



AT CAPITAL DAILY MARKET UPDATE – March 23, 2017

Overview

The DSEX closed at 5,726.2 points, down by 10.1 points. Total turnover was worth BDT 10.41 bn.

Prices of 130 issues were increased whereas that of 154 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,726.2	(0.2%)	+2.0%	+13.7%
DSES	1,301.5	+0.0%	(0.3%)	+9.2%
DS30	2,076.7	(0.0%)	+2.5%	+14.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,175,195.5	3,177,941.7	(0.1%)
	USD MM	40,499.9	40,535.0	(0.1%)
TURNOVER	BDT MM	10,408.9	12,903.8	(19.3%)
	USD MM	132.8	164.6	(19.3%)
VOLUME	MM SHARES	357.0	433.9	(17.7%)

Market Commentary:

Market went red on the last trading session of the week as banking stocks' heavy sell-off dragged down the index.

DSEX, the broad index, experienced a hard landing, shelving down more than 25 points within the first 30 minutes of the session. DSEX rotated the direction several times till the end of the session. Market closed the session at 5,726.2, down by 10.1 points.

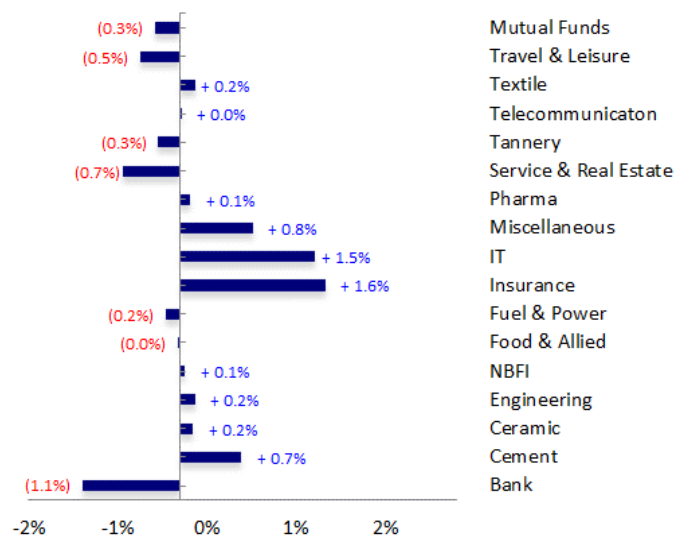
Turnover decreased by 19.3% to BDT 10.41 bn. Bank sector remained the leader of the turnover chart for another session - the sector accounted for 27.2% of total turnover, followed by Textile (15.7%) and, Engineering Sector (13.1%).

Among prominent sectors, Cement, NBF, Engineering, Telecommunications, Textile and Pharmaceuticals sectors outperformed the market whereas Bank, Fuel & Power, and Food & Allied sectors underperformed the market.

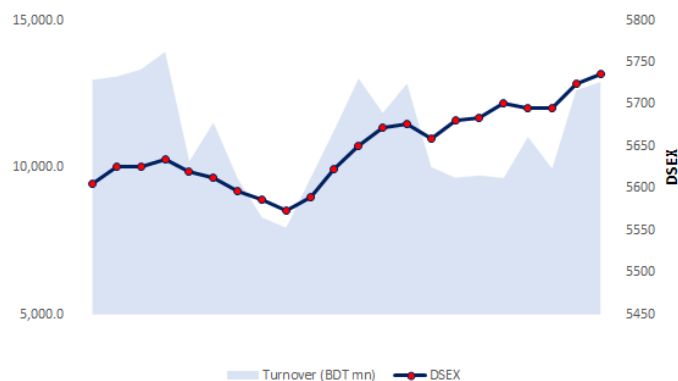
Beximco Limited topped the turnover chart for the second consecutive session with the turnover of BDT 536mn - the stock gained 0.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DELTALIFE	114.8	+6.2%	STANDBANKL	13.7	(5.5%)
ZEALBANGLA	28.8	+4.7%	BGIC	20.9	(5.0%)
SANDHANINS	39.4	+4.2%	ISNLTD	15.4	(3.8%)
AAMRATECH	34.5	+4.2%	EXIM1STMF	8.1	(3.6%)
ATCSLGF	10.2	+4.1%	PREMIERLEA	18.9	(3.6%)
RUPALILIFE	47.4	+3.9%	EBL	32.8	(3.5%)
MEGHNALIFE	65.9	+3.9%	FASFIN	17.0	(3.4%)
ICBAMCL2ND	10.9	+3.8%	CENTRALPHL	31.9	(3.3%)
ICBSONALI1	8.6	+3.6%	ILFSL	17.7	(3.3%)
METROSPIN	8.6	+3.6%	RUPALIBANK	31.2	(3.1%)

Sector Movement in DSE (Mar 23 - Mar 22)



Last 1 Month DSEX





News:

Ctg adds 150 MW to nat'l grid this month

The 225-megawatt (MW) Shikalbaha dual-fuel plant in Chittagong is going to add 150 MW of electricity to the national grid this month in the first phase of its power generation. The power plant is now ready, and its testing commission is being held for over one month. Its generated power will be added to the national grid any time after getting signal from Bangladesh Power Development Board (BPDB), said officials concerned.

They said the dual-fuel power plant would continue operation uninterrupted, as when gas is available it will run on gas, and in case of gas supply shortage it will run on diesel. They further said consumers of greater Chittagong have been suffering a lot due to low voltage of electricity and peak hour load shedding. Most of the areas in the port-city have recently experienced several power outages, ranging from six to seven hours a day.

BPDB engineers said it happened not because of load-shedding, but due to fault in transmission line. However, the consumers will get rid of such troubles following generation of additional electricity by the new plant. Project Director of Shikalbaha Power Plant Engineer Motaher Hossain said 150 MW of electricity will be added to the national grid by this month. They are waiting for necessary instructions in this connection from the higher authority.

<http://www.thefinancialexpress-bd.com/2017/03/23/65065/Ctg-adds-150-MW-to-nat'l-grid-this-month>

EPZ industries exempted from bank guarantee

The National Board of Revenue has exempted the industries located in public and private export processing zones from providing bank guarantees to the customs houses for import of all sorts of machinery and spare parts. Customs wing of the revenue board on March 14 issued a statutory regulatory order saying that entrepreneurs will be exempted from paying any types of duties and taxes, including customs duty, supplementary duty, regulatory duty and value-added tax, on import of machinery and spare parts for industries established in the EPZs.

Officials of the revenue board said that since the beginning of establishment of EPZs in the country in 1984 there had been no duties and taxes on import of the items till fiscal year 2014-2015, when NBR mistakenly left out the EPZs from the benefit in the budget. NBR then issued an interim order allowing the EPZ investors to import the products by providing bank guarantee against the duty at the rate of 1 per cent applicable for general importers.

Now, investors need not submit any bank guarantee for the release of imported machinery and spare parts from the port, a high official of NBR told New Age on Wednesday.

<http://www.newagebd.net/article/11806/epz-industries-exempted-from-bank-guarantee>