criminal and Jamaat-e-Islami leader Motiur Rahman Nizami, dismissing his review plea against the gallows. Following this Jamat-E-Islam has called day long strike on Sunday.

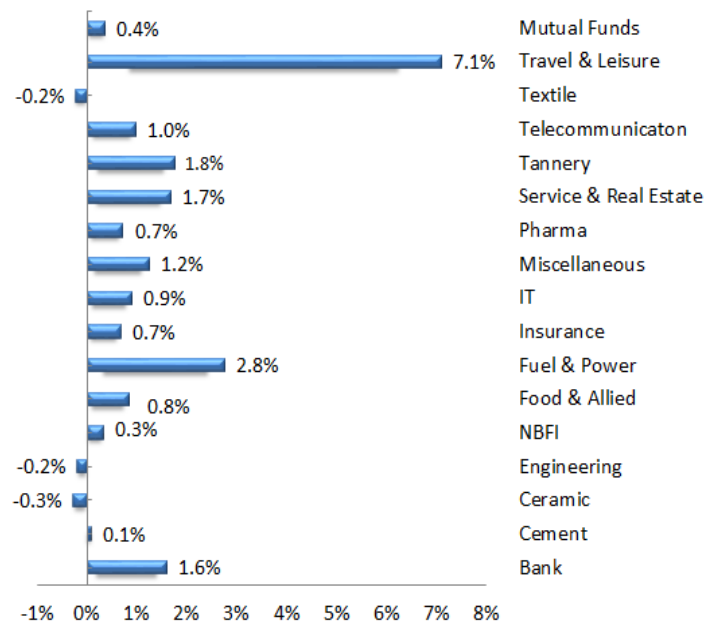
Among the prominent sector Fuel & Power and Bank outperformed the market.

UPGDCL was the daily turnover leader contributing 10.6% to the total turnover posting 7.7% price return.

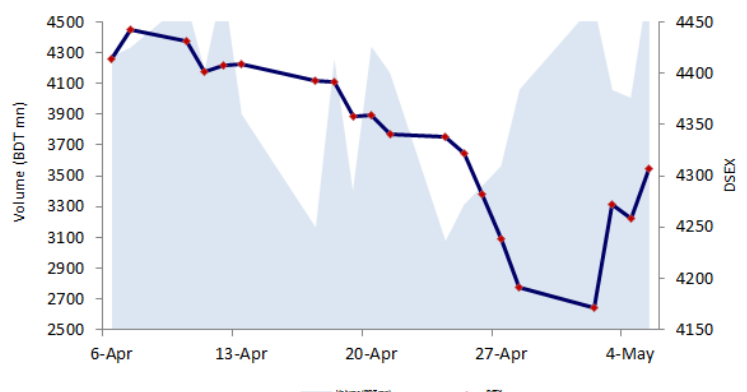
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ISLAMIBANK	25.3	+10.0%	GEMINISEA	886.7	(7.1%)
UNITEDAIR	5.7	+9.6%	CMCKAMAL	14.3	(5.9%)
SPCL	104.5	+9.3%	EASTRNlub	1,287.9	(5.1%)
BSC	317.6	+8.7%	ALLTEX	18.3	(4.7%)
CONFIDCEM	87.4	+8.6%	IBNSINA	172.8	(4.5%)
AZIZPIPES	54.6	+8.5%	EBLNRBMF	4.4	(4.3%)
ECABLES	150.9	+7.9%	SONARGAON	7.3	(3.9%)
DOREENPWR	56.7	+7.8%	LRGLOBMF1	4.9	(3.9%)
UPGDCL	168.5	+7.7%	DBH1STMF	5.0	(3.8%)
HAKKANIPUL	44	+7.6%	ISNLTD	10.3	(3.7%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (May 5 - May 4)



## Last 1 Month DSEX





## News:

### Remittance hit by low oil price

Receipts fall 7.75pc year-on-year in April

Inward remittances fell 7.75 percent year-on-year to \$1.19 billion in April as low oil prices continue to erode the incomes of the countries that host most of the Bangladeshi migrant workers.

In the first 10 months of this fiscal year, \$12.23 billion was received as remittance, down 2.39 percent year-on-year.

With a decline in crude prices impacting the fortunes of oil exporters, remittances from workers in Middle Eastern countries appear to have contracted, the World Bank said in a report.

<http://www.thedailystar.net/business/remittance-hit-low-oil-price-1218742>

### Reliance wins approval for Bangladesh power plant

India's Reliance Power has won the approval to set up a 750-megawatt LNG-based power plant and an LNG terminal in Bangladesh, paving the way for \$1.3 billion in potential investment in the country.

Bangladesh has in principle approved the first phase of Reliance Power's 3,000MW power project, the company said in a statement yesterday.

The 750MW power plant will be set up on a government-owned land at Meghnaghat in Narayanganj, said Mohammad Hossain, director general of Power Cell.

The floating LNG terminal to be built on Maheshkhali Island in Cox's Bazar will have the capacity to re-gasify and store two million tonnes of gas a year, which will be supplied to Reliance's plant with the surplus offered to Petrobangla.

<http://www.thedailystar.net/business/reliance-wins-approval-bangladesh-power-plant-1218736>

### FORMING COMMITTEES: Delay frustrates BNP leaders

Delay in forming new national executive committee and national standing committee of the Bangladesh Nationalist Party even about two months after its national council session is causing apathy and frustration amongst its leaders and activists.

The party so far named 40 office bearers of the executive committee including the secretary general and senior joint secretary general in three phases after its national council session held on March 19.

It named none for the standing committee and BNP chairperson's advisory council.

<http://newagebd.net/227783/forming-committees/>