



# AT CAPITAL DAILY MARKET UPDATE – May 24, 2016

## Overview

The DSEX closed at 4,394.1 points, down by 0.2 points. The total transaction was worth BDT 3.9 bn.

Price of 148 issues appreciated whereas 125 issues declined and 40 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,394.1	(0.01%)	+4.7%	(5.1%)
DSES	1,073.6	(0.0%)	+4.7%	(3.0%)
DS30	1,704.8	(0.5%)	+5.7%	(2.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,515,936.1	2,519,512.4	(0.1%)
	USD MM	32,091.0	32,136.6	(0.1%)
TURNOVER	BDT MM	3,921.6	3,695.5	+6.1%
	USD MM	50.0	47.1	+6.1%
VOLUME	MILLION SHARES	115.7	106.2	+9.0%

## Market Commentary:

Market ended flat following some bearish trading as market participant's continued to book their profit amid lack of clear market direction. DSEX, the major bourse started with a sharp increase and went up by 19 points in first half hour of trading session then started declining gradually following some minor sale pressure over rest of the session which wiped off the initial gains & eventually ended flat.

Eventually DSEX, the broad based index closed at 4394.1, 0.01% lower than the previous session. Turnover went up to BDT 3.9 bn which is 6.1% higher than the last trading session.

On the macroeconomic front, private sector credit growth continues its uptrend and reached to year high at 15.16% in March, 2016. Also Govt expects 7.25% GDP growth in FY'17.

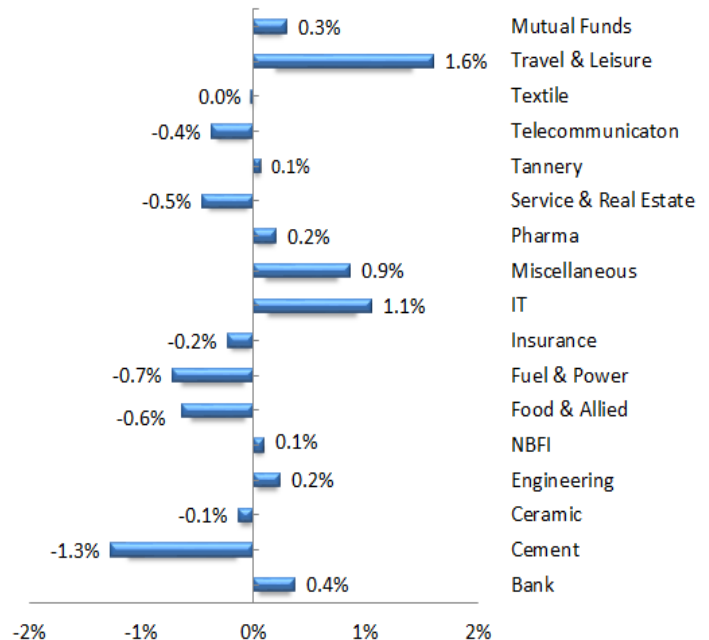
Among the prominent sectors IT, Bank, Engineering, Pharma and NBFI outperformed the market while the rest underperformed.

UPGDCL was the daily turnover leader contributing 4.9% to the total turnover and also was posting negative 1.1% price return.

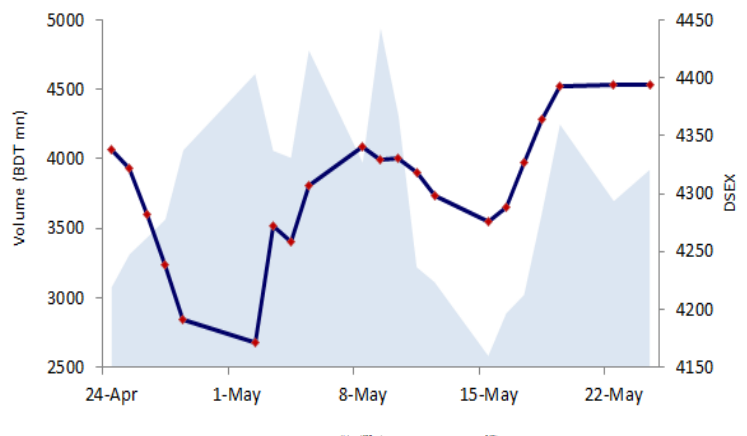
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BSC	368.7	+6.7%	MODERNDYE	96.2	(8.6%)
LEGACYFOOT	28	+6.5%	AZIZPIPES	54.7	(6.3%)
DESHBANDHU	11.6	+6.4%	KARNAPHULI	11.4	(5.0%)
SAVAREFR	44	+6.3%	DHAKAINS	15.5	(4.9%)
PARAMOUNT	11.3	+6.2%	BEACONPHAR	16.2	(4.1%)
OAL	27.2	+5.8%	PRAGATIINS	23.3	(4.1%)
SONARBAINS	14.8	+5.7%	SAMATALETH	27.2	(3.9%)
KDSALTD	61	+5.5%	PTL	16.0	(3.6%)
SINOBANGLA	30.9	+5.5%	PHENIXINS	19.2	(3.5%)
SHURWID	10	+5.3%	ISLAMIINS	14.1	(3.4%)

\*\* Top Loser List not adjusted for Right/Cash dividend post record

## Sector Movement in DSE (May 24 - May 22)



## Last 1 Month DSEX





## News:

### **Private sector credit growth beats target**

Private sector credit growth has surpassed the target set in the central bank's monetary policy -- three months ahead of the end of the fiscal year -- thanks to low interest rates and less borrowing by the government.

The growth was 15.16 percent in March, which is 0.16 percentage point higher than the target, according to central bank statistics.

The BB in its Monetary Policy Statement (MPS) set the private sector credit growth at 15 percent year-on-year by June 30 this year. The credit growth also rose over the same period last year; on March 15 last year, the credit growth was 13.6 percent.

<http://www.thedailystar.net/business/private-sector-credit-growth-beats-target-1228375>

### **Govt expects 7.25% GDP growth in FY'17**

The government expects that Bangladesh economy will grow at 7.25% in next fiscal year with a possibility of rise in investment. Planning Minister AHM Mustafa Kamal disclosed the growth projection for the FY2016-17 at the National Economic Council (NEC) meeting recently.

"Under the leadership of Prime Minister Sheikh Hasina, the GDP growth will be at 7.05% this fiscal year and we hope that the growth in next fiscal will be at 7.25%," said Mustafa Kamal as quoted by the meeting sources.

The meeting observed that the country's economy had been growing at above 6% since 2008 though the world economy was affected by recession in that year.

<http://www.dhakatribune.com/business/2016/may/24/govt-expects-725-gdp-growth-fy17#sthash.824HQBW3.dpuf>

### **Targeted barbaric attacks may undermine Bangladesh's reputation: EU**

Bangladesh government needs to take measures to stop multiplication of 'security incidents' by bringing the perpetrators to justice and ensuring protection of all citizens at risk, ambassadors of the European Union member countries in Dhaka said.

Targeted barbaric attacks on different sections of people could undermine the international reputation of Bangladesh as an open and tolerant society and the stability and prosperity of the country, they said.

They said this at a meeting with foreign minister AH Mahmood Ali at the foreign ministry on Sunday, the European Union delegation in Dhaka said in a statement issued after the meeting.

The ambassadors expressed their concerns regarding 'multiplication of security incidents' including recent 'barbaric attacks' and growing numbers of innocent victims, including bloggers, religious minorities, human rights activists, law enforcement officers and foreigners.

<http://newagebd.net/231599/targeted-barbaric-attacks-may-undermine-bangladeshs-reputation-eu/>