



# AT CAPITAL DAILY MARKET UPDATE – January 16, 2017

## Overview

The DSEX closed at 5,477.9 points, up by 55.1 points. The total transaction was worth BDT 18.6 bn.

Price of 139 issues appreciated whereas 170 issues declined and 19 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,477.9	+ 1.0%	+ 8.8%	+ 8.8%
DSES	1,260.9	+ 0.5%	+ 5.8%	+ 5.8%
DS30	1,944.5	+ 0.5%	+ 7.4%	+ 7.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,031,724.5	3,011,919.2	+ 0.7%
	USD MM	38,670.0	38,417.3	+ 0.7%
TURNOVER	BDT MM	18,565.2	16,590.8	+ 11.9%
	USD MM	236.8	211.6	+ 11.9%
VOLUME	MM SHARES	673.0	556.6	+ 20.9%

DSEX hits all time high as investors found it lucrative despite the market being in the position of RSI 83.5.

Index began with moderate increase followed by buying spree which kept going until the mid-way. Thereafter, intra-day profit taking took place whereby investors concentrated more on Bank and Telecommunication in contrast with Engineering and Pharma. Then last hour buying spree pushed the board further up to 5,477.9 points level or up by 55.1 points from yesterday. It is also noted that, DSEX returned twice as much as DSES & DS30, indicative of movement in small cap stocks.

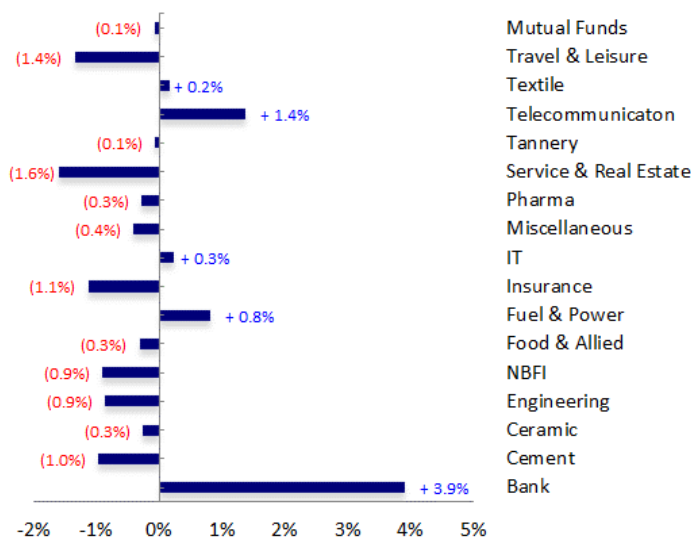
Losers overtook the Gainers by 170 to 139. A total amount of BDT 18.6 bn were transacted today, 11.9% higher than yesterday's trading session.

Among the prominent sectors Bank and Telecommunication outperformed the market whereas the rests underperformed. Today's turnover largely concentrated on the Engineering sector (14.6%) followed by Textile (11.1%) and Fuel & Power (10.9%) respectively.

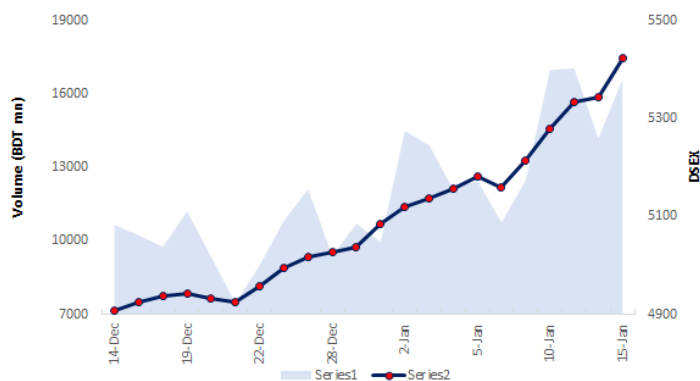
Bangladesh Export Import Company posted the highest turnover today for the seventh session in a row contributing 5.1% to the total turnover but negative 0.5% return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDAUTOCA	107.4	+ 9.9%	CAPMBDBLMF	12.6	(10.0%)
SAVAREFR	60	+ 9.7%	MODERNDYE	162.2	(7.6%)
BARKAPOWER	43.9	+ 9.2%	NLTUBES	142.3	(6.7%)
EXIMBANK	13.5	+ 8.9%	KAY&QUE	43.6	(6.6%)
ISLAMIBANK	35.4	+ 8.3%	NTC	802.6	(5.1%)
CENTRALPHL	25.3	+ 8.1%	FINEFOODS	24.3	(4.7%)
JAMUNABANK	18.8	+ 8.0%	AGRANINS	24.8	(4.6%)
ICBAMCL2ND	8.1	+ 8.0%	CENTRALINS	22.6	(4.2%)
EASTERNINS	33.6	+ 7.7%	GREENDELTA	60.0	(4.2%)
PHENIXINS	31.7	+ 7.5%	EMERALDOIL	37.6	(4.1%)

Sector Movement in DSE (Jan 16 - Jan 15)



## Last 1 Month DSEX





## News:

### **Incentives to bump up remittance inflow**

The government plans to extend incentives to Bangladeshi expatriates to encourage them to send money through the official channel in an effort to arrest the slide in remittance.

“I think this is a solution through which the fall in remittance collection could be tackled,” Planning Minister AHM Mustafa Kamal said at a press meet yesterday.

The matter has already been discussed with the prime minister, finance minister and the Bangladesh Bank, he said. The minister did not elaborate on the incentives.

In 2016, inward remittances stood at \$13.61 billion -- the lowest in five years, despite a 35 percent increase in migrant outflow during the period. Remittance stood at \$15.32 billion in 2015.

Migrant outflow, which, in theory, is positively correlated to remittance, was two lakh more last year. In 2016, a total of 749,249 migrant workers went abroad for jobs in contrast to 555,881 in 2015.

<http://www.thedailystar.net/business/incentives-bump-remittance-inflow-1345900>

### **Garment exports to Germany to rise: buyers**

Garment exports to Germany, the second largest export destination for Bangladeshi apparel after the US, will continue to grow in future due to the high quality of products and competitive prices, German traders said.

As a member of the EU, Germany will continue its duty privilege for Bangladesh, said Manfred Junkert, deputy general manager of the Confederation of the German Textile and Fashion Industry, at a press conference on the sidelines of the Heimtextil fair in Frankfurt, Germany on Thursday.

Garment exports to Germany have been increasing over the years. Bangladesh exported garments worth \$4.65 billion to Germany in fiscal 2015-16, \$4.33 billion in 2014-15 and \$4.37 billion in 2013-14, according to Export Promotion Bureau.

Talking about Brexit, he said it is a serious issue for them as the UK is a big trading partner of Germany. “If the UK leaves us, there is a possibility of serious consequences for Germany,” Junkert said.

<http://www.thedailystar.net/business/garment-exports-germany-rise-buyers-1345846>

### **BB cap likely to affect mobile-based transactions: Bankers, users express concern**

The latest Bangladesh Bank (BB) restriction on mobile-based transaction (m-transaction) is likely to have a negative impact on the growth of mobile banking in the country, insiders said on Sunday.

The latest move, apart from causing inconvenience to the general subscribers especially in rural areas, is likely to have detrimental impact on small businesses that are growingly becoming dependent on mobile money for their commercial transactions, they observed.

The central bank in a circular issued on Wednesday, has brought down the daily ceiling of mobile cash-in to Tk 15,000 from Tk 25,000 while the maximum cash-out limit has been slashed to Tk 10,000 from Tk 25,000.

<http://www.thefinancialexpress-bd.com/2017/01/16/59285/BB-cap-likely-to-affect-mobile-based-transactions>