



AT CAPITAL DAILY MARKET UPDATE – June 13, 2016

Overview

The DSEX closed at 4,405.4 points, down by 4.0 points. The total transaction was worth BDT 3.6 bn.

Price of 108 issues appreciated whereas 146 issues declined and 62 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,405.4	(0.1%)	(0.3%)	(4.8%)
DSES	1,085.2	+0.2%	(0.6%)	(2.0%)
DS30	1,736.5	(0.1%)	(0.5%)	(0.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,524,579.1	2,524,510.4	+0.0%
	USD MM	32,201.3	32,200.4	+0.0%
TURNOVER	BDT MM	3,637.9	3,319.8	+9.6%
	USD MM	46.4	42.3	+9.6%
VOLUME	MILLION SHARES	87.5	80.7	+8.5%

Market Commentary:

Market continued its consolidation mode and ended meagerly negative following motionless trading amid increased investor's participation. Market started with a steady uptrend which turned around in the latter half caused by bumpy sales & triggered the index to end at negative territory.

Eventually DSEX, the broad based index closed at 4,405.4 which is 0.1% lower than the previous session. Turnover, a major indicator increased to 3.6bn which is 9.6% higher than the last trading session.

On the macroeconomic front, Falling interest rates on deposits have hit Govt. revenue have hit hard by almost 28% in the first 10 months of the current fiscal year as opposed to the last year.

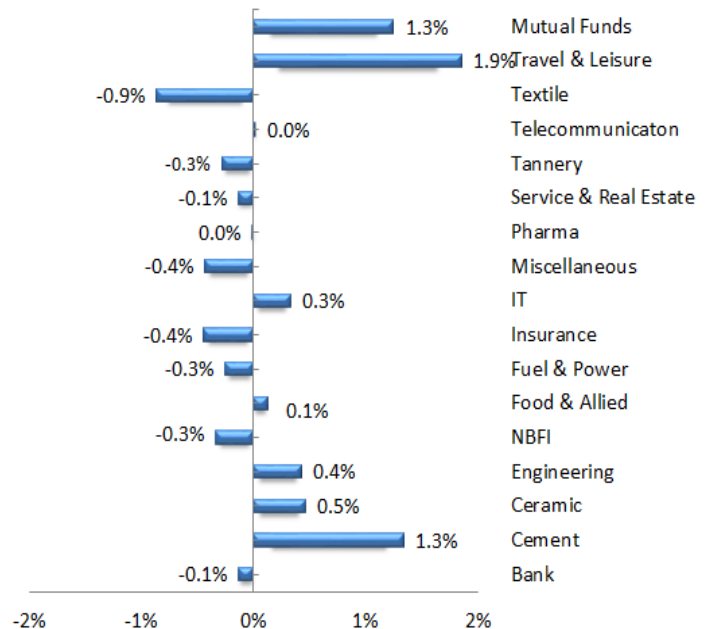
Among the prominent sectors Cement, Engineering, IT and Food & Allied outperformed the market & the rest underperformed.

Newly listed, ACME LAB was the daily turnover leader contributing 10.2% to the total turnover and also posting negative 4.2% price return from its offering price.

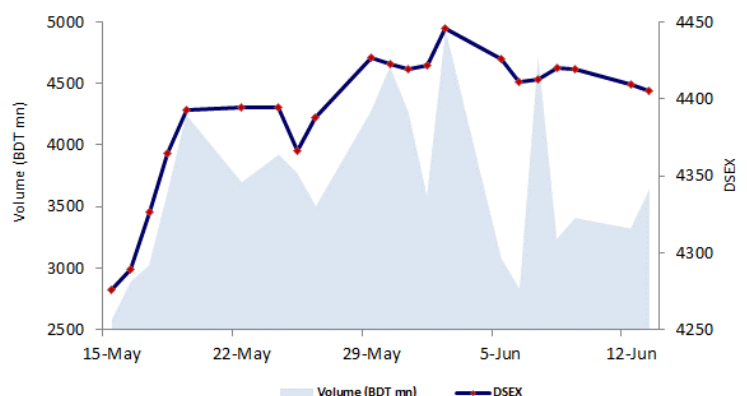
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
IBNSINA	219.4	+5.7%	ZEALBANGLA	8.6	(7.5%)
KBPPWBIL	26.1	+5.2%	CITYBANK	21.5	(7.3%)
ORIONINFU	70.9	+4.7%	SAVAREFR	39.3	(7.1%)
IFIC1STMF	4.7	+4.4%	RAHIMAFOD	51.0	(5.9%)
UNITEDINS	21.2	+4.4%	PTL	17.9	(5.3%)
EBLN RBMF	4.8	+4.3%	ISNLTD	11.6	(4.9%)
EBL1STMF	4.8	+4.3%	ACMELAB	116.2	(4.2%)
NCCBLMF1	5.3	+3.9%	BDAUTOCA	30.5	(4.1%)
1STPRIMFMF	8.4	+3.7%	IMAMBUTTON	9.4	(4.1%)
EASTLAND	17.9	+3.5%	HRTEX	23.3	(3.7%)

** Top Loser List not adjusted for Right/Cash dividend post record

Sector Movement in DSE (June 13 - June 12)



Last 1 Month DSEX





News:

Falling interest rates on deposits erode NBR's tax receipts

Sliding interest rates on deposits have taken a toll on the National Board of Revenue's takings from savers -- a development that taxmen say might not lead to growth in collections this fiscal year.

The tax authority logged in about Tk 4,400 crore as tax from interest income from bank deposits in the first ten months of the fiscal year. The amount is 72 percent of last year's takings of Tk 6,075 crore.

"Our collection from interest earnings on savings and other deposits is still in line with the last year's collection. But it may not be possible to register growth over the previous fiscal year," said a senior official of Tax Zone-1, the main collector of tax from interest income of savers.

<http://www.thedailystar.net/business/falling-interest-rates-deposits-erode-nbrs-tax-receipts-1238659>

Most of 1,163 closed member factories of BGMEA non-existent

Most of the 1,163 member factories the Bangladesh Garment Manufacturers and Exporters Association found closed during a recent survey are non-existent but they (readymade garment factories) still enjoy the membership of the BGMEA thanks to ballot politics.

According to a number of BGMEA members, the non-existent factories maintain their membership by paying annual subscription fees to the trade body. The members who take part in elections to the executive body of the association often pay the money for the owners of the closed and non-existent factories to increase their vote base, they said. The BGMEA conducted the survey to find out the real status of its member factories.

According to a BGMEA official involved with the process, most of the 1,163 closed factories have no existence and they have no chance to come back to the business but some of the units closed their operations in recent years due to noncompliance and shortage of orders and they are trying to resume operations.

<http://newagebd.net/235145/1163-closed-member-factories-bgmea-non-existent/>

Barapukuria graft case: Khaleda asked to appear

A Dhaka court on Sunday asked BNP chairperson Khaleda Zia and 10 others to appear before the court on July 24 in connection with the Barapukuria coalmine corruption case.

Special judge's court-2 of Hosnara Begum passed the order following a High Court order clearing the way for the lower court concerned to run the trial proceedings. The order came after a public prosecutor submitted a petition to run the trial proceedings.

Earlier on May 25, the High Court division released its full judgement, directing the trial court to proceed with the corruption case. On that day, the court also vacated its 2008 stay order on the case proceedings.

<http://newagebd.net/235221/barapukuria-graft-case/>