



AT CAPITAL DAILY MARKET UPDATE – December 21, 2015

Overview

The DSEX closed at 4578.9 points, up by 67.3 points. The total transaction was worth BDT 4.9 bn.

Price of 247 issues appreciated whereas 51 issues declined and 22 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,578.9	+1.5%	(0.0%)	(5.9%)
DSES	1,101.2	+1.1%	(0.1%)	(4.3%)
DS30	1,734.1	+1.1%	+0.0%	(3.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,532,580.0	2,494,536.3	+1.5%
	USD MM	32,245.7	31,761.3	+1.5%
TURNOVER	BDT MM	4,888.7	3,479.1	+40.5%
	USD MM	62.2	44.3	+40.5%
VOLUME	MILLION SHARES	96.9	78.9	+22.8%

Market Commentary:

Market posted sharp gain following the relaxation of Banks' capital market investment rules by Bangladesh Bank amid higher investor participation. The major bourse, DSEX, opened posting sharp increase of 60 points within first 10 minutes and stayed positive for rest of the session. Eventually index closed at 4578.9 which is 67.3 points higher than last trading session. Turnover stood at BDT 4.9bn which is 40.5% lower than the last trading session.

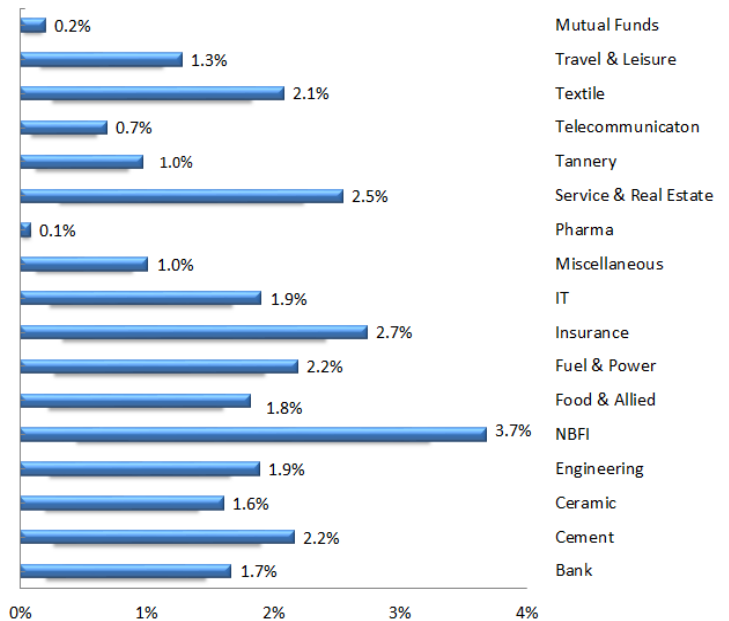
Among the prominent sectors NBF, Insurance, Cement, Fuel & Power, Textile, Engineering and Bank outperformed the market while the rest underperformed.

QSMRDYCELL was the daily turnover leader contributing 3.5% to the total turnover.

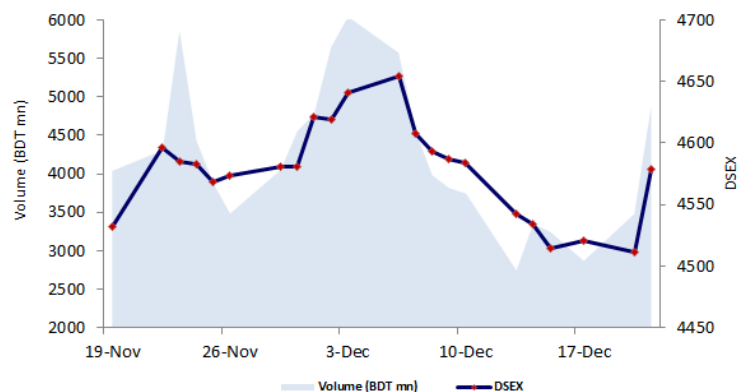
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PHOENIXFIN	19.8	+10.0%	AZIZPIPES	36.5	(5.7%)
GREENDELT	53	+10.0%	LIBRAINFU	296.3	(4.0%)
BARKAPOWER	29.9	+9.5%	PROGRESLIF	54.9	(3.7%)
MEGHNALIFE	61.4	+9.1%	MONNOCERA	34.9	(3.6%)
ISLAMICFIN	14.9	+8.8%	BDAUTOCA	35.9	(3.2%)
NHFIL	30.7	+8.5%	ICB1STNRB	18	(3.2%)
APEXSPINN	111.8	+8.4%	ZEALBANGLA	6.2	(3.1%)
REGENTTEX	20.9	+8.3%	HAKKANIPUL	47.5	(3.1%)
GSPFINANCE	14.4	+7.5%	4THICB	225	(3.0%)
JUTESPINN	54	+7.1%	QSMRDYCELL	104	(2.9%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (December 21 - December 20)



Last 1 Month DSEX





News:

BB eases rules for banks' investment in stocks

Bangladesh Bank has relaxed the rules related to banks' investment in stocks in a move that analysts say would boost the ailing market.

From January, banks' capital given to their stockmarket subsidiaries will not be counted as stockmarket exposure, the central bank said in a notice yesterday.

The Banking Companies Act 1991, which was amended in 2013, has limited a bank's stockmarket exposure to 25 percent of its capital. The capital includes paid-up capital, share premium, statutory reserve and retained earnings. The latest development will enable banks to make fresh investments in stocks, although the stockmarket exposure remains unchanged at 25 percent of their capital, said a senior official of the central bank.

<http://www.thedailystar.net/business/banking/bb-eases-rules-banks-investment-stocks-190177>

Muhith blames high interest rate for low local investment

The banks' high interest rate against borrowing remained a major obstacle to local investors, particularly the SMEs, said Finance Minister AMA Muhith at a function yesterday.

He said despite the fact that the small and medium enterprises were making great contribution to the country's economy, they were not receiving enough funding from the state-owned bank for industries (Bangladesh Development Bank Ltd).

Finance minister was speaking at a prize-giving ceremony of the "Successful Small Entrepreneur Award 2014," at a hotel in Dhaka. The International Business Forum of Bangladesh (IBFB) organised the event.

<http://www.dhakatribune.com/business/2015/dec/21/muhith-blames-high-interest-rate-low-local-investment#sthash.6nGxhODq.dpuf>

Violation of Polls Code by AL Men

EC seeks PM's intervention

With the Awami League men continuing to breach the polls code, an election commissioner yesterday sought the prime minister's intervention to check this.

"We want more responsible behaviours from those who are in the government. We want their cooperation ... We would like to request the head of the government to look into the matter," Election Commissioner Shah Nawaz told reporters at the EC Secretariat ahead of the December 30 municipality polls.

<http://www.thedailystar.net/frontpage/ec-seeks-pms-intervention-190372>