



AT CAPITAL DAILY MARKET UPDATE – April 10, 2016

Overview

The DSEX closed at 4431.1 points, down by 11.9 points. The total transaction was worth BDT 4.6 bn.

Price of 99 issues appreciated whereas 185 issues declined and 35 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,431.1	(0.3%)	+1.7%	(4.3%)
DSES	1,070.4	(0.5%)	+1.7%	(3.3%)
DS30	1,681.1	(0.3%)	+2.0%	(4.0%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,484,284.9	2,482,393.7	+0.1%
	USD MM	31,630.8	31,606.7	+0.1%
TURNOVER	BDT MM	4,637.1	4,334.3	+7.0%
	USD MM	59.0	55.2	+7.0%
VOLUME	MILLION SHARES	119.0	123.1	(3.4%)

Market Commentary:

Profit taking made the index end in red amid concentrated stock specific momentum. Session started on a positive note which continued for most of the session with minor volatility but during the last hour market couldn't absorb the sell pressure with large volume. Eventually, major bourse DSEX ended at 4431.1 which is 0.3% lower than the previous session. Turnover stood at BDT 4.6bn which is 7.0% higher than the last trading session.

On the macroeconomic front, ADP implementation has seen its' slowest pace in seven years. Weighted average interest rate on lending in the banking sector declined by 14 basis points in the month of February.

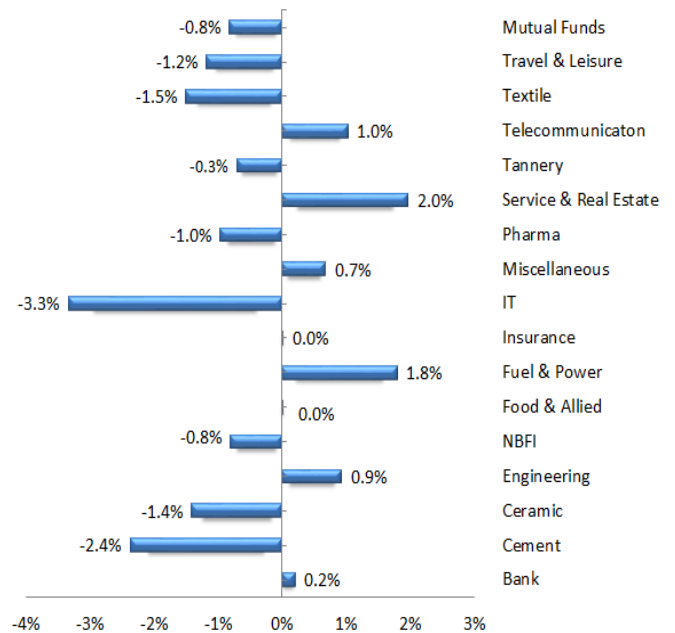
Among the prominent sectors Fuel & Power, Telecommunication, Engineering, NBF, Food & Allied and Insurance outperformed the market while the rest underperformed.

DOREENPWR was the daily turnover leader contributing 6.9% to the total turnover posting -7.9% price return.

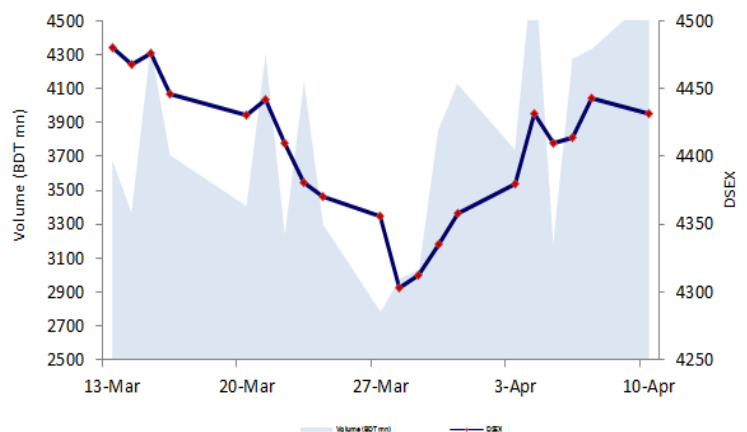
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
DSHGARME	225.4	+8.7%	UTTARABANK	19.1	(9.0%)
JAMUNAOIL	171.1	+8.7%	DSSL	15.2	(7.9%)
ECABLES	112.4	+8.6%	KEYACOSMET	14.6	(7.6%)
MPETROLEUM	157.5	+8.1%	RDFOOD	13.7	(6.8%)
GEMINISEA	797.7	+7.5%	7THICB	105.9	(6.4%)
PRAGATILIF	144.4	+7.0%	NHFIL	34.7	(5.7%)
AMANFEED	84.3	+6.8%	RNSPIN	24.0	(5.5%)
PADMAOIL	183.3	+5.6%	BIFC	8.6	(5.5%)
ARAMIT	386.3	+5.2%	SHASHADNIM	37.1	(5.1%)
ISLAMIBANK	26.8	+5.1%	IMAMBUTTON	9.3	(5.1%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (April 10 - March 07)



Last 1 Month DSEX





News:

ADP implementation slowest in seven years

The pace of government spending on development for improving living standards of the mass people has become a permanent problem despite efforts of the government.

Poor performance in ADP seemingly knows no end as only 41% or Tk41,888 crore out of total annual outlay Tk97,000 crore has been implemented in nine months until March, according to the planning ministry data.

The implementation rate is lowest in seven years and 2% lower than the corresponding period of the last fiscal year when it was 43%. Taking poor performance rate into consideration like every year, the government has revised downward this year's ADP allocation by over Tk6,000 crore to Tk91,000 crore, excluding self-financed projects. In the next three months, the government will have to spend over Tk51,000 crore, which is 59% of the revised ADP.

<http://www.dhakatribune.com/business//2016apr//10adp-implementation-slowest-seven-years#sthash.0SPpOWNr.dpuf>

Banks continue to lower rates to boost lending

The country's scheduled banks in February reduced their interest rates on lending further to address a prevailing reluctance of the businesspeople to borrow from banks due to a sluggish business atmosphere worsened by political uncertainties, said a Bangladesh Bank official explaining the interest rate cut.

According to the latest BB data, the weighted average interest rate on lending in the banking sector declined to 10.91 per cent in February from 11.05 per cent in January 2016.

The weighted average interest rate on lending had continued to decline all through last year. It dropped from 12.32 per cent in January 2015 to 12.23 per cent in February, to 11.93 per cent in March, to 11.88 per cent points in April, to 11.82 per cent in May, to 11.67 per cent in June, to 11.57 per cent in July, to 11.51 per cent in August, to 11.48 per cent in September, to 11.35 per cent in October, to 11.27 per cent in November, and to 11.18 per cent in December 2015.

<http://newagebd.net//219105banks-continue-to-lower-rates-to-boost-lending/>

BNP names 7 JSG, 8 OS

The Bangladesh Nationalist Party named seven joint secretaries general and eight organising secretaries of its new central committee on Saturday. BNP senior joint secretary general Ruhul Kabir Rizvi made the announcement at a press conference at its central office in the capital three weeks after the party's national council session held on March 19.

The new joint secretaries general are Mahbub Uddin Khokan, Mujibur Rahman Sarwar, Syed Moazzem Hossain Alal, Khairul Kabir Khokon, Habib-un Nabi Khan Sohel, Harun-ur-Rashid and Aslam Chowdhury. Mahbub Uddin Khokan was in the same position in the previous committee

<http://newagebd.net//219262bnp-names--7jsg--8os/>